IN-GJ031408262646 13Y

INDIA NON JUDICIAL

Government of Gujarat

₹1,000

Certificate of Stamp Duty

सत्यमेव जयते

Certificate No.	:	**IN-GJ031408262646 13Y**
Certificate Issued Date	:	20-Jun-2026 05:27 PM
Account Reference	:	IMPACC (SV)/ gj13155804/ BARODA/ GJ-BA
Unique Doc. Reference	:	SUBIN-GJGJ131558040017145521041 8Y
Purchased by	:	SHAH DISHANT HITESHKUMAR
Description of Document	:	Article 5(h) Agreement (not otherwise provided for)
Description	:	MARKET MAKING AGREEMENT
Consideration Price (Rs.)	:	0 (Zero)
First Party	:	AXIOM GAS ENGINEERING LIMITED
Second Party	:	SUNFLOWER BROKING PRIVATE LIMITED
Stamp Duty Paid By	:	AXIOM GAS ENGINEERING LIMITED
Stamp Duty Amount(Rs.)	:	1,000 (One Thousand only)

Asma Sadique Banani — Digitally signed by Asma Sadique Banani Date: 2026.09.04 12:48:55 +05'30'

BHAVIK PRAFULCHANDRA VORA — Digitally signed by BHAVIK PRAFULCHANDRA VORA Date: 2026.09.03 17:35:01 +05'30'

MANICK WADHWA — Digitally signed by MANICK WADHWA Date: 2026.06.30 13:32:46 +05'30'

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Statutory Alert:

1. The authenticity of this Stamp certificate should be verified at 'www.shcilestamp.com' or using e-Stamp Mobile App of Stock Holding. Any discrepancy in the details on this Certificate and as available on the website / Mobile App renders it invalid.
2. The onus of checking the legitimacy is on the users of the certificate.
3. In case of any discrepancy please inform the Competent Authority.

AXIOM GAS ENGINEERING LIMITED AXIOM GAS ENGINEERING LIMITED AXIOM GAS ENGINEERING LIMITED AXIOM GAS ENGINEERING LIMITED AXIOM GAS ENGINEERING LIMITED

MARKET MAKING AGREEMENT

BETWEEN

AXIOM GAS ENGINEERING LIMITED
(ISSUER COMPANY)

AND

SUNFLOWER BROKING PRIVATE LIMITED
(MARKET MAKER & UNDERWRITER)

AND

SKI CAPITAL SERVICES LIMITED
(BOOK RUNNING LEAD MANAGER)

For and on behalf of AXIOM GAS ENGINEERING LIMITED (As Company)	**For and on behalf of SKI CAPITAL SERVICES LIMITED (As Lead Manager)**	**For and on behalf of SUNFLOWER BROKING PRIVATE LIMITED (As Market Maker)**
Asma Sadique Banani Digitally signed by Asma Sadique Banani Date: 2026.09.04 12:49:16 +05'30' **Authorised Signatory**	**Authorised Signatory**	BHAVIK PRAFULCHANDRA VORA Digitally signed by BHAVIK PRAFULCHANDRA VORA Date: 2026.09.03 17:35:39 +05'30' **Authorised Signatory**

MARKET MAKING AGREEMENT

FOR THE INITIAL PUBLIC ISSUE BY

"AXIOM GAS ENGINEERING LIMITED" AT EMERGE PLATFORM OF NSE

THIS MARKET MAKING AGREEMENT MADE AT DELHI ON 29 June 2026, BETWEEN:

"**AXIOM GAS ENGINEERING LIMITED**", **(CIN: U23201GJ2007PLC051590)** a company incorporated under the provisions of the Companies Act, 2013, and having its registered office at "522 to 527, SWC Hub, 5th floor, Opp Rajpath Complex, Near Essar Petrol Pump, Bhaily, Vadodara, Gujarat, India 391410 (hereinafter referred to as "" or the "Issuer Company", which expression shall, unless it be repugnant to the context or meaning thereof, be deemed to mean and include its successors and permitted assigns) of the FIRST PART;

AND

"SKI Capital Services Limited", a Company incorporated under the Companies Act, 1956 and bearing CIN: **"U74899DL1993PLC054443"** and having its Registered Office at **"**718, Dr. Joshi Road, Karol Bagh, New Delhi-110005, India**"** (hereinafter referred to as **"SKI"** or "**Lead Manager"** and "**Underwriter**", which expression shall, unless it be repugnant to the context or meaning thereof, be deemed to mean and include its successors and permitted assigns) of the **SECOND PART;**

AND

"SUNFLOWER BROKING PRIVATE LIMITED", a company incorporated under the provisions of the Companies Act, [1956/2013], bearing CIN: "**U65923GJ1988PTC011203":** and having its registered office at "6th floor, Princess Crown Building, Opp. HDFC Bank, Near KKV Chowk, Kalawad Road, Rajkot, Gujarat, India 360001" or the "Market Maker", which expression shall, unless it be repugnant to the context or meaning thereof, be deemed to mean and include its successors and permitted assigns) of the THIRD PART;

(The Issuer Company, SKI and the Market Maker are hereinafter collectively referred to as the "Parties" and individually as a "Party".)

WHEREAS:

(A) The Issuer proposes an Initial Public Issue of up to 93,98,000 Equity Shares having face value of Rs. 5/- each (the "Offer Shares") in accordance with Chapter IX of the SEBI (ICDR) Regulations, 2018, as amended, and applicable Indian securities laws.

(B) The Issue comprises of up to 93,98,000 Equity Shares of face value of Rs. 5/- each ("Equity Shares") of AXIOM GAS ENGINEERING LIMITED ("Our Company" or the "Issuer Company") for cash at a price of Rs [●]/- per Equity Share (including a share premium of Rs. [●]/- per Equity Share) ("Issue Price") aggregating to Rs. [●]/- ("Issue"), of which 4,70,000 Equity Shares of face value of

For and on behalf of AXIOM GAS ENGINEERING LIMITED (As Company)	For and on behalf of SKI CAPITAL SERVICES LIMITED (As Lead Manager)	For and on behalf of SUNFLOWER BROKING PRIVATE LIMITED (As Market Maker)
Asma Sadique Banani Digitally signed by Asma Sadique Banani Date: 2026.09.04 12:49:31 +05'30'		BHAVIK PRAFULCHANDRA VORA Digitally signed by BHAVIK PRAFULCHANDRA VORA Date: 2026.09.03 17:36:23 +05'30'
Authorised Signatory	**Authorised Signatory**	**Authorised Signatory**

Rs. 5/- each for a cash price of Rs. [●]/- per Equity Share, aggregating to Rs.[●]/-, will be reserved for subscription by the Market Maker ("Market Maker Reservation Portion"). The Issue less the Market Maker Reservation Portion, i.e., up to 89,28,000 Equity Shares of face value of Rs. 5/- each at an Issue Price of Rs. [●]/- per Equity Share aggregating to Rs.[●]/- is hereinafter referred to as the "Net Issue". The Issue and the Net Issue will constitute [●]% and [●]% respectively, of the post-issue paid-up equity share capital of the Issuer Company. The Issue will include issue within India to institutional, non-institutional and retail investors.

