

**Date:** September 03, 2026

To,  
The Board of Directors  
**AXIOM GAS ENGINEERING LIMITED**  
522 To 527, SWC Hub, 5th Floor,  
Opposite Rajpath Complex,  
Near Essar Petrol Pump, Bhaily,  
Vadodara, Gujarat, India, 391410.

CC:  
**SKI CAPITAL SERVICES LIMITED**  
718, Dr. Joshi Road, Karol Bagh,  
New Delhi 110015

**Re: Proposed Initial Public Offer of equity shares by AXIOM GAS  
ENGINEERING LIMITED**

**Subject: Legal Due Diligence Report of AXIOM GAS ENGINEERING LIMITED**

Dear Sir(s),

We have carried out Legal Due Diligence of the records and documents of Axiom Gas Engineering Limited, a company incorporated under the provisions of the Companies Act, 1956 having its registered office situated at 522 To 527, SWC Hub, 5th Floor, Opposite Rajpath Complex, Near Essar Petrol Pump, Bhaily, Vadodara, Gujarat, India, 391410 (*hereinafter referred to as 'the Company'/'Axiom' as the context may require*) in connection with the proposed Initial Public Offer ('IPO') on the **Emerge** platform of NSE, in terms of ***Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018***, and other applicable legal and regulatory requirements including Acts and Rules and Regulations framed thereunder.

Based on the representations, records and the digital information made available to me by Axiom and/or its Directors, Promoters, Key Management Personnel or KMPs contents whereof I *bona-fide* believed to be true, I report as under:

The company was originally incorporated on 24/08/2007 as '*Axiom Gas Engineering Private Limited*' under the Companies Act, 1956. The CIN is U23201GJ2007PLC051590.

The company converted itself to a Public Limited Company with effect from 16/07/2024 and was allotted the CIN as U23201GJ2007PLC051590. Accordingly, the company is now known as Axiom Gas Engineering Limited.

The main objects of the Company are to carryout business of distribution and retailing of Auto Liquefied Petroleum Gas. The operations are carried out through a network of Auto LPG Dispensing Stations. In addition to retail outlets, the Company has developed storage and allied infrastructure facilities to support the distribution and supply of Auto LPG.

**FORMATION OF THE BOARD OF DIRECTORS AND KMPS:**

Following is the formation of the Board of Directors of Axiom:

| Sr. No. | Name of Director / KMP      | DIN      | Designation             | Date of Appointment w.e.f. |
|---------|-----------------------------|----------|-------------------------|----------------------------|
| 1       | Asma Mohamad Sadique Banani | 06432914 | Managing Director       | 28/04/2017                 |
| 2       | Mehul Pravinchandra Talati  | 02099833 | Director                | 01/04/2025                 |
| 3       | Darshan Suresh Chandan      | 07831265 | Director                | 01/04/2025                 |
| 4       | Nikhil Tiwari               | 10680634 | Managing Director       | 29/06/2024                 |
| 5       | Feroz Eliyas Mohammed       | NA       | Chief Financial Officer | 29/06/2024                 |
| 6       | Mahesh Maheshwari           | NA       | Company Secretary       | 29/06/2024                 |
| 7       | Sivagiri Srinivasan         | 10697959 | Director                | 05/08/2024                 |

