



(Please scan this QR code to view the Draft Prospectus)



AXIOM GAS ENGINEERING LIMITED
Formerly known as Axiom Gas Engineering Private Limited
CORPORATE IDENTITY NUMBER: U23201GJ2007PLC051590

Our Company was originally incorporated as a private limited company under the provisions of the Companies Act, 1956 pursuant to Certificate of Incorporation issued by Registrar of Companies, Gujarat, Dadra And Nagar Havelli dated August 24, 2007 with the name 'Axiom Gas Engineering Private Limited' bearing Corporate Identity Number U23201GJ2007PTC051590. Our Company is in Oil and Gas sector since the date of incorporation. Our Company was converted from a private limited company to Public Limited Company pursuant to Special Resolution passed at the Extra-ordinary General Meeting by the shareholders of our Company on May 20, 2024 and the name of our Company was changed to 'Axiom Gas Engineering Limited'. A fresh certificate of incorporation consequent to conversion was issued on July 16, 2024 by the Registrar of Companies, Central Processing Centre, bearing Corporate Identity Number U23201GJ2007PLC051590.

Registered Office: # 522 TO 527, SWC Hub, 5th Floor, Opp Rajpath Complex, Near Essar Petrol Pump, Bhaily, Vadodara, Gujarat – 391410, India
Corporate Office: H No 8 2 334 Sy No 356 Old and 169 New, Plot No 49 and 50 Green Valley Road No 3, Banjara Hills, Hyderabad, Khairatabad, Telangana, India - 500034

Contact Person: Mahesh Maheshwari, Company Secretary and Compliance Officer
Tel No: +914045065015 | **Email Id:** compliance@axiomgas.com | **Website:** www.axiomgas.com

PROMOTERS OF OUR COMPANY: ALPESHKUMAR NAGINBHAI PATEL, KINNARI ALPESHKUMAR PATEL, SADIQUE ABDUL KADAR BANANI AND ASMA MOHAMAD SADIQUE BANANI

ADDENDUM DATED FEBRUARY 10, 2025 TO THE DRAFT PROSPECTUS DATED DECEMBER 19, 2024; NOTICE TO THE INVESTORS ("THE ADDENDUM")



Initial public offer of upto 1,03,00,000 equity shares of face value of ₹ 5.00/- each ("Equity Shares") of Axiom Gas Engineering Limited (the "Company" or the "Issuer") comprising of fresh issue of upto 93,00,000 equity shares and offer for sale of upto 10,00,000 equity shares for cash at a price of ₹ |●| per Equity Share (including a Premium of ₹ |●| per Equity Share) (the "Offer Price"), aggregating upto ₹ |●| Lakhs (the "Offer"), of which |●| Equity Shares aggregating to ₹ |●| Lakhs will be reserved for subscription by Market Maker (the "Market Maker Reservation Portion"). The Offer less the Market Maker Reservation Portion i.e. Offer of |●| Equity Shares of face value of ₹ 5.00/- each at an Offer Price of ₹ |●| per Equity Share aggregating to ₹ |●| Lakhs is herein after referred to as the "Net offer". The Offer and the Net Offer will constitute |●|% and |●|% respectively of the Post-Offer Paid Up Equity Share Capital of our Company. For further details, please refer to chapter titled "Terms of the Offer" beginning on page 297 of this Draft Prospectus.

Potential Bidders may note the following:

1. The table titled "**Offer Related Terms**" in the Chapter titled "**Definitions and abbreviations**" under Section I titled "**General**" beginning on page 1 of the Draft Prospectus is updated to include the definition of "Addendum/Addendum to Draft Prospectus".
2. The table titled "**Related Party Transactions**" in the Chapter titled "**Summary of the Offer Document**" under Section I titled "**General**" beginning on page 19 of the Draft Prospectus is updated
3. Section II titled "**Risk factors**" beginning on page 25 of the Draft Prospectus has been revised and updated as suggested by the NSE.
4. The Chapter titled "**Objects of the Offer**" under Section III titled "**Introduction**" beginning on page 79 of the Draft Prospectus has been revised and updated to include the following:
 - i. Table of Estimated Cost under Expansion of ALDS network has been updated.
 - ii. Land and Utilities paragraph has been updated.
5. The Chapter titled "**Our Business**" under Section IV beginning on page 134 of the Draft Prospectus has been revised and updated to include the following:
 - i. Turnkey Services under "Services" has been updated.
 - ii. Business Model has been updated.
 - iii. Achievements have been updated.
 - iv. Table of Revenue Bifurcation has been updated.

- v. Purchase Process at Our Company has been updated with Turnaround of the Process.
 - vi. Way Forward has been updated.
 - vii. Product Sourcing and Logistics Overview under Raw Materials and Suppliers has been updated.
6. The “Balance as at year end” of Related Party Transactions - **Annexure VII** of Restated Financial Statements under the Chapter titled “**Restated Financial Statements**” under Section V titled “**Financial Information**” beginning on page 208 of the Draft Prospectus is updated.
 7. The table of Secured Borrowings under the Chapter titled “**Financial Indebtedness**” under Section V titled “**Financial Information**” beginning on page 257 of the Draft Prospectus is updated.
 8. The table III Material Approvals in relation to the business operations of the Chapter titled “**Government and Other Statutory Approvals**” under Section VI titled “Legal and Other Information” beginning on page 267 of the Draft Prospectus is updated for Point 81.
 9. The chapter “**Offer Procedure**” under Section VII “**Offer Information**” beginning on Page 310 of this Draft Prospectus has been updated.

The above is to be read in conjunction with the Draft Prospectus and accordingly their references in the Draft Prospectus stand amended pursuant to this Addendum. Please note that the changes pursuant to this Addendum will be appropriately included in the Prospectus, as and when filed with the RoC, the SEBI and the Stock Exchange. All capitalized terms used in this Addendum shall, unless the context otherwise requires, have the meaning ascribed to them in the Draft Prospectus.

<p>Date: February 10, 2025 Place: Vadodara</p>	<p>On behalf of AXIOM GAS ENGINEERING LIMITED</p> <p>Sd/- Nikhil Tiwari DIN: 10680634 Managing Director</p>
<p style="text-align: center;">LEAD MANAGER TO THE OFFER</p>  <p style="text-align: center;">C O R P W I S CORPORATE WISDOM</p> <p>CORPWIS ADVISORS PRIVATE LIMITED CIN: U74900MH2014PTC322723 G-07, Ground Floor, The Summit Business Park, Andheri Kurla Road, Andheri East, Mumabi – 400 093, INDIA. Contact Person: Shilpa Kanodia/Neha Galgalekar Contact Number: +91-22-49729990 E-mail: ipo.axiom@corpwis.com Investor Grievance E-mail: investors@corpwis.com Website: www.corpwis.com SEBI Registration Number: INM000012962</p>	<p style="text-align: center;">REGISTRAR TO THE OFFER</p>  <p>KFIN Technologies Limited CIN: L72400TG2017PLC117649 Address: Selenium Tower B, Plot No.31-32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad-500032, Telanagana Telephone: +91 40 6716 2222 Email: agel.ipo@kfintech.com Website: www.kfintech.com Investor grievance e-mail: einward.ris@kfintech.com Contact Person: M Murali Krishna SEBI Registration No.: INR000000221</p>
OFFER PROGRAMME	
OFFER OPENS ON	OFFER CLOSES ON
●	●

* UPI mandate end time and date shall be at 5.00 p.m. on the Bid/Offer Closing Date.