(C) The Equity Shares to be offered for allotment in this Issue comprise a Net Issue to the public of up to 89,28,000 Equity Shares (the "Net Issue"), and a reserved portion for the Market Maker of 4,70,000 Equity Shares (the "Market Maker Reservation Portion") (collectively, the "Offer"). The Net Issue to the public shall comprise issue to Retail Individual Investors, Individual Applicants other than Retail Individual Investors and other investors including corporate bodies or institutions irrespective of the number of Equity Shares applied for.

(D) The Issue shall be conducted through Bookbuilding IPO pursuant to the applicable provisions of the SEBI (ICDR) Regulations, 2018, as amended, pursuant to which the Equity Shares are to be offered at the Issue Price of Rs. [●]/- per Equity Share.

(E) The Issuer has obtained approval for the Issue pursuant to the Board resolution dated **17th September 2025.** The Issuer has also obtained its shareholders' approval pursuant to Special Resolution under Section 62 of the Companies Act, 2013 at the meeting of its shareholders held on **23rd September 2025**, which collectively authorises the Company's directors, or any other authorised representatives, for the purpose of the Issue, to issue and sign the Draft Red Herring Prospectus, Red Herring Prospectus , the Prospectus, this Agreement, the Memorandum(s) of Understanding, the Underwriting Agreement, any amendments or supplements thereto, and any and all other writings as may be legally and customarily required in pursuance of the Offering and to do all acts, deeds or things as may be required.

(F) The Company has obtained approval from NSE Limited for the listing of its equity shares on the NSE dated December 10, 2025.

(G) SUNFLOWER BROKING PRIVATE LIMITED, Market Maker to the Issue, has agreed to ensure full subscription to its Market Maker Reservation Portion of 4,70,000 Equity Shares in terms of this Market Making Agreement dated 29-06-2026 executed between the Issuer, the Lead Manager and the Market Maker.

(H) The Issuer and Underwriters have entered into an Underwriting Agreement dated 29-06-2026, pursuant to which SKI Capital Services Limited (Lead Manager) and SUNFLOWER BROKING PRIVATE LIMITED (Market Maker and underwriter) have agreed to ensure that in case of any under-subscription in the Net Issue of up to 93,98,000 Equity Shares, the same shall be arranged for subscription from their resources as per the specified timeline in terms of the aforesaid Underwriting Agreement and in line with the requirements of the SEBI (ICDR) Regulations, 2018, as amended from time to time, and other applicable laws, regulations and guidelines.

For and on behalf of AXIOM GAS ENGINEERING LIMITED (As Company)	**For and on behalf of SKI CAPITAL SERVICES LIMITED (As Lead Manager)**	**For and on behalf of SUNFLOWER BROKING PRIVATE LIMITED (As Market Maker)**
Asma Sadique Banani Digitally signed by Asma Sadique Banani Date: 2026.09.04 12:49:55 +05'30'		BHAVIK PRAFULCHANDRA VORA Digitally signed by BHAVIK PRAFULCHANDRA VORA Date: 2026.09.03 17:36:58 +05'30'
Authorised Signatory	**Authorised Signatory**	**Authorised Signatory**

4,70,000 Equity Shares of face value of Rs. 5/- each for a cash price of Rs. [●]/- per Equity Share, aggregating to Rs.[●]/-, being the Market Maker Reservation Portion, are to be subscribed by the Market Maker (SUNFLOWER BROKING PRIVATE LIMITED) in its own account in order to claim compliance with the requirements of Regulation 261 of the SEBI (ICDR) Regulations, 2018, as amended from time to time.

(I) One of the requirements of issuing Equity Shares to the Public in accordance with the Chapter IX of the SEBI (ICDR) Regulations 2018, as amended, as specified in Regulation 261 of the said Regulations is that compulsory market making through the stock brokers of the SME exchange(s) being the Lead Manager to the Issue has to ensure compulsory Market Making through the Stock Brokers of the NSE for the Compulsory Market Making Period (as defined hereinafter).

(J) SUNFLOWER BROKING PRIVATE LIMITED is a registered stock broker/trading member of [STOCK EXCHANGE(S)] bearing SEBI Registration No.: INZ000195131 and is registered/empanelled as a Market Maker.

(K) The Issuer, AXIOM GAS ENGINEERING LIMITED, and the Lead Manager, SKI Capital Services Limited, have appointed SUNFLOWER BROKING PRIVATE LIMITED as Market Maker for this Initial Public Issue, and SUNFLOWER BROKING PRIVATE LIMITED has accepted such proposal and confirmed that there is no conflict of interest arising from such transaction or arrangement. The Issuer has understood the preliminary arrangements in place and agreed to such appointment, and the Parties have therefore agreed to enter into this Agreement for the relevant business.

NOW THEREFORE IT IS HEREBY AGREED BY AND AMONG THE PARTIES HERETO AS FOLLOWS:

1. DEFINITIONS AND INTERPRETATIONS

1.1 In addition to the defined terms contained elsewhere in this Agreement, the following expressions, as used in this Agreement, shall have the respective meanings set forth below:

"**Affiliate**" with respect to a specified person, shall mean any other person that directly, or indirectly through one or more intermediaries, controls or is controlled by, or is under common control with, the specified person.

"Allotment" shall mean the issue and allotment of Offer Shares pursuant to the Offer.

"**Agreement**" shall mean this Agreement or any other agreement as specifically mentioned and all amendments thereto.

"**Applicant**" shall mean any prospective investor who makes an application pursuant to the terms of the Red Herring Prospectus and/or the Prospectus and the Application Form.

For and on behalf of AXIOM GAS ENGINEERING LIMITED (As Company)	For and on behalf of SKI CAPITAL SERVICES LIMITED (As Lead Manager)	For and on behalf of SUNFLOWER BROKING PRIVATE LIMITED (As Market Maker)
Asma Sadique Banani Digitally signed by Asma Sadique Banani Date: 2026.09.04 12:50:10 +05'30'		BHAVIK PRAFULCHANDRA VORA Digitally signed by BHAVIK PRAFULCHANDRA VORA Date: 2026.09.03 17:37:39 +05'30'
Authorised Signatory	**Authorised Signatory**	**Authorised Signatory**

"Application" shall mean an indication to make an offer during the Offer Period by an ASBA Applicant, pursuant to submission of Application Form, to subscribe for or purchase Equity Shares at the Offer Price including all revisions and modifications thereto, to the extent permissible under the SEBI (ICDR) Regulations.

"**BSE**" shall mean BSE Limited, a recognised stock exchange having nationwide terminals, recognized by SEBI in terms of Securities Contracts (Regulation) Act, 1956.

"**Companies Act**" shall mean the Companies Act, 2013, to the extent in force pursuant to the notification of the notified sections, read with the rules, regulations, clarifications and modifications there under.

"**Companies Act, 1956**" shall mean Companies Act, 1956 (without reference to the provisions thereof that have ceased to have effect upon notification of the notified sections of the Companies Act, 2013).

"Companies Act, 2013" shall mean Companies Act, 2013, to the extent in force pursuant to the notification of the notified sections, read with the rules, regulations, clarifications and modifications there under.