**PLACE(S) OF BUSINESS:**

| Sr. No. | Type of Property                       | Owned By                                       | Location                                                                                        | Type of Agreement           | Term of the Agreement                    | Rent Amount (in INR) |
|---------|----------------------------------------|------------------------------------------------|-------------------------------------------------------------------------------------------------|-----------------------------|------------------------------------------|----------------------|
| 1.      | Auto LPG Dispensing Station            | Mohammed Moizuddin                             | House No. 5-5-803, Chintalkunta Check Post, LB Nagar, Saheb Nagar, Hyderabad, Telangana 500074. | Lease Agreement             | September 06, 2021 to September 05, 2029 | 1,62,000             |
| 2.      | Residential Property and Retail Outlet | Maharashtra Industrial Development Corporation | Plot No. RM-6, Butibori Industrial Area, Rengapar, Nagpur, Maharashtra, India.                  | Lease Agreement             | December 30, 2020 to December 29, 2115   | 1                    |
| 3.      | Corporate Office                       | Mohammed Sadique Banani                        | 522 and 523, SWC Hub, 5 <sup>th</sup> Floor, Opposite Rajapath Complex, Near Essar              | Leave and License Agreement | April 01, 2026 to March 31, 2028         | 50,000               |

| Sr. No. | Type of Property                               | Owned By                                       | Location                                                                                                                                             | Type of Agreement           | Term of the Agreement            | Rent Amount (in INR) |
|---------|------------------------------------------------|------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------|----------------------------------|----------------------|
|         |                                                |                                                | Petrol Pump, Vadodara, Gujarat 391410, India.                                                                                                        |                             |                                  |                      |
| 4.      | Business Centre                                | Alpeshkumar Nahginbhai Patel                   | 524 to 527, SWC Hub, 5 <sup>th</sup> Floor, Opposite Rajapath Complex, Near Essar Petrol Pump, Vadodara, Gujarat 391410, India.                      | Leave and License Agreement | April 01, 2026 to March 31, 2028 | 50,000               |
| 5.      | Manufacturing of Fuel LPG CNG LNG EV Dispenser | Maharashtra Industrial Development Corporation | Plot No. C-541, Trans Thane Creek Industrial Area, Pawane, Thane, Maharashtra, India.                                                                | Lease Agreement             | April 19, 2023 to April 18, 2118 | 1                    |
| 6.      | Auto LPG Dispensing Station                    | Kunal Goyal and Navnit Goyal                   | M.C.H No. 18-2-45/2, Chandrayangutta, Hyderabad 500005, Telangana, India.                                                                            | Lease Deed                  | April 01, 2026 to March 31, 2029 | 2,31,148             |
| 7.      | Auto LPG Dispensing Station                    | Axiom Gas Engineering Private Limited          | Gat No. 89/1, Dhotri, Solapur, Maharashtra, India.                                                                                                   | Sale Deed                   | July 30, 2019                    | NA                   |
| 8.      | Head Office                                    | Axiom Gas Engineering Private Limited          | House No. 8-2-334/49, 8-2-334/49/FF, 8-2-334/49/SF, 8-2-334/49/TF on Plot No. 49 and 50, Survey No.356(old) and 169 (new), Banjara Hills, Hyderabad, | Sale Deed                   | October 11, 2023                 | NA                   |

| Sr. No. | Type of Property            | Owned By                                                                        | Location                                                                                                  | Type of Agreement | Term of the Agreement                    | Rent Amount (in INR) |
|---------|-----------------------------|---------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------|-------------------|------------------------------------------|----------------------|
|         |                             |                                                                                 | Telangana, India.                                                                                         |                   |                                          |                      |
| 9.      | Auto LPG Dispensing Station | Axiom Gas Engineering Private Limited                                           | Gut No. 706, Mouza Shivoor, Vaijapur, Aurangabad, Maharashtra, India.                                     | Sale Deed         | August 26, 2021                          | NA                   |
| 10.     | Auto LPG Dispensing Station | Aijaz Ahmed Bukhari                                                             | Survey No. 195/1A and 195/1B, Bukhari Villa, Station Road, Vijayapura (Bijapur), Karnataka, India.        | Lease Agreement   | January 21, 2019 to January 20, 2029     | 60,000               |
| 11.     | Auto LPG Dispensing Station | Nagesh Shiggaon, Tejashwini Shiggaon, Shrivalli Shiggaon, and Shraddha Shiggaon | Ward No. 3, Survey No 122/84A/1, New Cotton Market, Hubli, Karnataka, India.                              | Lease Agreement   | June 27, 2024 to June 26, 2032           | 3,50,000             |
| 12.     | Auto LPG Dispensing Station | Mrs. Rukhmini Amrutlal Patel and Mrs. Pravina Prvin Patel                       | CTS No. 15854/A/7 part, Baba Hardas Nagar, Dawoodpura, Aurangabad 431001, Maharashtra, India              | Lease Agreement   | September 24, 2020 to September 23, 2030 | 1,87,500             |
| 13.     | Auto LPG Dispensing Station | Gurdeep Singh Darshan Singh Sodhi                                               | Gat No. 176/1/2, Near Auditors Society, Harsool T-point, Jalgaon Road, Harsool, Aurangabad 431001, India. | Lease Agreement   | February 01, 2021 to January 31, 2030    | 2,75,000             |