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SECTION I - GENERAL

DEFINITIONS AND ABBREVIATIONS

OFFER RELATED TERMS	
Terms	Description
Addendum/ Addendum to Draft Prospectus	The Addendum dated February 10, 2025 to the Draft Prospectus Dated December 19, 2024.

SUMMARY OF THE OFFER DOCUMENT

RELATED PARTY TRANSACTIONS

We have entered into related party transactions with related parties. A summary of the related party transactions entered into by us for the three months ended June 30, 2024 and for the Financial Years 2024, 2023 and 2022 is detailed below:

(₹ in lakhs)

Name of the Related Party	Nature of the Transaction	As at and for the Financial Year / period ended							
		June 30, 2024		March 31, 2024		March 31, 2023		March 31, 2022	
		₹ in Lakhs	% of total revenue	₹ in Lakhs	% of total revenue	₹ in Lakhs	% of total revenue	₹ in Lakhs	% of total revenue
Alpesh Patel	Director Remuneration	12.00	0.57%	48.00	0.64%	48.00	0.83%	0.00	0.00%
Mohammed Saddique Banani	Director Remuneration	12.00	0.57%	48.00	0.64%	48.00	0.83%	48.00	1.01%
Asma Mohamad Sadique Banani	Director Remuneration	4.50	0.21%	18.00	0.24%	18.00	0.31%	18.00	0.38%
Kinaari Patel	Director Remuneration	4.50	0.21%	18.00	0.24%	18.00	0.31%	18.00	0.38%
Mohammed Ejaj Ghaniwale	Director Remuneration	3.25	0.15%	12.00	0.16%	5.78	0.10%	-	0.00%
Mohammed Saddique Banani	Loan taken/(repaid)	(23.75)	- 1.12%	23.91	0.32%		0.00%		0.00%
Alpesh Patel	Loan taken/(repaid)	(5.00)	- 0.24%	26.00	0.35%		0.00%		0.00%
Prime Fuel Logistics Private Limited	Transportation Services Received	76.42	3.60%	366.20	4.91%	268.82	4.63%	215.33	4.53%
Czar Metric Systems Private Limited	Material Purchase	-	0.00%	276.99	3.72%	175.23	3.02%	76.00	1.60%
Czar Metric Systems Private Limited	Advance for Material	2.70	0.13%	15.00	0.20%	-	0.00%	84.46	1.78%
Czar Metric Systems Private Limited	Consultancy Services Received	88.50	4.17%	177.00	2.37%	-	0.00%	-	0.00%
Key Logic Automation Private Limited	Advance for Services	-	0.00%	-	0.00%	-	0.00%	0.50	0.01%

For further details, see "Restated Financial Statements – Annexure VII– Related Party Transactions " on page Error! Reference source not found.Error! Bookmark not defined..

SECTION II - RISK FACTORS

The disclosure in the section “Risk Factors” beginning on page 25 of the Draft Prospectus shall be updated/replaced, as applicable, with the additional details, as follows.

RF (old reference)	RF (new reference)	Changes
1-4	1-4	No Changes.
5	6	Risk Factor No. 5 has been shifted to Risk Factor No. 6
6	5	Risk Factor No. 6 has been shifted to Risk Factor No. 5
7	29	Risk Factor 7 has been shifted to Risk Factor No. 29.
8	10	Risk Factor 8 has been shifted to Risk Factor No. 10.
9	16	Risk Factor 9 has been shifted to Risk Factor No. 16.
10	12	Risk Factor 10 has been shifted to Risk Factor No. 12.
11-14	17-20	Risk Factors has been updated.
15	7	Risk Factor 15 has been shifted to Risk Factor No. 7.
16-17	21-22	Risk Factors has been updated.
18	8	Risk Factor 18 has been shifted to Risk Factor No. 8.
19-20	23-24	Risk Factors has been updated.
21-23	26-28	Risk Factors has been updated.
24-25	30-31	Risk Factors has been updated.
26-29	34-37	Risk /6Factors has been updated.
30	38	<p>This Risk Factor has been modified:</p> <p><i>Our insurance coverage may not be adequate to cover all losses or liabilities that we incur in our business and operations.</i></p> <p>Our Company has obtained insurance coverage in respect of certain risks. We have taken employee’s health insurance policy to insure our employees against some specified risks. While we believe that we maintain insurance coverage in adequate amounts consistent with size of our business, our insurance policies do not cover all risks, specifically risks like housebreaking, terrorism, etc. There can be no assurance that our insurance policies will be adequate to cover the losses in respect of which the insurance has been availed. If we suffer a significant uninsured loss or if insurance claim in respect of the subject-matter of insurance is not accepted or any insured loss suffered by us significantly exceeds our insurance coverage, our business, financial condition and results of operations may be materially and adversely affected. Further, we deem it imperative to uphold a Keyman Insurance policy as a strategic measure to safeguard our business against potential financial ramifications arising from the unfortunate event of the death or incapacitation of a crucial team member. This policy serves as a crucial tool in mitigating the adverse financial consequences associated with the loss of a key employee. By ensuring funds are readily available, the policy covers prospective losses, recruitment expenses, and other related costs. Given the substantial reliance our company places on our individual promoter and their relatives, the absence of this insurance policy exposes us to significant risks. Therefore, the maintenance of this policy is deemed indispensable for risk mitigation and the sustained stability of our operations. If we suffer a significant uninsured loss or if insurance claim in respect of the subject-matter of insurance is not accepted or any insured loss suffered by us significantly exceeds our insurance coverage, our business, financial condition and results of operations may be materially and adversely affected.</p> <p>“Our company has no assets covered under any insurance policies. As we also deal in hazardous products, any incident of fire may cause total loss of our assets at our ALDS. Although, no such instances has occurred in the past, there is no assurance that such</p>