"Compulsory Market Making Period" shall mean the market making period starting from the listing of shares of AXIOM GAS ENGINEERING LIMITED on the SME Platform of NSE till a minimum period of 3 (three) years as prescribed under Regulation 261 of the SEBI (ICDR) Regulations, 2018, as amended. However, it has been provided that in terms of Regulation 276 of the SEBI (ICDR) Regulations, 2018, a company may migrate to the Main Board (in this case being the Main Board of NSE) and hence, for the purpose of this Agreement, when the Issuer Company migrates to the Main Board, there is no requirement of market making and the Compulsory Market Making Period would be reduced to that extent.

"**Controlling", "Controlled by**" **or** "**Control**" shall have the same meaning ascribed to the term "control" under the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, or as may be amended from time to time.

"**Controlling Person(s)**" with respect to a specified person, shall mean any other person who Controls such specified person.

"Designated Stock Exchange" shall mean SME Platform of the National Stock Exchange of India Limited(NSE) or NSE Emerge Platform.

"Draft Red Herring Prospectus" shall mean the Draft Red Herring Prospectus of the Company which will be filed with NSE in accordance with Section 26 of the Companies Act, 2013 for getting in-principle listing approval.

"**Indemnified Party**" shall have the meaning given to such term in this Agreement and shall be read and construed in context of the text to which it pertains.

For and on behalf of AXIOM GAS ENGINEERING LIMITED (As Company)	**For and on behalf of SKI CAPITAL SERVICES LIMITED (As Lead Manager)**	**For and on behalf of SUNFLOWER BROKING PRIVATE LIMITED (As Market Maker)**
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Authorised Signatory	**Authorised Signatory**	**Authorised Signatory**

“Issue Price” means Rs. [●]/- per Equity Share (including a premium of Rs. [●]/- per Equity Share) of face value Rs. 5/- each.

“Listing Date” shall mean the date with effect from which the shares issued through this Offer being made by [•] are permitted for trading by the SME Platform of NSE.

“Market Maker” shall mean any person who is registered/empanelled as a Market Maker with the SME Platform of NSE, in this case being Sunflower Broking Private Limited.

“Market Maker Reservation Portion” shall mean the reserved portion of 4,70,000 Equity Shares of the face value of Rs. 5/- each, at an Issue Price of Rs. [●]/- per Equity Share (including a premium of Rs. [●]/- per Equity Share) aggregating to Rs. [●]/- reserved for subscription by the Market Maker.

"**Material Adverse Effect**" shall mean, individually or in the aggregate, a material adverse effect on the condition, financial or otherwise, or in the earnings, business, management, operations or prospects of the Issuer Company and its subsidiaries, taken as a whole.

“Memorandum(s) of Understanding” shall mean the memorandum of understanding dated [•] entered between the Issuer and Lead Manager.

“Net Issue” shall mean the Fresh Issue of up to 89,28,000 Equity Shares of the face value of Rs. 5/- each, at an Issue Price of Rs. [●]/- per Equity Share (including a premium of Rs. [●]/- per Equity Share) aggregating to Rs. [●]/-.

“**Non-institutional Applicants**” shall mean all Applicants that are not QIBs or Retail Applicants and who have applied for Equity Shares for an amount more than Rs. **2 Lakh**

"**NSE**" shall mean National Stock Exchange Limited, a recognised stock exchange having nationwide terminals, recognized by SEBI in terms of Securities Contracts (Regulation) Act, 1956.

“Offering” shall mean issue of up to 93,98,000 Equity Shares having face value of Rs. 5/- each in accordance with Chapter IX of SEBI (ICDR) Regulations, 2018, as amended, and applicable Indian securities laws.

"**Party**" or "**Parties**" shall have the meaning given to such terms in the preamble to this Agreement.

"**Prospectus**" shall mean the Prospectus of the Company which will be filed with NSE / SEBI / ROC and others in accordance with Section 26 of the Companies Act, 2013 after getting in-principle listing approval but before opening the issue.

“Qualified Institutional Buyers” or **“QIBs”** shall mean a qualified institutional buyer as defined under Regulation 2(1) (ss) of the SEBI (ICDR) Regulations.

“**Retail Individual Investors**” shall mean individual Applicants (including Hindu Undivided Family and Non-Resident Indians) who have applied for Equity Shares for an amount not more than Rs. **2 Lakh** in any of the application options in the Offer.

For and on behalf of AXIOM GAS ENGINEERING LIMITED (As Company)	**For and on behalf of SKI CAPITAL SERVICES LIMITED (As Lead Manager)**	**For and on behalf of SUNFLOWER BROKING PRIVATE LIMITED (As Market Maker)**
Asma Sadique Banani Digitally signed by Asma Sadique Banani Date: 2026.09.04 12:50:38 +05'30'		BHAVIK PRAFULCHANDRA VORA Digitally signed by BHAVIK PRAFULCHANDRA VORA Date: 2026.09.03 17:38:24 +05'30'
Authorised Signatory	**Authorised Signatory**	**Authorised Signatory**

"**SEBI**" shall mean the Securities and Exchange Board of India.

"**SEBI (ICDR) Regulations, 2009**" shall mean the SEBI (Issue of Capital and Disclosure Requirements) Regulations 2009, as amended.

"**SEBI (ICDR) Regulations, 2018**" shall mean the SEBI (Issue of Capital and Disclosure Requirements) Regulations 2018, as amended and as applicable to the Offering.

"SME Platform of NSE OR NSE EMERGE" shall mean the separate platform for listing companies for the purpose of issuing its Equity Shares to the public in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, as amended from time to time, opened and operated by the NSE.

"**Stock Exchange**" shall mean recognised stock in India, i.e., BSE Limited and National Stock Exchange of India Limited.

"The Issue" shall mean the equity shares that the Issuer proposes to issue through Public Issue i.e. up to 93,98,000 Equity Shares of the face value of Rs. 5/- each, in accordance with Chapter IX of SEBI (ICDR) Regulations, 2018, as amended.

"Underwriting Agreement" shall mean the agreement dated 29-06-2026, executed between the Issuer and Underwriters wherein Underwriter's obligations to underwrite the unsubscribed portion of the proposed Issue have been set out.

1.2 In this Agreement, unless the context otherwise requires:

a) words denoting the singular shall include the plural and vice versa;
b) words denoting a person shall include an individual, corporation, Company, partnership, trust or other entity;
c) headings and bold typeface are only for convenience and shall be ignored for the purposes of interpretation;
d) references to the word "include" or "including" shall be construed without limitation;
e) references to this Market Making Agreement or to any other agreement, deed or other instrument shall be construed as a reference to this Market Making Agreement or such agreement, deed, or other instrument as the same may from time to time be amended, varied, supplemented or noted;
f) reference to any party to this Market Making Agreement or any other agreement or deed or other instrument shall, in the case of an individual, include his or her legal heirs, executors or administrators and, in any other case, include its successors or permitted assigns;
g) references to a statute or statutory provision shall be construed as a reference to such provisions as from time to time amended, consolidated, modified, extended, re-enacted or replaced;
h) a reference to an article, section, paragraph or schedule is, unless indicated to the contrary, a reference to an article, section, paragraph or schedule of this Agreement;

For and on behalf of AXIOM GAS ENGINEERING LIMITED (As Company)	**For and on behalf of SKI CAPITAL SERVICES LIMITED (As Lead Manager)**	**For and on behalf of SUNFLOWER BROKING PRIVATE LIMITED (As Market Maker)**
Asma Sadique Banani Digitally signed by Asma Sadique Banani Date: 2026.09.04 12:50:51 +05'30'		BHAVIK PRAFULCHANDRA VORA Digitally signed by BHAVIK PRAFULCHANDRA VORA Date: 2026.09.03 17:38:42 +05'30'
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i) reference to a document includes an amendment or supplement to, or replacement or novation of, that document; and

j) capitalized terms used in this Agreement and not specifically defined herein shall have the meanings given to such terms in the Draft Red Herring Prospectus/Red Herring and the Prospectus.