| Sr. No. | Type of Property            | Owned By                                                                                              | Location                                                                                                                                                                                                                                                                                      | Type of Agreement | Term of the Agreement                    | Rent Amount (in INR) |
|---------|-----------------------------|-------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|------------------------------------------|----------------------|
| 14.     | Auto LPG Dispensing Station | Rekha Bai, Anil Singh, Kedar Singh and Vishnu Singh                                                   | H.No's.13-3-758 & 759 (P.T.I.No: 1071313867), No.13-3-760/A, 13-3-762/A (P.T.I. No: 1135500578), No.13-3-760/A, 13-3-762/A1 (P.T.I. No: 1131301964) & No.13-3-760/A, 13-3-762/A/2 (P.T.I. No: 1131301965), Lakshmi Narsimha Nagar, Kamela Road, Jiyaguda. Hyderabad 500005, Telangana, India. | Lease Agreement   | December 30, 2022 to December 29, 2032   | 3,11,000             |
| 15.     | Auto LPG Dispensing Station | Chittaboina Vinod Yadav, Chittaboina Vivek Yadav, Chittaboina Balamani Yadav and Chittaboina Shailaja | 3-2-734 to 736, Chappal Bazar, Kachiguda, Himayat Nagar, Hyderabad, Telangana 500027, India.                                                                                                                                                                                                  | Lease Agreement   | June 26, 2019 to June 25, 2026*          | 2,25,000             |
| 16.     | Auto LPG Dispensing Station | Mohammed Ahmed and Mohammed Shameem                                                                   | 12-1-931, 12-1-931/1 and 12-1-933, Mallepally X Road, Asif Nagar, Main Road, Hyderabad, Telangana 50001, India.                                                                                                                                                                               | Lease Agreement   | September 05, 2023 to September 04, 2033 | 3,50,000             |

| Sr. No. | Type of Property            | Owned By                                                                                                  | Location                                                                                                                   | Type of Agreement      | Term of the Agreement                    | Rent Amount (in INR) |
|---------|-----------------------------|-----------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------|------------------------|------------------------------------------|----------------------|
| 17.     | Auto LPG Dispensing Station | Imtiyaz Khalandar Yar Khan, Iftekhar Yar Khan Khalandar and Iqbal Khalandar Yar                           | City Survey No. 201, Mehboob Yar Khan Road, Mill Corner, Aurangabad 431001, Maharashtra, India                             | Lease Agreement        | September 15, 2021 to September 14, 2030 | 2,80,000             |
| 18.     | Auto LPG Dispensing Station | Madarsa-E-Darul Uloom Rahmania                                                                            | Survey No. 12, Ward No. 18, Block No. 8, Moin Baug, Kandikal Village, Mandal – Santosh Nagar, Hyderabad, Telangana, India. | Addendum to Lease Deed | January 01, 2026 to December 31, 2028    | 2,00,000             |
| 19.     | Auto LPG Dispensing Station | Nileema Sameer Gosavi and Gauri Ashutosh Gosavi                                                           | Survey No. 58/2B/2A/1B/1B/2A/1 Part, Bhakti Marg, Pandharpur Solapur, Maharashtra 413304, India.                           | Lease Agreement        | February 15, 2021 to February 14, 2029   | 1,70,000             |
| 20.     | Auto LPG Dispensing Station | Sourabh Sharda, Anis Vaibhav Agriculture and Properties Private Limited, Sadhana Sharda and Chanda Sharda | Survey No. 180, Brig Sayeed Road, Tadbund, Secunderabad – 500009.                                                          | Lease Agreement        | August 01, 2023 to July 31, 2032         | 1,43,750             |
| 21.     | Auto LPG Dispensing Station | Ramchandra Balwant Wale, Laxman Balwant Wale,                                                             | Gat No. 30/2/C/1, Miraj, Wanlesswadi, Sangli, Maharashtra,                                                                 | Lease Agreement        | October 08, 2021 to September 30, 2029   | 2,00,000             |