		<p>instances cannot happen in the future. In any event if such instance occurs, our company face financial losses and it may impact our results of operations.”</p> <p>For further details, please refer chapter titled “<i>Our Business</i>” beginning on page Error! Bookmark not defined. of this Draft Prospectus.</p>
31-42	39-50	Risk Factors has been updated.
43-68	51-76	Risk Factors has been updated.
-	9	<p>New Risk Factor Added</p> <p><i>We are dependent on third parties, including service providers, independent contractors, and suppliers, for the completion of our network infrastructure expansion. Any failure by these third parties to perform their obligations could adversely affect our business, results of operations, and cash flows.</i></p> <p>Our business depends on third-party service providers, independent contractors, and suppliers for the setup and construction of our Auto LPG Dispensing Stations, which are essential for the expansion of our network infrastructure. These third parties play a critical role in ensuring the successful and timely delivery of products and services necessary for the completion of our projects. Any failure on their part such as delays in service delivery, inferior quality of work, or non-compliance with the terms outlined in the contract can have serious implications for the progress of our infrastructure expansion.</p> <p>Such delays can prevent us from meeting key project milestones, leading to disruptions in our business operations and affecting our ability to serve customers efficiently. In some cases, the additional costs required to resolve these delays or mitigate their effects could further strain our financial resources. Though our company has not faced any regulatory or any other issues in the past, but there can be no guarantee that such instances will not occur in the future.</p>
-	11	<p>New Risk Factor Added</p> <p><i>An inability to comply with repayment and other covenants in the financing agreements could adversely affect our business, financial condition, cash flows and credit rating.</i></p> <p>Our company requires funds for our existing ALDS operations and expansion of our operations, thus making it a capital-intensive business. To finance our operations, we have entered into agreements in relation to financing arrangements with certain banks for business loans, term loans and cash credit facilities. As of June 30, 2024, we had total outstanding borrowings of ₹ 1,869.53 Lakhs. We will continue to enter into similar agreements in the future. Certain restrictive covenants under our financing agreements which require seeking a prior consent from the respective lenders of our Company’s lenders include any change in the constitution of the management set up of our Company; effecting changes in our Company’s capital structure and shareholding pattern, and effecting changes in the ownership and control of our Company. For details, please see “Financial Indebtedness” beginning on page 257 of the Draft Prospectus.</p> <p>Further, under the terms of our borrowings, we are required to create a charge by way of hypothecation on the assets of our Company, mortgage on specified property of our Company and charge on the fixed and current assets of our Company. As these assets are hypothecated in favour of lenders, our rights in respect of transferring or disposing of these assets are restricted. There can be no assurance that we will be able to comply with the financial or other covenants prescribed under the documentation for our financing arrangements or that we will be able to obtain consents necessary to take the actions that may be required to operate and grow our business. Further, if we fail to service our debt obligations, the lenders have the right to enforce the security created in</p>

		<p>respect of our secured borrowings. If the lenders choose to enforce security and dispose our assets to recover the amounts due from us, our business, financial condition and results of operations may be adversely affected. We have also availed certain unsecured loans that are repayable on demand.</p> <p>Any failure to comply with the conditions and covenants in our financing agreements or the creation of additional encumbrances that is not waived by our lenders or guarantors or otherwise cured or occurrence of a material adverse event could lead to an event of default and consequent termination of our credit facilities could adversely affect our business, financial condition, results of operations and cash flows.”</p>
-	13	<p>New Risk Factor Added</p> <p><i>Setting up a new ALDS requires significant capital investment, which may have an adverse impact on our financial condition, results of operations, and cash flows.</i></p> <p>Establishing and maintaining LPG infrastructure, such as storage facilities, distribution networks, and Auto LPG Dispensing Stations, requires substantial capital investment. These high upfront costs can strain financial resources, especially for looking to expand or enter new markets. Additionally, the return on investment (ROI) from such infrastructure may take time to materialize, which can be a challenge in a highly competitive market with fluctuating demand. Furthermore, unforeseen regulatory changes or increased costs of raw materials can escalate investment requirements, further impacting profitability. If the business fails to generate expected returns or encounters operational inefficiencies, these high initial costs could significantly affect the financial stability and cash flow of our company.</p>
-	14	<p>New Risk Factor Added</p> <p><i>LPG in India may face increased competition from importers, alternative sources of energy and risk from established players and new entrants in the market.</i></p> <p>LPG in India faces growing competition from alternative energy sources as the country transitions to more sustainable energy solutions. The increasing electrification of the country, along with the rising popularity of induction cooktops, makes electricity a viable alternative. Biogas, particularly in rural areas, is becoming a cost-effective and sustainable cooking option, supported by government initiatives. In urban areas, LPG is favored for its affordability and environmental benefits, but alternatives like solar energy (including solar cookers and water heaters) are expanding in sun-rich regions. Additionally, hydrogen is being explored as a potential future fuel, and biomass, despite its environmental concerns, remains prevalent in rural cooking. With government backing and technological progress, these alternatives could reduce the reliance on LPG in both residential and industrial sectors.</p> <p>Moreover, LPG faces competitive risks from established players and new entrants in the market. Major state-run companies dominate the sector, benefiting from economies of scale, extensive infrastructure, and government support, which creates a barrier for new players. However, new entrants, particularly private firms and startups offering innovative business models (e.g., digital platforms, subscription services), pose a growing challenge. They could attract customers by offering more flexible and customer-centric solutions, pressuring established companies to innovate or risk losing market share. These dynamics, combined with the rise of alternative energy sources, could intensify competition in the LPG market and erode its dominance in the long run.</p>
-	15	<p>New Risk Factor Added</p>

		<p><i>Our ALDS business is geographically concentrated in the markets of Maharashtra, Telangana, and Tamil Nadu. Any geographical expansion will lead to challenges that could have an adverse impact on our business, financial condition, results of operations, and cash flows.</i></p> <p>Our ALDS business is geographically concentrated in the markets of Maharashtra, Telangana, and Tamil Nadu. Any expansion into new geographic regions presents several challenges that could have an adverse impact on our business, financial condition, results of operations, and cash flows. The complexities of expanding into new regions include logistics and infrastructure challenges, especially in areas with underdeveloped distribution networks. Additionally, new regional competitors, local energy preferences, and varying regulations could hinder our ability to effectively penetrate these markets. Moreover, we may face increased costs related to establishing new stations, managing supply chains, and navigating local regulatory requirements, which could strain our resources and affect profitability. As a result, the risks associated with geographical expansion could impact the stability and growth of our business.</p>
-	25	<p>New Risk Factor Added</p> <p><i>We track certain operational metrics with internal systems and tools. Certain of our operational metrics are subject to inherent challenges in measurement which may adversely affect our business and reputation.</i></p> <p>We track certain operational metrics, including transaction volumes and key business GAAP and non-GAAP metrics such as Revenue from Operations, EBITDA, EBITDA Margins, PAT, EPS, ROCE, ROE, among others, with internal systems and tools, which may differ from estimates or similar metrics published by third parties due to differences in sources, methodologies, or the assumptions on which we rely. We have implemented various management information systems to track our operational data accurately. However, our internal systems and tools still have inherent limitations, and our methodologies for tracking these metrics may change over time, which could result in unexpected changes to our metrics. If the internal systems and tools /we use to track these metrics undercount or over count performance or contain algorithmic or other technical errors, the data we report may not be accurate. While these numbers are based on what we believe to be reasonable estimates of our metrics for the applicable period of measurement, there are inherent challenges in measuring how our platforms are used across large populations. In addition, limitations or errors with respect to how we measure operational metrics may affect our understanding of certain details of our business, which could affect our long-term strategies. If our operating metrics are not accurate representations of our business, if investors do not perceive our operating metrics to be accurate, or if we discover material inaccuracies with respect to these figures, we expect that our business, reputation, results of operations and financial condition would be adversely affected.</p>
-	32	<p>NEW RISK FACTOR ADDED</p> <p><i>There have been certain delays in payment of EPF and GST Payments. Any delay in payment of such statutory dues in future, may result in the imposition of penalties and in turn may have an adverse effect on our business, financial condition, results of operation and cash flows.</i></p> <p>Our Company is required to pay certain statutory dues including employee provident fund contributions under the Employees' Provident Funds and GST. There have been certain instances of delays in payment of such statutory dues in the past by our Company, which have been belatedly paid by us with an additional fee or an interest. The details of such delays are set out below:</p>