1.3 The Parties acknowledge and agree that the Schedules attached hereto form an integral part of this Agreement.

2. MARKET MAKING

2.1. On the basis of the representations and warranties contained in this Agreement and subject to the terms and conditions herein, the Market Maker hereby agrees to;

A) Subscribe to 4,70,000 Equity Shares being the Market Maker Reservation Portion as specified in the Red Herring Prospectus and Prospectus, on a firm basis, and pay the amounts as are specified in the Red Herring Prospectus and Prospectus. The Market Maker agrees not to withdraw its application.

B) Ensure Market Making in the Equity Shares of "AXIOM GAS ENGINEERING LIMITED" in the manner and on the terms and conditions contained in this Agreement, and as specified by SEBI and NSE from time to time.

2.2. The Market Maker(s) (individually or jointly) shall be required to provide a 2-way quote for 75% of the time in a day. The same shall be monitored by Stock Exchange. Further, the Market Maker shall inform Stock Exchange in advance for each and every black out period when the quotes are not being offered by the Market Maker.

2.3. The minimum depth of the quote shall be Rs. **1 Lakh** However, the investors with holdings of value less than Rs. **1 Lakh** shall be allowed to offer their holding to the Market Maker(s) (individually or jointly) in that scrip provided that he/she sells his/her entire holding in that scrip in one lot along with a declaration to the effect to the selling broker.

2.4. After completion of the first three months of market making, in terms of SEBI Circular No. CIR/MRD/DSA/31/2012 dated November 27, 2012; the Market Maker shall be exempt from providing buy quote on attaining the prescribed threshold limits (including the mandatory allotment of 5% of Equity Shares of the Offer). Further, the Market Maker can offer buy quotes only after the Market Maker complies with prescribed re-entry threshold limits. Only those Equity Shares which have been acquired by the Market Maker on the platform of the SME Exchange during market making process shall be counted towards the Market Maker's threshold. The Market Maker shall be required to provide two-way quotes during the first three months of the market making irrespective of the level of holding.

For and on behalf of AXIOM GAS ENGINEERING LIMITED (As Company)	**For and on behalf of SKI CAPITAL SERVICES LIMITED (As Lead Manager)**	**For and on behalf of SUNFLOWER BROKING PRIVATE LIMITED (As Market Maker)**
Asma Sadique Banani Digitally signed by Asma Sadique Banani Date: 2026.09.04 12:51:05 +05'30' **Authorised Signatory**	**Authorised Signatory**	BHAVIK PRAFULCHANDRA VORA Digitally signed by BHAVIK PRAFULCHANDRA VORA Date: 2026.09.03 17:38:57 +05'30' **Authorised Signatory**

2.5. There shall be no exemption/threshold on downside. However, in the event the Market Maker exhausts its inventory through market making process, the concerned Stock Exchange may intimate the same to SEBI after due verification.

2.6. The Inventory Management and Buying/Selling Quotations and its mechanism shall be as per the relevant circulars issued by SEBI and SME Platform of NSE from time to time.

2.7. Execution of the order at the quoted price and quantity must be guaranteed by the Market Maker(s), for the quotes given by them.

2.8. The Market Maker shall not sell in lots less than the minimum contract size allowed for trading on the SME Platform of NSE (currently [•] Equity Shares; however, the same may be changed by the SME Platform of NSE from time to time).

2.9. The prices quoted by the Market Maker shall be in compliance with the Market Maker Spread requirements and other particulars as specified or as per the requirements of the SME Platform of NSE and SEBI from time to time.

2.10. The Market Maker shall not be responsible to maintain the price of the Equity Shares of the Issuer Company at any particular level and is purely supposed to facilitate liquidity on the counter of Issuer Company via its 2-way quotes. The price of the Equity Shares shall be determined and be subject to market forces.

2.11. There would not be more than 5 (five) Market Makers for the Company's Equity Shares at any point of time and the Market Makers may compete with other Market Makers for better quotes to the investors. At this stage, Sunflower Broking Private Limited is acting as the sole Market Maker.

2.12. The Market Maker shall start providing quotes from the day of the listing / the day when designated as the Market Maker for the respective scrip and shall be subject to the guidelines laid down for market making by the SME Platform of NSE.

2.13. On the first day of the listing, there will be pre-opening session (call auction) and there after the trading will happen as per the equity market hours. The circuits will apply from the first day of the listing on the discovered price during the pre-open call auction.

2.14. The Marker Maker may also be present in the opening call auction, but there is no obligation on him to do so.

2.15. The securities of the company will be placed in SPOS and would remain in Trade for Trade settlement for 10 days from the date of listing of Equity share on the Stock Exchange.

2.16. The shares of the company will be traded in continuous trading session from the time and day the company gets listed on SME Platform of NSE and market maker will remain present as per the guidelines mentioned under NSE Limited and SEBI circulars.

For and on behalf of **AXIOM GAS ENGINEERING LIMITED (As Company)**	**For and on behalf of** **SKI CAPITAL SERVICES LIMITED** **(As Lead Manager)**	**For and on behalf of** **SUNFLOWER BROKING PRIVATE LIMITED** **(As Market Maker)**
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2.17. The Market Maker has to act in that capacity for a period of three years.

2.18. There will be special circumstances under which the Market Maker may be allowed to withdraw temporarily / fully from the market – for instance due to system problems, any other problems. All controllable reasons require prior approval from the Exchange, while force-majeure will be applicable for non-controllable reasons. The decision of the Exchange for deciding controllable and non-controllable reasons would be final.

2.19. The Market Maker(s) shall have the right to terminate said arrangement by giving three or one month notice or on mutually acceptable terms to the Lead Manager/Merchant Banker, who shall then be responsible to appoint a replacement Market Maker(s).

2.20. In case of termination of the above mentioned Market Making agreement prior to the completion of the compulsory Market Making period, it shall be the responsibility of the Lead Manager/Merchant Banker to arrange for another Market Maker(s) in replacement during the term of the notice period being served by the Market Maker but prior to the date of releasing the existing Market Maker from its duties in order to ensure compliance with the requirements of regulation 261 of the SEBI (ICDR) Regulations. Further the Company and the Lead Manager/Merchant Banker reserve the right to appoint other Market Maker(s) either as a replacement of the current Market Maker or as an additional Market Maker subject to the total number of Designated Market Makers does not exceed 5 (five) or as specified by the relevant laws and regulations applicable at that particulars point of time. The Market Making Agreement is available for inspection at our Registered Office from 11.00 a.m. to 5.00 p.m. on working days.

2.21. **Risk containment measures and monitoring for Market Makers**: SME Platform of NSE will have all margins which are applicable on the NSE Main Board viz., Mark-to-Market, Value-At-Risk (VAR) Margin, Extreme Loss Margin, Special Margins and Base Minimum Capital etc. NSE can impose any other margins as deemed necessary from time-to-time.

