



BRIDGEHEAD LAW PARTNERS

Date: December 16, 2024

To,  
Corpwis Advisors Private Limited  
G-07, Ground Floor, The Omkar Summit Business Park,  
Andheri-Kurla Road, Andheri East, Mumbai 400093.

Attention: Mr. Nikunj Kanodia

We, Mr. Karan Narvekar and Mr. Ranit Basu, Partners at Bridgehead Law Partners, have acted as legal advisors on Indian Law to Axiom Gas Engineering Limited (the "Issuer"), a company incorporated under the laws of India and having its registered office at 522 TO 527, SWC HUB, 5th Floor, Opposite Rajpath Complex Near Essar Petrol Pump, Bhaily, Vadodara, Gujarat 391410, India, in connection with the legal section ie., "Legal and Other Information" forming part of the Draft Red Herring Prospectus ("DRHP") made by the Issuer to the Securities and Exchange Board of India ("SEBI") and the National Stock Exchange of India Limited ("NSE").

In rendering this opinion, we have not made any investigation of, and do not express any opinion on, the laws of any jurisdiction other than the laws of the Republic of India as applicable on the date of this opinion.

On the basis of the documents and information provided to us and subject to the foregoing, we are of the opinion that:

- (a) To the best of our knowledge and as per the legal diligence conducted by us, which includes Watchout Investor searches and the Indian High Court searches (through Courts Services, High Courts of India), and except as stated in the Chapter "Outstanding Litigation and Material Development" there are no legal, governmental or regulatory proceedings, including outstanding direct or indirect taxes or demands, pending or threatened in writing, filed by or against the Issuer, its Subsidiaries, its Promoters and its Directors, which shall have a material adverse effect on the Issuer, or to which any of the properties of the Issuer is subject to and no winding-up, liquidation or insolvency proceedings have been initiated against the Issuer, its Promoters and its Directors and no proceedings have been initiated for the purpose of, and no judgment has been rendered, declaring the Issuer, its Promoters and its Directors bankrupt or insolvent.
- (b) We confirm that the Issuer has the necessary licenses, consents, authorizations, approvals, orders, certificates and permits, and has made all necessary material declarations and filings required under applicable laws, to conduct its business in the manner described in the chapter "Government and Other Statutory Approvals" and corresponding references thereto in the DRHP and further, that except as disclosed in the chapter "Government and Other Statutory Approvals", all such



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licenses, consents, authorizations, approvals, orders, certificates and permits are in full force and effect.

- (c) We confirm that, except as stated in the chapter "Outstanding Litigation and Material Development", there are no pending disclosures pertaining to outstanding dues to creditors upto June 30, 2024 and material developments since the last audited balance sheet date.
- (d) We confirm that the chapter, "Restrictions on Foreign Ownership of Indian Securities" contains all provisions of applicable laws and is of a standard acceptable in Main Board IPOs.
- (e) We confirm that the chapter on "Key Regulations and Policies" contains key acts, regulations, rules and policies applicable to the Issuer.
- (f) This opinion is addressed to you solely in your capacity as book Running Lead Manager and for your benefit in connection with the IPO contemplated in the DRHP and may not be relied upon by any other person, or used, circulated, quoted or referred to for any other purpose, without our specific prior written consent.

Yours faithfully,  
For Bridgehead Law Partners,  
Authorised Signatory

Name: Mr. Karan Narvekar and Mr. Ranit Basu

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