		<p><u>GST Payment:</u></p> <table border="1" data-bbox="565 283 1432 348"> <thead> <tr> <th>Financial Year</th> <th>Month</th> <th>Number of Days Delay</th> </tr> </thead> <tbody> <tr> <td>2021-22</td> <td>June 2021</td> <td>03</td> </tr> </tbody> </table> <p><u>EPF Payment:</u></p> <table border="1" data-bbox="565 441 1432 506"> <thead> <tr> <th>Financial Year</th> <th>Month</th> <th>Number of Days Delay</th> </tr> </thead> <tbody> <tr> <td>2024-25</td> <td>October 2024</td> <td>14</td> </tr> </tbody> </table> <p>While our Company has subsequently made payment of all pending dues, we cannot assure you that there will not be any delays in the future. Any delay in payment of the above statutory dues in future, may result in the imposition of penalties and in turn may have an adverse effect on our business, financial condition, results of operation and cash flows.</p>	Financial Year	Month	Number of Days Delay	2021-22	June 2021	03	Financial Year	Month	Number of Days Delay	2024-25	October 2024	14
Financial Year	Month	Number of Days Delay												
2021-22	June 2021	03												
Financial Year	Month	Number of Days Delay												
2024-25	October 2024	14												
-	33	<p>NEW RISK FACTOR ADDED</p> <p><i>Some of our Immovable Properties are not stamped and registered, our business operations may be adversely affected.</i></p> <p>Our business requires leasehold land properties for the sale of Auto LPG through our own Auto LPG Dispensing Stations (ALDS) network and storage infrastructure across Telangana, Karnataka, and Maharashtra. For this purpose, we take land on lease basis. Some of our immovable properties are not stamped or registered. For more details regarding properties that are not stamped or registered, please refer to the section titled '<i>Immovable Properties</i>' under the chapter '<i>Our Business</i>' on page 134 of this Draft Prospectus.</p> <p>Not stamping and registering immovable properties exposes the business to several risks. Without formal registration, the business may struggle to comply with regulatory requirements, delaying necessary approvals, permits, or clearances from authorities. This can disrupt operations or prevent the business from expanding. Financially, unregistered properties may not be eligible for use as collateral, limiting access to funding and affecting growth opportunities. Moreover, the absence of formal agreements can strain relationships with landowners and other stakeholders, potentially harming our company's reputation and stability. Ultimately, these risks can adversely affect business continuity, making it essential to formalize all property agreements. Though our company has not faced any regulatory or any other issues in the past, but there can be no guarantee that such instances will not occur in the future."</p>												

SECTION III – INTRODUCTION

OBJECTS OF THE OFFER

DETAILS OF THE OBJECTS OF THE OFFER

CAPITAL EXPENDITURES:

1. Expansion of ALDS Network

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Our company has obtained quotation from VSM Projects Private Limited dated July 25, 2024 with 180 days validity at an estimated cost of INR. 1,315.89 lakhs. The equipment description with technical parameters are detailed below:

Configuration	Description of item	With above ground pump with pump chamber and isolation valve	Qty	Total quotation Amount Excluding taxes
ALPG 10KLx2 +	Material Supply	INR 63,75,750 + Taxes	12	INR 7,65,09,000
2 Dispensers	Installation Services & transportation	INR 7,75,000 + taxes	12	INR 93,00,000
State of 1. Maharashtra 2. Telangana 3. Karnataka	PESO, DM NOC and Construction permission including 3 years of license fees	INR 9,70,000 + Taxes	12	INR 1,16,40,000
	Complete Civil structure for ALDS, Sales room, Paver blocks, and foundation for canopy and other equipment.	INR 28,45,000 + Taxes	12	INR 3,41,40,000
	Gross total	INR 1,09,65,750 + taxes	12	INR 13,15,89,000*

**Total amount is exclusive of GST*

5.Prepayment or repayment of all or a portion of certain outstanding borrowings availed by our Company

Our Board in its meeting dated December 10, 2024 took note that an amount of ₹ 954.35 Lakhs is proposed to be utilised for repayment/ prepayment of certain borrowings availed by our Company from the Net Proceeds.

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Name of Lender	Sanction Date	Loan Number	Purpose	Nature of the Facility	Amount Sanctioned (₹ In Lakhs)	Amount outstanding as on 30-11-2024 (₹ In Lakhs)	Principal Terms & Conditions	Any default /delay /rescheduling
HDFC Bank	18-08-2023	87406243	Business	SECURED	136.00	108.78	1. Interest Rate: 9.15% PA 2. Repayment: 54 MONTHS 3. Security: i) Aurangabad plant, GUT NO 706, MAUJE SHIVOOR, , TALUKA VAIJAPUR, AURANGABAD, MAHARASHTRA ii) Solapur plant, GAT NO 89, DHOTRI STONE CRUSHER, A R PATIL, SOLAPUR, MAHARASHTRA, 413001. iii) Mumbai MIDC plant, TTC, MAHAPE, INDUSTRIAL AREA, MIDC, MAHAPE, NAVI MUMBAI,, 400093 iv) Nagpur land, RM 6, BUTIBORI INDUSTRIAL AREA, MAHARASHTRA, RENGAPUR, NAGPUR, NEAR KARMANEYA HOSTEL, Nagpur, Maharashtra 440037	NA

HDFC Bank	18-08-2023	89220195	Business	SECURED	103.00	83.21	1. Interest Rate: 9.15% PA 2. Repayment: 54 MONTHS 3. Security: i) Aurangabad plant, GUT NO 706, MAUJE SHIVLOOR, , TALUKA VAIJAPUR, AURANGABAD, MAHARASHTRA ii) Solapur plant, GAT NO 89, DHOTRI STONE CRUSHER, A R PATIL, SOLAPUR, MAHARASHTRA, 413001. iii) Mumbai MIDC plant, TTC, MAHAPE, INDUSTRIAL AREA, MIDC, MAHAPE, NAVI MUMBAI,, 400093 iv) Nagpur land, RM 6, BUTIBORI INDUSTRIAL AREA, MAHARASHTRA, RENGAPUR, NAGPUR, NEAR KARMANEYA HOSTEL, Nagpur, Maharashtra 440037	NA
HDFC Bank	18-08-2023	89220203	Business	SECURED	82.00	66.33	1. Interest Rate: 9.15% PA 2. Repayment: 54 MONTHS 3. Security: i) Aurangabad plant, GUT NO 706, MAUJE SHIVLOOR, , TALUKA VAIJAPUR, AURANGABAD, MAHARASHTRA ii) Solapur plant, GAT NO 89, DHOTRI STONE CRUSHER, A R PATIL, SOLAPUR, MAHARASHTRA, 413001. iii) Mumbai MIDC plant, TTC, MAHAPE, INDUSTRIAL AREA, MIDC, MAHAPE, NAVI MUMBAI,, 400093 iv) Nagpur land, RM 6, BUTIBORI INDUSTRIAL AREA, MAHARASHTRA, RENGAPUR, NAGPUR, NEAR KARMANEYA	NA