2.22. **Punitive Action in case of default by Market Makers:** SME Platform of NSE will monitor the obligations on a real time basis and punitive action will be initiated for any exceptions and / or non-compliances. Penalties / fines may be imposed by the Exchange on the Market Maker, in case he is not able to provide the desired liquidity in a particular security as per the specified guidelines. These penalties / fines will be set by the Exchange from time to time. The Exchange will impose a penalty on the Market Maker in case he is not present in the market (offering two way quotes) for at least 75% of the time. The nature of the penalty will be monetary as well as suspension in market making activities / trading membership.

2.23. The Department of Surveillance and Supervision of the Exchange would decide and publish the penalties/ fines / suspension for any type of misconduct / manipulation / other irregularities by the Market Maker from time to time.

For and on behalf of AXIOM GAS ENGINEERING LIMITED (As Company)	**For and on behalf of SKI CAPITAL SERVICES LIMITED (As Lead Manager)**	**For and on behalf of SUNFLOWER BROKING PRIVATE LIMITED (As Market Maker)**
Asma Sadique Banani Digitally signed by Asma Sadique Banani Date: 2026.09.04 12:51:49 +05'30'		BHAVIK PRAFULCHANDRA VORA Digitally signed by BHAVIK PRAFULCHANDRA VORA Date: 2026.09.03 17:39:33 +05'30'
Authorised Signatory	**Authorised Signatory**	**Authorised Signatory**

2.24. **Price Band and Spreads:** SEBI Circular bearing reference no: CIR/MRD/DP/ 02/2012 dated January 20, 2012, has laid down that for Issue size up to Rs. 250 Crores, the applicable price bands for the first day shall be:

- In case equilibrium price is discovered in the Call Auction, the price band in the normal trading session shall be 5% of the equilibrium price.
- In case equilibrium price is not discovered in the Call Auction, the price band in the normal trading session shall be 5% of the Issue price.

Additionally, the trading shall take place in TFT segment for first 10 days from commencement of trading. The price band shall be 20% and the Market Maker Spread (difference between the sell and the buy quote) shall be within 10% or as intimated by Exchange from time to time.

The following spread will be applicable on the SME Exchange Platform.

Sr. No.	Market Price Slab (in Rs.)	Proposed spread (in % to sale price)
1.	Up to 50	9
2.	50 to 75	8
3.	75 to 100	6
4.	Above 100	5

2.25. Pursuant to SEBI Circular number CIR/MRD/DSA/31/2012 dated November 27, 2012, limits on the upper side for Market Makers during market making process has been made applicable, based on the Offer size and as follows:

Issue Size	Buy quote exemption threshold (including mandatory initial inventory of 5% of the Issue Size)	Re-Entry threshold for buy quote (including mandatory initial inventory of 5% of the Issue Size)
Up to Rs.20 Crores	25%	24%
Rs.20 to Rs.50 Crores	20%	19%
Rs.50 to Rs.80 Crores	15%	14%
Above Rs.80 Crores	12%	11%

The Market Making arrangement, trading and other related aspects including all those specified above shall be subject to the applicable provisions of law and / or norms issued by SEBI / NSE from time to time.

3. REPRESENTATIONS AND WARRANTIES BY THE MARKET MAKER:

3.1 In addition to any representations of the Market Maker under the Registration Documents filed with the SME Platform of NSE, the Market Maker hereby represents and warrants that:

a) It has taken all necessary actions to authorize the signing and delivery of this Agreement;

For and on behalf of AXIOM GAS ENGINEERING LIMITED (As Company)	For and on behalf of SKI CAPITAL SERVICES LIMITED (As Lead Manager)	For and on behalf of SUNFLOWER BROKING PRIVATE LIMITED (As Market Maker)
Asma Sadique Banani Digitally signed by Asma Sadique Banani Date: 2026.09.04 12:52:12 +05'30' **Authorised Signatory**	**Authorised Signatory**	BHAVIK PRAFULCHANDRA VORA Digitally signed by BHAVIK PRAFULCHANDRA VORA Date: 2026.09.03 17:39:56 +05'30' **Authorised Signatory**

b) The signing and delivery of this agreement and the compliance with this Agreement does not violate any law, rule, regulation or agreement, document or instrument binding on or applicable to the Market Maker.

c) It will comply with all of its respective obligations set forth in this Agreement.

d) It will ensure compliance with the applicable laws and rules laid down by the SEBI and the SME Platform of NSE with respect to Market Making in general and Market Making in the Equity Shares of **SME IPO** in specific.

e) It shall follow fair trade practices and abide by the code of conducts and ethics standards specified by SEBI, Stock Exchanges and other related associations from time to time.

f) It shall promptly apply to NSE and get empanelled as market maker for SME PLATFORM OF NSE.

3.2 The Market Maker acknowledges that it is under a duty to notify the Lead Manager and the SME Platform of NSE immediately in case it becomes aware of any breach of a representation or warranty.

4. REPRESENTATIONS AND WARRANTIES BY THE LEAD MANAGER:

4.1 In addition to any representations of the Lead Manager under the Due Diligence Certificate and Underwriting Agreement, the Lead Manager hereby represents and warrants that:

a) It has taken all necessary actions to authorize the signing and delivery of this Agreement;

b) The signing and delivery of this Agreement and the compliance with this Agreement does not violate any law, rule, regulation or agreement, document or instrument binding on or applicable to the Lead Manager.

c) It will comply with all of its respective obligations set forth in this Agreement.

d) It will ensure compliance with the applicable laws and rules laid down by the SEBI and the SME Platform of NSE with respect to the role of the Lead Manager in the Market Making process in general and Market Making process in the Equity Shares comprising the Market Maker Reservation Portion in specific.

e) It will follow fair trade practices and abide by the code of conducts and ethics standards specified by SEBI, Stock Exchanges and related associations from time to time.

4.2 The Lead Manager acknowledges that it is under a duty to notify the Market Maker and the SME Platform of NSE immediately in case it becomes aware of any breach of a representation or a warranty.

4.3 Notwithstanding the above, the Lead Manager shall not be responsible for market price movements and the orders which would be executed by the Market Maker in the scrip of the Issuer. As per the SEBI (ICDR) Regulations, 2018, the responsibility of the Lead Manager shall be to ensure continuity of Market Maker for the period specified there under and the Lead Manager shall not in any way get involved in day to day trading, pricing or similar operational matters.