							HOSTEL, Nagpur, Maharashtra 440037	
HDFC Bank	18-08- 2023	89220211	Business	SECURED	23.00	18.59	1. Interest Rate: 9.15% PA 2. Repayment: 54 MONTHS 3. Security: i) Aurangabad plant, GUT NO 706, MAUJE SHIVVOOR, , TALUKA VAIJAPUR, AURANGABAD, MAHARASHTRA ii) Solapur plant, GAT NO 89, DHOTRI STONE CRUSHER, A R PATIL, SOLAPUR, MAHARASHTRA, 413001. iii) Mumbai MIDC plant, TTC, MAHAPE, INDUSTRIAL AREA, MIDC, MAHAPE, NAVI MUMBAI,, 400093 iv) Nagpur land, RM 6, BUTIBORI INDUSTRIAL AREA, MAHARASHTRA, RENGAPUR, NAGPUR, NEAR KARMANEYA HOSTEL, Nagpur, Maharashtra 440037	NA
HDFC Bank	18-08- 2023	89220218	Business	SECURED	20.00	15.42	1. Interest Rate: 9.15% PA 2. Repayment: 54 MONTHS 3. Security: i) Aurangabad plant, GUT NO 706, MAUJE SHIVVOOR, , TALUKA VAIJAPUR, AURANGABAD, MAHARASHTRA ii) Solapur plant, GAT NO 89, DHOTRI STONE CRUSHER, A R PATIL, SOLAPUR, MAHARASHTRA, 413001. iii) Mumbai MIDC plant, TTC, MAHAPE, INDUSTRIAL AREA, MIDC, MAHAPE, NAVI MUMBAI,, 400093 iv) Nagpur land, RM 6, BUTIBORI INDUSTRIAL AREA,	NA

							MAHARASHTRA, RENGAPUR, NAGPUR, NEAR KARMANEYA HOSTEL, Nagpur, Maharashtra 440037	
HDFC Bank	18-08- 2023	89220264	Business	SECURED	60.00	48.03	1. Interest Rate: 9.15% PA 2. Repayment: 54 MONTHS 3. Security: i) Aurangabad plant, GUT NO 706, MAUJE SHIVOOR, , TALUKA VAIJAPUR, AURANGABAD, MAHARASHTRA ii) Solapur plant, GAT NO 89, DHOTRI STONE CRUSHER, A R PATIL, SOLAPUR, MAHARASHTRA, 413001. iii) Mumbai MIDC plant, TTC, MAHAPE, INDUSTRIAL AREA, MIDC, MAHAPE, NAVI MUMBAI,, 400093 iv) Nagpur land, RM 6, BUTIBORI INDUSTRIAL AREA, MAHARASHTRA, RENGAPUR, NAGPUR, NEAR KARMANEYA HOSTEL, Nagpur, Maharashtra 440037	NA

HDFC Bank	18-08-2023	50200085375093	Business	SECURED	250.00	205.8	1. Interest Rate: 9.00% PA 2. Repayment: Overdraft account 3. Security: i) Aurangabad plant, GUT NO 706, MAUJE SHIVLOOR, , TALUKA VAIJAPUR, AURANGABAD, MAHARASHTRA ii) Solapur plant, GAT NO 89, DHOTRI STONE CRUSHER, A R PATIL, SOLAPUR, MAHARASHTRA, 413001. iii) Mumbai MIDC plant, TTC, MAHAPE, INDUSTRIAL AREA, MIDC, MAHAPE, NAVI MUMBAI,, 400093 iv) Nagpur land, RM 6, BUTIBORI INDUSTRIAL AREA, MAHARASHTRA, RENGAPUR, NAGPUR, NEAR KARMANEYA HOSTEL, Nagpur, Maharashtra 440037	NA
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Land and Utilities

Our company proposes to set up 12 new ALDS stations in the geographical area of Maharashtra, Telangana and Karnataka. Our Company leases land for setting up of new ALDS. The overall cost will be incurred towards security deposits required to be deposited by us for these leased lands.

SECTION IV – ABOUT OUR COMPANY

OUR BUSINESS

SERVICES

Our Company offers a diverse range of services encompassing:

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Turnkey Services

We offer end-to-end Turnkey Services for LPG/CNG retail outlets, LPG bottling, and bulk installations, providing seamless solutions from concept to completion. Our services encompass feasibility studies, design, regulatory compliance, equipment sourcing, installation, and operational handover. With a focus on efficiency and safety, we empower clients to establish and expand their gas distribution infrastructure with confidence. Currently, our company operates ALDS which are commissioned by us. Our company charges a one-time non-refundable signing fees from its operators towards this turnkey services.

BUSINESS MODEL

Our business model revolves around delivering value through quality execution and comprehensive services across downstream segments of the petroleum industry. Our company's fastest-growing division focuses on retailing Auto LPG through its extensive network of Auto LPG Dispensing Stations (ALDS) and robust storage infrastructure across Telangana, Karnataka, and Maharashtra.

Downstream Segment

The downstream segment pertains to the distribution, retailing, and end-consumer delivery aspects of Oil & Gas operations. This involves the following key activities:

- **Procurement and Storage of LPG:** Our company sources LPG from domestic suppliers and approved importers to meet demand, ensuring consistent supply through established logistics and storage facilities.
- **Distribution to Auto LPG Dispensing Stations (ALDS):** LPG is transported to our Company's network of ALDS, which are self-owned outlets, for onward retail distribution.
- **Retail Operations:** LPG is sold directly to end consumers, such as vehicle owners and commercial users, through ALDS. Our Company's focus on safety, compliance, and operational efficiency ensures seamless service delivery.
- **Customer Interaction and Support:** Providing value-added services such as loyalty programs, safety education, and digital payment options to enhance customer experience and satisfaction.

BUSINESS MODEL CANVAS

Key Partners	Key Activities	Value Propositions	Customer Relationships	Customer Segments
Suppliers	Installation and Maintenance	High-quality, innovative energy solutions	Dedicated account management	Industrial clients
Technology Providers	Engineering and Design	Comprehensive turnkey projects	Technical support	Government and regulatory bodies

Regulatory Bodies	Research and Development	Advanced automation systems	After-sales service	Retail fuel outlets
Distributors	Project Management	Environmentally friendly solutions	Customer service hotline	Export markets
	Retail Sales of Auto LPG	Quality and Quality, Availability	Team of Trained staff for customer service	Retail fuel outlets

Key Resources	Channels	Cost Structure	Revenue Streams
Network of ALDS	Direct Sales	Product Purchase and Trading	Sales of Auto LPG from ALDS network
Skilled Workforce	Direct sales	R&D investments	Project fees
Advanced Technology	Online presence	Manufacturing and logistics	Service contracts
Manufacturing Plants	Trade shows and industry events	Quality assurance and certifications	Product sales
Intellectual Property	Partner networks	Marketing and customer service	Licensing agreements

Business Model Overview:

Our Company operates in the energy and fuel sector, specializing in Liquefied Petroleum Gas (LPG) distribution and infrastructure development. Our Company’s primary offerings include Auto LPG Dispensing Stations (ALDS).