5. REPRESENATIONS AND WARRANTIES BY THE ISSUER:

For and on behalf of AXIOM GAS ENGINEERING LIMITED (As Company)	**For and on behalf of SKI CAPITAL SERVICES LIMITED (As Lead Manager)**	**For and on behalf of SUNFLOWER BROKING PRIVATE LIMITED (As Market Maker)**
Asma Sadique Banani Digitally signed by Asma Sadique Banani Date: 2026.09.04 12:52:28 +05'30'		BHAVIK PRAFULCHANDRA VORA Digitally signed by BHAVIK PRAFULCHANDRA VORA Date: 2026.09.03 17:40:12 +05'30'
Authorised Signatory	**Authorised Signatory**	**Authorised Signatory**

5.1 In addition to any representations of the Issuer under the Red Herring Prospectus, Prospectus and Underwriting Agreement the Issuer hereby represents and warrants that:

a) It has taken all necessary actions to authorize the signing and delivery of this Agreement;
b) The signing and delivery of this Agreement and the compliance with this Agreement does not violate any law, rule, regulation or agreement, document or instrument binding on or applicable to the Issuer.
c) It will comply with all of its respective obligations set forth in this Agreement.
d) It shall ensure compliance with the applicable laws and rules laid down by SEBI and the SME Platform of NSE with respect to the role of the Issuer in the Market Making process in general and Market Making process in the Equity Shares comprising the Market Maker Reservation Portion in specific.
e) It shall follow fair trade practices and abide by the code of conducts and ethics standards specified by SEBI, Stock Exchanges and related associations from time to time.

6. CONDITIONS TO THE MARKET MAKERS' OBLIGATIONS:

6.1 The several obligations of Sunflower Broking Private Limited in its capacity as the Market Maker under this Agreement are subject to the following conditions:

a) Subsequent to the execution and delivery of this Agreement and prior to the Listing Date, there shall not have occurred any regulatory change, or any development involving a prospective regulatory change or any order or directive from SEBI, the SME Platform of NSE or any other governmental, regulatory or judicial authority which, in the judgment of the Market Maker, is material and adverse and that makes it, in the judgment of the Market Maker, impracticable to carry out Market Making.
b) The representations and warranties of the Lead Manager and the Issuer contained in this Agreement shall be true and correct on and as of the Listing Date and both these parties shall have complied with all the conditions and obligations under this Agreement and the Underwriting Agreement on its part to be performed or satisfied on or before the Listing Date.
c) The Market Maker shall have received evidence satisfactory to them that the Issuer has been granted final listing approval by the SME Platform of NSE and that such approvals are in full force and effect as of the Listing Date.
d) Prior to the Listing Date, the Lead Manager and the Issuer shall have furnished to the Market Maker such further information, certificates, documents and materials as the Market Maker shall reasonably request in writing.

Subsequent to the Listing Date and without having served the notice period required to terminate this agreement, the Market Maker shall not be released from its obligations in any situation, except for technical failures or Force Majeure Event. In case of technical failure or Force Majeure Event occurring due to the Market Maker's own systems, the Market Maker shall inform the Lead Manager, Issuer and the SME Platform of NSE immediately and take necessary actions to correct this failure upon discovery.

6.2 If any condition specified in Section 6.1 shall not have been fulfilled when and as required to be fulfilled, this Agreement may be terminated by the Market Maker by written notice of 6 (six) months

For and on behalf of AXIOM GAS ENGINEERING LIMITED (As Company)	**For and on behalf of SKI CAPITAL SERVICES LIMITED (As Lead Manager)**	**For and on behalf of SUNFLOWER BROKING PRIVATE LIMITED (As Market Maker)**
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Authorised Signatory	**Authorised Signatory**	**Authorised Signatory**

to the Lead Manager any time on or prior to the Listing Date; provided, however, that the provisions of Sections 5, 6, 7, 8, 11, 12, 13, 16, 17, and 21 shall survive the termination of this Agreement.

6.3 In case of termination of this Agreement prior to the completion of the Compulsory Market Making Period, it shall be the responsibility of the Lead Manager to arrange for another Market Maker in replacement during the term of the notice period being served by the Market Maker but prior to the date of releasing the existing Market Maker from its duties in order to ensure compliance with the requirements of regulation 261 of the SEBI (ICDR) Regulations, 2018. In such a case, revised agreement like this present Agreement shall have to be entered into and this too shall be the responsibility of the Lead Manager. However, certain terms and conditions may be modified on mutual consent of the Issuer and the Lead Manager, subject to such modifications being legal and allowed under the then applicable laws, rules and regulations.

7. MARKET MAKING FEES AND OTHER RELATED ARRANGEMENTS

7.1 The Issuer shall pay the Market Maker the fees as per Schedule A in respect of the obligations undertaken by the Market Maker to ensure that there is active Market Making in the Equity Shares of AXIOM GAS ENGINEERING LIMITED as required under the SEBI (ICDR) Regulations, 2018. Such aggregate fees shall be paid in the manner set forth in Schedule A and will be paid to the Market Maker or such other persons as directed by the Market Maker from time to time.

7.2 The Issuer shall not bear any other expenses or losses, if any, incurred by Sunflower Broking Private Limited as the Market Maker in order to fulfil its obligations, except for the fees mentioned in Schedule A of this Agreement.

7.3 The Lead Manager shall not bear any other expenses or losses, if any, incurred by the Market Maker in order to fulfil its Market Making Obligations.

8. INDEMNITY

8.1 The Lead Manager and the Market Maker shall indemnify and keep indemnified the Issuer ("**Indemnified Party**") for its own account and on account of their respective Affiliates and all the respective directors, officers, employees, duly authorized agents and Controlling Persons (each, an "**Indemnifying Party**") from and against any and all losses, liabilities, costs, claims, charges, actions, proceedings, damages, expenses or demands which they (or any of them) incur or which is made against them (or any of them) as a result of or arising out of, or in relation to the IPO subscription, trading, liquidity and failure to make minimum market requirement from time to time which are determined by a court or arbitral tribunal of the competent jurisdiction to have resulted from any bad faith, dishonesty, illegal or fraudulent acts or the wilful defaults or gross negligence on the part of the Lead Manager or Market Maker, respectively. Such indemnity will extend to include all reasonable costs, charges and expenses that such indemnified party may pay or incur in disputing or defending any such loss, liability, cost, claim, charge, demand or action or other proceedings.

8.2 The Issuer shall indemnify and keep indemnified, the Lead Manager and Market Maker (each, an "**Indemnified Party**") from and against any and all losses, liabilities, costs, claims, charges, actions, proceedings, damages, expenses or demands which they (or any of them) incur or which is made against them (or any of them) as a result of or arising out of, or in relation to, any misrepresentation

For and on behalf of AXIOM GAS ENGINEERING LIMITED (As Company)	**For and on behalf of SKI CAPITAL SERVICES LIMITED (As Lead Manager)**	**For and on behalf of SUNFLOWER BROKING PRIVATE LIMITED (As Market Maker)**
Asma Sadique Banani Digitally signed by Asma Sadique Banani Date: 2026.09.04 12:53:05 +05'30'		BHAVIK PRAFULCHANDRA VORA Digitally signed by BHAVIK PRAFULCHANDRA VORA Date: 2026.09.03 17:40:41 +05'30'
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or alleged misrepresentation of a material fact contained in the Red Herring Prospectus and Prospectus or omission or alleged omission there from of a material fact necessary in order to make the statements therein in light of the circumstances under which they were made not misleading, or which are determined by a court or arbitral tribunal of competent jurisdiction to have resulted from any bad faith, dishonesty, illegal or fraudulent acts or the willful default or gross negligence on the part of the Company. Such indemnity will extend to include all reasonable costs, charges and expenses that such Indemnified Party may pay or incur in disputing or defending any such loss, liability, cost, claim, charge, demand or action or other proceedings. Provided however that the Issuer will not be liable to the Lead Manager and Market Maker to the extent that any loss, claim, damage or liability is found in a judgment by a court to have resulted solely and directly from the any of the Lead Manager and/or the Market Maker jointly or severally, as the case may be, and/or as a result of bad faith or gross negligence or willful misconduct, illegal or fraudulent acts, in performing the services under this Agreement.

9. TERMINATION

9.1 The Market Maker shall be allowed to terminate this Agreement by giving a written notice to the Lead Manager 6 (six) months prior to the date from which it wishes to discontinue its services. Provided however that, if the Lead Manager agrees to the same, the notice period may be reduced in order to provide mutual comfort. Provided further that, the Market Maker may be replaced with a successor Market Maker, which is acceptable to NSE, the Lead Manager and the Issuer from time to time.

9.2 Notwithstanding Section 9.1 above, the Lead Manager may terminate this agreement with immediate effect in case of a material event pertaining to the Market Maker, which in view of the Lead Manager, affects the ability of the Market Maker to carry out his obligations or negatively affects the goodwill of the Issuer.

9.3 The Lead Manager shall have a right to terminate this agreement if the Market Maker is unable to get itself empanelled with the SME Platform of NSE as Market Maker within 7 (seven) days from the date of execution of this Agreement.

9.4 The Lead Manager agrees to consult with the Market Maker, to the extent practicable, prior to exercising its right to terminate this Agreement on the occurrence of a Material event as specified above, it being acknowledged by the Market Maker that the exercise of the right to terminate this Agreement on such an occurrence is at the absolute discretion of the Lead Manager.

9.5 It its agreed to between the Parties hereto that in the event of the Issuer migrating to the Main Board of NSE, during the Compulsory Market Making Period, this Agreement shall stand terminated and the Market Maker shall no longer be obliged to provide the Issuer any market making services.

9.6 The provisions of Sections 6, 7, 8, 11, 12, 13, 16, 17, and 21 shall survive the termination of this Agreement.

9.7 In case of termination of this Agreement prior to the completion of the Compulsory Market Making Period, it shall be the responsibility of the Lead Manager to arrange for another Market Maker in replacement during the term of the notice period being served by the current Market Maker (i.e., [MARKET MAKER ENTITY NAME]) but prior to the date of releasing the existing

For and on behalf of AXIOM GAS ENGINEERING LIMITED (As Company)	For and on behalf of SKI CAPITAL SERVICES LIMITED (As Lead Manager)	For and on behalf of SUNFLOWER BROKING PRIVATE LIMITED (As Market Maker)
Asma Sadique Banani Digitally signed by Asma Sadique Banani Date: 2026.09.04 12:53:25 +05'30'		BHAVIK PRAFULCHANDRA VORA Digitally signed by BHAVIK PRAFULCHANDRA VORA Date: 2026.09.03 17:40:57 +05'30'
Authorised Signatory	**Authorised Signatory**	**Authorised Signatory**

Market Maker from its duties in order to ensure compliance with the requirements of Regulation 261 of the SEBI (ICDR) Regulations, 2018, as amended. In such a case, a revised agreement similar to this Agreement shall have to be entered into and this too shall be the responsibility of the Lead Manager. However, certain terms and conditions may be modified on mutual consent of the Issuer and the Lead Manager, subject to such modifications being legal and allowed under the then applicable laws, rules and regulations.

10. NOTICES

Any notice or other communication given pursuant to this Agreement must be in writing and (a) delivered personally, or (b) sent by registered mail, postage prepaid, to the address of the respective Party specified in the recitals to this Agreement, or to such fax number as may be designated in writing by such Party from time to time. All notices and other communications required or permitted under this Agreement that are addressed as provided in this Section will (i) if delivered personally or by overnight courier, be deemed given upon delivery; (ii) if delivered by tele facsimile or other similar facsimile transmission, be deemed given when electronically confirmed; and (iii) if sent by registered mail, be deemed given when received.

11. MAXIMUM LIABILITY

To the fullest extent permitted by law, and not withstanding any other provision of this agreement, the Lead Manager and/or the Market Maker shall be liable, respectively, for any claims, actions, losses, damages, penalties, liabilities, costs, charges, expenses, suits, or proceedings, to the extent it has been determined, by a final non-appealable judgment of a competent court, to have resulted directly from the relevant aforementioned Party's fraud, gross negligence or willful default.

12. CHANGE IN LEGAL ENVIRONMENT

The terms of this Agreement for services by SKI Capital Services Limited as Lead Manager and by Sunflower Broking Private Limited as Market Maker for the Issue are based upon the prevailing legal environment in India by way of prescribed rules and regulations by regulatory bodies such as the Ministry of Finance, Ministry of Corporate Affairs, Registrar of Companies, SEBI, Stock Exchanges and other governing authorities. Any change or alteration by the respective bodies in the prevailing laws and regulations in future times, that may render the accomplishment of the Issue or market making unsuccessful for reasons beyond SKI, the Market Maker and the Issuer's control, shall not be counted as SKI's or the Market Maker's failure. In case of such an event, SKI and the Market Maker shall not be liable or legally bound to any proceedings or actions for refund of fees received by them till such date.

13. TIME IS THE ESSENCE OF AGREEMENT

All obligations of the Issuer, the Market Maker and the Underwriter, are subject to the condition that time wherever stipulated, shall be of the essence of the Agreement. Consequently, any failure on the part of the Issuer, the Underwriter or the Market Maker to adhere to the time limits shall unless otherwise agreed between the Issuer, the Underwriters and the Market Maker, discharge the Underwriter, the Market Maker or Issuer of his / their obligations under this Market Making Agreement. This Agreement shall be in force from the date of execution and will expire on expiry of the Compulsory Market Making Period or as and when agreed between parties after serving the notice of termination.

For and on behalf of AXIOM GAS ENGINEERING LIMITED (As Company)	**For and on behalf of SKI CAPITAL SERVICES LIMITED (As Lead Manager)**	**For and on behalf of SUNFLOWER BROKING PRIVATE LIMITED (As Market Maker)**
Asma Sadique Banani Digitally signed by Asma Sadique Banani Date: 2026.09.04 12:53:45 +05'30'		BHAVIK PRAFULCHANDRA VORA Digitally signed by BHAVIK PRAFULCHANDRA VORA Date: 2026.09.03 17:41:13 +05'30'
Authorised Signatory	**Authorised Signatory**	**Authorised Signatory**

14. SEVERAL OBLIGATIONS

The Issuer, the Market Maker and the Lead Manager acknowledge and agree that they are all liable on a several basis to each other in respect of the representation, warranties, indemnities, undertakings and other obligations given, entered into or made by each of them in this Agreement.

15. MISCELLANEOUS

The Agreement shall be binding on and inure to the benefit of the Parties hereto and their respective successors. The Market Maker shall not assign or transfer any of its respective rights or obligations under this Agreement or purport to do so without the consent of the Lead Manager and the Issuer. The Lead Manager shall not assign or transfer any of their respective rights or obligations under this Agreement or purport to do so without the consent of the Market Maker and the Issuer.

16. GOVERNING LAW AND JURISDICTION

This Agreement shall be governed by and construed in accordance with the laws of the Republic of India.