Auto LPG is a green fuel promoted by state governments as an eco-friendly alternative for public transport, addressing pollution and emissions caused by conventional fuels like petrol and diesel. Its adoption has been encouraged in vehicles such as auto-rickshaws, taxis, and school buses. Additionally, some IT industries have initiated the use of LPG and CNG-based taxis, showcasing a collective effort to create a cleaner environment.

Axiom Gas operates exclusively on a Company Owned; Company Operated model. All outlets are directly managed by our company through contracted operators who handle labour, maintenance, and daily operations. Our company oversees every aspect, including supply chain management, lease payments, and staff salaries, ensuring consistent service and operational control. As on date, there are no franchises given by our company.

This centralized approach reflects our company’s commitment to promoting green energy solutions like Auto LPG while maintaining high standards of quality and reliability.

This business model focuses on creating value by ensuring cost-effective, safe, and environmentally friendly LPG distribution through a mix of self-owned and franchise/leased ALDS. AGEL leverages its technical expertise and strong logistics network to ensure efficient delivery, operational excellence, and compliance with industry standards.

Business Flow:

1. **Procurement of LPG:**
 - Sourcing LPG from Approved Importers and Bulk Supplier under long-term contracts or spot agreements.
 - Ensuring compliance with Petroleum and Explosives Safety Organisation (PESO) standards and PNGRB Guidelines.

2. **Transportation and Storage:**
 - Utilizing owned and third-party transport fleets equipped for safe LPG handling.
 - Storage at strategically located depots to optimize supply chain efficiency.
3. **Distribution to ALDS:**
 - LPG is supplied to self-owned ALDS for retail distribution to end customers.
4. **Sales and Customer Engagement:**
 - Retailing Auto LPG to vehicles and industrial/commercial clients.
 - Leveraging digital tools for customer engagement, payments, and loyalty programs.
5. **Operational Support:**
 - Regular maintenance and safety audits of ALDS to ensure uninterrupted operations.
 - Technical support for operators.

ACHIEVEMENTS

Our Company has a track record of significant achievements in the petroleum engineering sector, including:



REVENUE BIFURCATION:

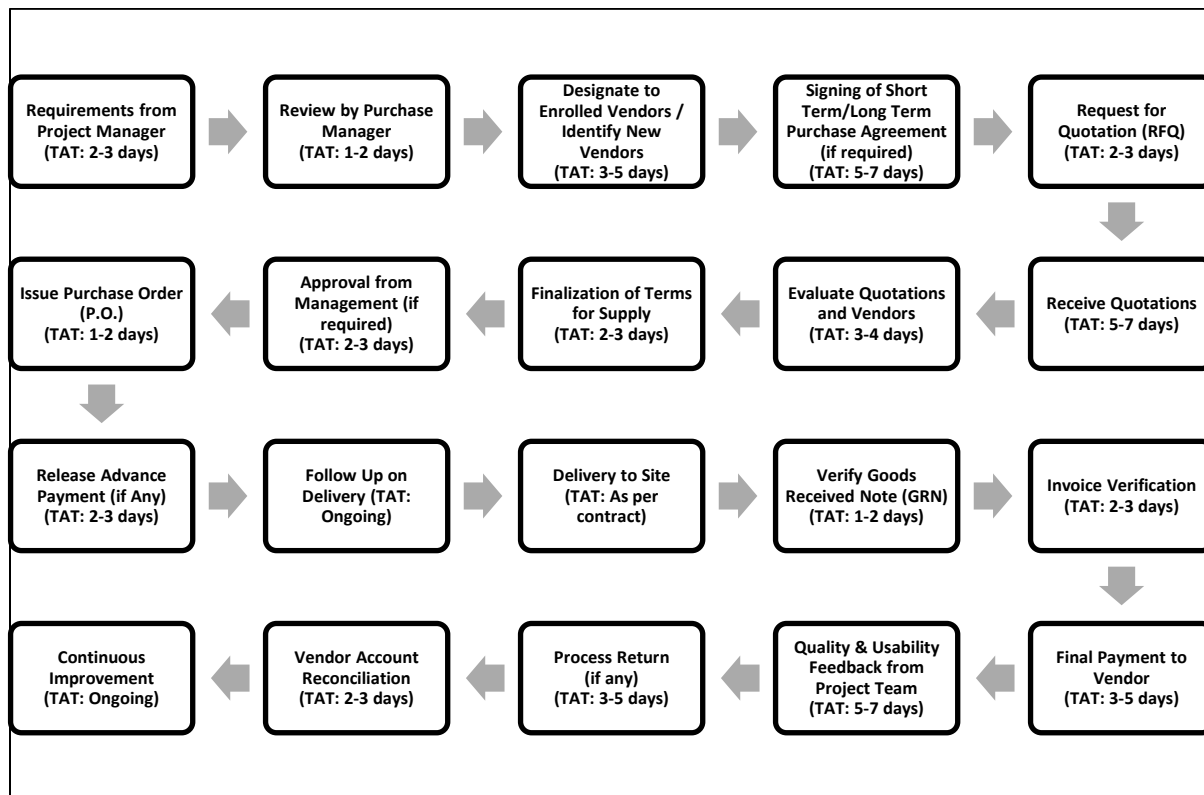
The revenue bifurcation of our company for the period ended June 30, 2024 and last three years as per restated Standalone financial Statement are as follows:

(₹ in Lakhs)

Particulars	For the period Ended June 30, 2024		For Financial Year Ended March 31					
			2024		2023		2022	
			Amount	%	Amount	%	Amount	%
Sale Of LPG	1,968.12	92.70%	7,071.30	94.87%	5,763.72	99.35%	4,753.36	99.97%
Sale of Services	75.00	3.53%	150.00	2.01%	37.87	0.65%	1.53	0.03%
Signing Amount against outlets	80.00	3.77%	232.50	3.12%	-	-	-	-
Total	2,123.12	100.00%	7,453.80	100.00%	5,801.59	100.00%	4,754.89	100.00%

Purchase Process at Our Company

Procurement Process Flow (Turnaround Time: 45 – 70 days)



WAY FORWARD

Looking ahead, our company is dedicated to strengthening its capabilities to build a robust, profitable, and sustainable organization. We plan to strategically expand our Auto LPG Dispensing Stations network in India to meet the rising demand for this environmentally friendly fuel. Additionally, we will focus on enhancing our storage infrastructure to ensure a reliable and efficient supply chain.

As we propose these expansion plans, customer satisfaction remains our top priority. Our team of industry experts are committed to delivering exceptional service, ensuring that our customers consistently receive high-quality fuel and a superior fueling experience. By maintaining this focus, we aim to lead the market in providing sustainable energy solutions and setting new benchmarks for excellence in the Auto LPG sector.

RAW MATERIALS AND SUPPLIERS

Product Sourcing and Logistics Overview

As per the policy and conditions stipulated by our license, all LPG operators are required to source the product either through direct importation or by establishing a sourcing agreement with authorized importers. Currently, our company procures LPG from authorized importers and do not directly import. The logistics from terminal to our storage or ALDS is our responsibility where we engage the services of transporters.

SECTION V – FINANCIAL INFORMATION

RESTATED FINANCIAL STATEMENTS

ANNEXURE - VII

C. Balance as at year end

Nature of the Transaction	Name of Related Party	For the period ended 30 June , 2024	For the year ended March 31, 2024	For the year ended March 31, 2023	For the year ended March 31, 2022
Rumneration Payable	Alpesh Patel	5.09	4.12	10.26	7.88
Rumneration Payable	Mohammed Saddique Banani	8.09	7.12	3.92	3.04
Rumneration Payable	ASMA MOHAMAD SADIQUE BANANI	(1.03)	0.30	10.23	12.11
Rumneration Payable	Kinaari Patel	1.44	2.77	5.20	21.50
Rumneration Payable	Mohammed Ejaj Ghaniwale	-	1.01	0.70	-
Advance With Vendor	Prime Fuel Logistics Private	27.70	26.91	19.89	18.45
Advance With Vendor	Czar Metric Systemtems Private Limited	434.14	342.94	411.43	538.27
Advance With Vendor	Key Logic Automation Private Limited	24.75	24.75	24.75	24.75
Unsecured Loan	Alpesh Patel	0.15	23.90	-	-
Unsecured Loan	Mohammed Saddique Banani	21.00	26.00	-	-

FINANCIAL INDEBTEDNESS

Details of Secured Borrowings

Name of Lender	Sanction Date	Nature of the facility	Amount Sanctioned (₹ in lakhs)	Amount Outstanding as on June 30, 2024 (₹ in lakhs)	Principal Terms and Conditions
HDFC Bank	August 18, 2023	Cash Credit	214.00	193.20	<p>Interest rate:9.00%</p> <p>Repayment: Overdraft Account</p> <p>Security: Cash Credit is secured by way of primary hypothecation of following plants:</p> <p>i) Aurangabad Plant, Gut No 706, Mauje Shivoor, Taluka Vaijapur, Aurangabad, Maharashtra</p> <p>ii) Solapur Plant, Gat No 89, Dhotri Stone Crusher, A R Patil, Solapur, Maharashtra, 413001</p> <p>iii) Mumbai MIDC Plant, TTC, Mahape, Industrial Area, Midc, Mahape, Navi Mumbai,, 400093</p> <p>iv) Nagpur Land, Rm 6, Butibori Industrial Area, Maharashtra, Rengapur, Nagpur, Near Karmaneya Hostel, Nagpur, Maharashtra 440037</p> <p>Personal Guarantee: Sadique Abdul Kadar Banani, Kinnari Alpeshkumar Patel, Asma Mohd. Sadique Banani and Alpeshkumar Naginbhai Patel</p>

SECTION VI – LEGAL AND OTHER INFORMATION

GOVERNMENT AND OTHER STATUTORY APPROVALS

III. Material Approvals in relation to the business operations³

Company

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Sr. No.	Details of Registration/Certificate	Issuing Authority	Registration No./ Reference No./ License No./ Certificate No.	Date of Issuance/Renewal	Date of Expiry
81.	Telangana Shops & Establishment Act, 1988	Government of Telangana	SEA/HYD/ALO /37/1005929/2024	December 18, 2024	-

SECTION VII – OFFER INFORMATION

OFFER PROCEDURE

Method of allotment as may be prescribed by SEBI from time to time

The below outline summarizes the steps followed from the receipt of applications to the final allotment:

Allotment Process Methodology

1. Post-Approval of Basis of Allotment from the Exchange

Once the basis of the allotment is approved by the stock exchange, the following steps are initiated:

- Random Allocation: The basis of allotment is based on a reverse application number to ensure a random lottery system, eliminating any discretion in the allotment process.
- Sharing of Lucky Numbers: The Exchange provides the lucky numbers based on the ratio determined for each investor category.

2. Reversal of Application Numbers

- Reversal Process: For each valid application, the application number is reversed. For example, an application number of 12345678 becomes 87654321 after reversal.
- Arrangement: All reversed application numbers are arranged in ascending order for each investor category.

3. Segregation into Buckets

- Bucket Creation: If the ratio for allotment is determined to be 2:5, the applications are segregated into buckets of five. This allows for a structured allocation approach.
- Selection of Lucky Numbers: The Exchange assigns lucky numbers (e.g., 3 and 4) to determine which applications will receive shares from each bucket.

4. Allotment Determination

- Allocating Shares: For every bucket of applications:

Applications numbered 3 and 4 in each bucket will be selected for allotment.

This process is repeated for all categories that require allotment via the lottery system.

Note on Allotment Process

1. Receipt & Validation of Bid Data

- Data Download: Bid data is downloaded from the stock exchanges through SFTP (Secure File Transfer Protocol)
- Validation Checks: The data is validated against depository records to check for:
 - Invalid demat accounts
 - Invalid client status
 - PAN mismatch records
- Error Marking: Any errors identified are marked with the corresponding rejection criteria.

2. Collection of Final Certificates (FCs) and Schedule Data

- Follow-Up: The RTA follows up with Self-Certified Syndicate Banks (SCSBs) to collect Final Certificates confirming:

The total amount blocked.
The number of applications.

- Reconciliation Process:

A reconciliation is performed between bid data and bank schedule data. Applications without funds blocked are removed from the master list.

Post-reconciliation, a valid dataset of applications is prepared for the allotment process.

3. Technical Rejection Process

- Identification of Valid Applications: The technical rejection process as per the terms outlined in the letter of offer is executed, which identifies valid applications eligible for the basis of allotment.

4. Basis of Allotment

- Category-wise Allocation: The basis of allotment is prepared for different categories:

Market Makers
Eligible Employees
Retail Individual Investors (RII) (applications under ₹2 lakhs)
High Net worth Individual Investors (HNI) (applications over ₹2 lakhs)

- Tagging Applications: Applications are tagged according to the above categories for allotment processing.
- Allocable Shares Calculation: Allocable shares for each category are determined as per the RHP and in proportion to subscriptions among each category.