17. ARBITRATION

If any dispute, difference or claim arises between the Parties (the "Disputing Parties") hereto in connection with the validity, interpretation, implementation or alleged breach of the terms of this Agreement or anything done or omitted to be done pursuant to this Agreement, the Disputing Parties shall attempt in the first instance to resolve the same through negotiation. If the dispute is not resolved through negotiation within fifteen business days after a written request by any Disputing Party to commence discussions (or such longer period as the Disputing Parties may agree in writing) then the dispute shall be referred for final resolution to a sole arbitrator. The Parties shall co-operate in good faith to appoint a sole arbitrator to decide the dispute. In such arbitrator(s) shall be appointed in accordance with the provisions of the Arbitration and Conciliation Act, 1996. All proceedings in any such arbitration shall be conducted under the Arbitration and Conciliation Act, 1996, as amended, and shall be conducted in English. The arbitration shall take place in Mumbai, Maharashtra India.

Any reference of any dispute, difference or claim to arbitration under this Agreement shall not affect the performance by the Parties of their respective obligations under this Agreement other than the obligations relating to the dispute, difference or claim referred to arbitration.

18. AMENDMENT

No amendment, supplement, modification or clarification to this Agreement shall be valid or binding unless set forth in writing and duly executed by all the Parties to this Agreement.

19. SEVERABILITY

If any provision of this Agreement is determined to be invalid or unenforceable in whole or in part, such invalidity or unenforceability shall attach only to such provision or the applicable part of such

For and on behalf of AXIOM GAS ENGINEERING LIMITED (As Company)	For and on behalf of SKI CAPITAL SERVICES LIMITED (As Lead Manager)	For and on behalf of SUNFLOWER BROKING PRIVATE LIMITED (As Market Maker)
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Authorised Signatory	**Authorised Signatory**	**Authorised Signatory**

provision and the remaining part of such provision and all other provisions of this Agreement shall continue to remain in full force and effect.

20. COUNTERPARTS

This Agreement may be executed in separate counterparts, each of which when so executed and delivered shall be deemed to be an original, but all such counterparts shall constitute one and the same instrument.

21. CUMULATIVE REMEDIES

The rights and remedies of each of the parties and each indemnified person under this Agreement are cumulative and are in addition to any other rights and remedies provided by general law or otherwise.

22. ILLEGALITY

If any provision in this Agreement shall be held to be illegal, invalid or unenforceable, in whole or in part, under any enactment or rule of law, such provision or part shall to that extent be deemed not to form part of this Agreement but the legality, validity and enforceability of the remainder of this Agreement shall not be affected. In case any provision of this Agreement conflicts with any provision of law including SEBI (ICDR) Regulations, 2018, and / or any other norms to be issued by SEBI, in force on the date of this Agreement or any time in future, the latter shall prevail.

23. ASSIGNMENT

No Party shall assign any of its rights under this Agreement without the consent of the Party against whom the right operates. No provision of this Agreement may be varied without the consent of the Lead Manager.

The undersigned hereby certifies and consents to act as Lead Manager and Market Maker (as the case may be) to the aforesaid Offering and to their name being inserted as Lead Manager and Market Maker (as the case may be) in the Red Herring Prospectus and Prospectus which the Issuer intends to issue in respect of the proposed Offering and hereby authorize the Issuer to deliver this Agreement to SEBI, ROC and the SME Platform of NSE.

In witness whereof, the Parties have entered into this Agreement on the date mentioned above.

In witness whereof, the Parties have entered into this Agreement on the date mentioned above.

For and on behalf of AXIOM GAS ENGINEERING LIMITED (As Company)	**For and on behalf of SKI CAPITAL SERVICES LIMITED (As Lead Manager)**	**For and on behalf of SUNFLOWER BROKING PRIVATE LIMITED (As Market Maker)**
Asma Sadique Banani Digitally signed by Asma Sadique Banani Date: 2026.09.04 12:54:19 +05'30'		BHAVIK PRAFULCHANDRA VORA Digitally signed by BHAVIK PRAFULCHANDRA VORA Date: 2026.09.03 17:41:54 +05'30'
Authorised Signatory	**Authorised Signatory**	**Authorised Signatory**

SIGNED, SEALED and DELIVERED, for and on behalf of Company **Axiom Gas Engineering Limited** Asma Sadique Banani Digitally signed by Asma Sadique Banani Date: 2026.09.04 12:54:38 +05'30' Director ASMA BANANI DIN: **06432914**	Witness Name: Address: Mohammed Feroz Eliyas Digitally signed by Mohammed Feroz Eliyas Date: 2026.09.04 12:59:01 +05'30' Signature
SIGNED, SEALED and DELIVERED, for and on behalf of **SKI Capital Services Limited** MANICK WADHWA Digitally signed by MANICK WADHWA Date: 2026.06.30 13:33:20 +05'30' Authorised Signatory	Witness Name: Address: RISHIKA GOSWAMI Digitally signed by RISHIKA GOSWAMI Date: 2026.06.30 13:34:26 +05'30' Signature
SIGNED, SEALED and DELIVERED, for and on behalf of **Sunflower Broking Private Limited** BHAVIK PRAFULCHANDRA VORA Digitally signed by BHAVIK PRAFULCHANDRA VORA Date: 2026.09.03 17:42:08 +05'30' Authorised Signatory	Witness Name: Address: Signature

For and on behalf of AXIOM GAS ENGINEERING LIMITED (As Company)	**For and on behalf of SKI CAPITAL SERVICES LIMITED (As Lead Manager)**	**For and on behalf of SUNFLOWER BROKING PRIVATE LIMITED (As Market Maker)**
Asma Sadique Banani Digitally signed by Asma Sadique Banani Date: 2026.09.04 12:56:17 +05'30' **Authorised Signatory**	**Authorised Signatory**	BHAVIK PRAFULCHANDRA VORA Digitally signed by BHAVIK PRAFULCHANDRA VORA Date: 2026.09.03 17:42:29 +05'30' **Authorised Signatory**

SCHEDULE A

MARKET MAKING FEES PAYABLE BY THE ISSUER TO THE MARKET MAKER

- The Issuer shall pay to the Market Maker a Market Making Fee of Rs. 5,00,000/- (Rupees Five Lakh only) plus GST per annum and payable in advance for three years(Advance payable Rs. 15,00,000+GST).

- All applicable taxes will be additionally payable and would be borne by the Issuer.

- The total cost to the Issuer for Market Making shall not exceed the amount as stated above plus applicable taxes for the agreed fee period.

- The above-mentioned fees or terms would be changed and modified, subject to mutual written consent of all the parties any day from the date of signing this agreement.

For and on behalf of AXIOM GAS ENGINEERING LIMITED (As Company)	**For and on behalf of SKI CAPITAL SERVICES LIMITED (As Lead Manager)**	**For and on behalf of SUNFLOWER BROKING PRIVATE LIMITED (As Market Maker)**
Asma Sadique Banani Digitally signed by Asma Sadique Banani Date: 2026.09.04 12:56:34 +05'30'	MANICK WADHWA Digitally signed by MANICK WADHWA Date: 2026.06.30 13:33:04 +05'30'	BHAVIK PRAFULCHANDRA VORA Digitally signed by BHAVIK PRAFULCHANDRA VORA Date: 2026.09.03 17:42:48 +05'30'
Authorised Signatory	**Authorised Signatory**	**Authorised Signatory**