Illustration of HNI Basis of Allotment

Assuming the following:

- Lot Size: 1,000 shares
- Allocable Shares as per RHP: 75,000 shares

No. of Shares applied for (Category wise)	Number of applications received	Total No. of Shares applied in each category	% to total	Proportionate shares available	Allocation per Applicant (Before rounding off)	Allocation per Applicant (After rounding off)	Ratio of allottees to applicants	Number of Successful applicants (after rounding off)	Total No. of Shares allocated/allotted	Surplus/ Deficit [14]-[7]
(1)	(2)	(3) = (1*2)	(4)	(5) =75000* (4)/100	(6) = (5)/(2)	(7)	(8)	(9)	(10) = (9) *	(11)
1000	30	30000	26.09	19568	652.26	1000	2:3	20	20000	-432
2000	20	40000	34.78	26085	1304.25	1000	FIRM	20	20000	85
						1000	3:10		6000	
3000	15	45000	39.13	29347	1956.46	1000	FIRM	15	15000	347
						1000	14:15		14000	
		115000		75000						0

Allotment Process

1. **Submission to Stock Exchange:** The basis of allotment is submitted to the stock exchange for approval.
2. **Draw of Lucky Numbers:** The exchange assigns lucky numbers to each application category.
3. **Application Number Reversal:** Valid application numbers are reversed and sorted in ascending order.
4. **Allocation Process:** Based on the lucky numbers and the sorted application numbers, allotment is determined according to the previously defined ratio. For example, in the first category of 1000 lot, the 30 application numbers will be reversed and arranged in ascending order. They will be assigned numbers from 1 to 3 repeatedly in loop. If the lucky numbers chosen by stock exchange is 1 & 3 for this category, then those applications which were assigned with numbers 1 & 3 will be allottee applications and the applications assigned with number 2 will be non-allottee application.
5. **Final Confirmation:** Successful applicants are notified, and shares are credited to their demat accounts. Refunds for unsuccessful applications are processed accordingly.

Conclusion

This comprehensive methodology outlines the RTA's operational process from receiving applications to final allotment. By implementing these steps, the RTA ensures a fair, transparent, and efficient allotment process in accordance with regulatory guidelines and market practices

SECTION IX – OTHER INFORMATION

DECLARATION

I hereby certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, regulations, orders and guidelines issued by the Government of India and the Regulations, orders & guidelines issued by the Securities and Exchange Board of India, established under section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in this Addendum is contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, as amended, the Securities and Exchange Board of India Act, 1992, as amended and the rules, regulations, orders and guidelines issued thereunder, as the case may be. I further certify that all statements in this Addendum are true and correct.

SIGNED BY DIRECTOR OF OUR COMPANY

NIKHIL TIWARI
MANAGING DIRECTOR
DIN: 10680634
Date: February 10, 2025
Place: Hyderabad

DECLARATION

I hereby certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, regulations, orders and guidelines issued by the Government of India and the Regulations, orders & guidelines issued by the Securities and Exchange Board of India, established under section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in this Addendum is contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, as amended, the Securities and Exchange Board of India Act, 1992, as amended and the rules, regulations, orders and guidelines issued thereunder, as the case may be. I further certify that all statements in this Addendum are true and correct.

SIGNED BY DIRECTOR OF OUR COMPANY

ASMA MOHAMAD SADIQUE BANANI
JOINT MANAGING DIRECTOR

DIN: 06432914

Date: February 10, 2025

Place: Hyderabad

DECLARATION

I hereby certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, regulations, orders and guidelines issued by the Government of India and the Regulations, orders & guidelines issued by the Securities and Exchange Board of India, established under section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in this Addendum is contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, as amended, the Securities and Exchange Board of India Act, 1992, as amended and the rules, regulations, orders and guidelines issued thereunder, as the case may be. I further certify that all statements in this Addendum are true and correct.

SIGNED BY DIRECTOR OF OUR COMPANY

PAYAL BAFNA
INDEPENDENT DIRECTOR
DIN: 09075302
Date: February 10, 2025
Place: Kolkata

DECLARATION

I hereby certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, regulations, orders and guidelines issued by the Government of India and the Regulations, orders & guidelines issued by the Securities and Exchange Board of India, established under section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in this Addendum is contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, as amended, the Securities and Exchange Board of India Act, 1992, as amended and the rules, regulations, orders and guidelines issued thereunder, as the case may be. I further certify that all statements in this Addendum are true and correct.

SIGNED BY DIRECTOR OF OUR COMPANY

SIVAGIRI SRINIVASAN
INDEPENDENT DIRECTOR
DIN: 10697959
Date: February 10, 2025
Place: Bangalore

DECLARATION

I hereby certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, regulations, orders and guidelines issued by the Government of India and the Regulations, orders & guidelines issued by the Securities and Exchange Board of India, established under section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in this Addendum is contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, as amended, the Securities and Exchange Board of India Act, 1992, as amended and the rules, regulations, orders and guidelines issued thereunder, as the case may be. I further certify that all statements in this Addendum are true and correct.

SIGNED BY DIRECTOR OF OUR COMPANY

NISHANT SHAH
INDEPENDENT DIRECTOR
DIN: 07684237
Date: February 10, 2025
Place: Kolkata

DECLARATION

I hereby certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, regulations, orders and guidelines issued by the Government of India and the Regulations, orders & guidelines issued by the Securities and Exchange Board of India, established under section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in this Addendum is contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, as amended, the Securities and Exchange Board of India Act, 1992, as amended and the rules, regulations, orders and guidelines issued thereunder, as the case may be. I further certify that all statements in this Addendum are true and correct.

SIGNED BY THE CHIEF FINANCIAL OFFICER OF OUR COMPANY

FEROZ ELIYAS MOHAMMED
CHIEF FINANCIAL OFFICER
Date: February 10, 2025
Place: Hyderabad

DECLARATION

I hereby certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, regulations, orders and guidelines issued by the Government of India and the Regulations, orders & guidelines issued by the Securities and Exchange Board of India, established under section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in this Addendum is contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, as amended, the Securities and Exchange Board of India Act, 1992, as amended and the rules, regulations, orders and guidelines issued thereunder, as the case may be. I further certify that all statements in this Addendum are true and correct.

SIGNED BY THE COMPANY SECRETARY OF OUR COMPANY

MAHESH MAHESHWARI
COMPANY SECRETARY AND COMPLIANCE OFFICER
Date: February 10, 2025
Place: Jaipur

DECLARATION

I hereby certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, regulations, orders and guidelines issued by the Government of India and the Regulations, orders & guidelines issued by the Securities and Exchange Board of India, established under section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in this Addendum is contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, as amended, the Securities and Exchange Board of India Act, 1992, as amended and the rules, regulations, orders and guidelines issued thereunder, as the case may be. I further certify that all statements in this Addendum are true and correct.

SIGNED BY THE PROMOTER SELLING SHAREHOLDER

ALPESHKUMAR NAGINBHAI PATEL

Date: February 10, 2025

Place: Navi Mumbai

DECLARATION

I hereby certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, regulations, orders and guidelines issued by the Government of India and the Regulations, orders & guidelines issued by the Securities and Exchange Board of India, established under section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in this Addendum is contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, as amended, the Securities and Exchange Board of India Act, 1992, as amended and the rules, regulations, orders and guidelines issued thereunder, as the case may be. I further certify that all statements in this Addendum are true and correct.

SIGNED BY THE PROMOTER SELLING SHAREHOLDER

SADIQUE ABDUL KADAR BANANI

Date February 10, 2025

Place: Hyderabad