| Sr. No. | Type of Property            | Owned By                                                                            | Location                                                                                                                                                           | Type of Agreement | Term of the Agreement                  | Rent Amount (in INR) |
|---------|-----------------------------|-------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|----------------------------------------|----------------------|
|         |                             | Appasaheb Balu Wale                                                                 |                                                                                                                                                                    |                   |                                        |                      |
| 22.     | Auto LPG Dispensing Station | Rajni Rajkumar Panjwani, Amit Ramchandra Panjwani and Harish Pahumal Ramchandani    | House No. 1092 to 1099 and Property No. 166307, CTS No. 10389/A, Ashok Chowk, Near New Paccha Peth & Sakhar Peth, Solapur.                                         | Lease Agreement   | December 14, 2022 to December 13, 2032 | 90,000               |
| 23.     | Retail Outlet               | Mir Masihuddin, Faiqa Taha and Nasera Tehzeeb                                       | House No. 20-7-21, Fateh Darwaja Road, Hyderabad – 500065.                                                                                                         | Lease Agreement   | May 16, 2017 to May 15, 2027           | 1,00,000             |
| 24.     | Auto LPG Dispensing Station | Shashi Kala Devi, Ashwani Singh, Madhuri Singh, Ishanth Raj Singh and Sanjana Singh | House No. 2-6-15/4, 2-6-15/5 & 2-6-15/8/9 on part of Plot Nos. 1, 2, 8 & 9, Survey Nos. 39 & 40, Upparpally, Rajendranagar Mandal, Ranga Reddy, Telangana - 500030 | Lease Agreement   | January 30, 2020 to January 29, 2027   | 2,50,000             |
| 25.     | Auto LPG Dispensing Station | Sri. G.S. Srinivas                                                                  | Premises No. 1 to 30 (PTIN No. 1170100027), Survey No. 898, 899, 900/1 and 904, Sanjay Nagar, GHMC Malkajgiri Municipality and Ranga Reddy District,               | Lease Agreement   | July 01, 2024 to June 30, 2031         | 3,50,000             |

| Sr. No. | Type of Property            | Owned By                                                                                  | Location                                                                                                                                                                                                 | Type of Agreement | Term of the Agreement                | Rent Amount (in INR) |
|---------|-----------------------------|-------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|--------------------------------------|----------------------|
|         |                             |                                                                                           | Telangana<br>500003, India.                                                                                                                                                                              |                   |                                      |                      |
| 26.     | Auto LPG Dispensing Station | Zaheda Begum, Suleman Bin Ali Yafai and Talha Bin Ali Yafai                               | Municipal No. 18-12-418/O7/A, Omer Colony, Baba Nagar, Chandrayangutta, Hyderabad, Telangana 500053, India.                                                                                              | Lease Agreement   | October 07, 2024 to October 06, 2034 | 2,10,000             |
| 27.     | Auto LPG Dispensing Station | Arjun Pamandas Nagdev, Rahul Arjun Nagdev, Chander Pamandas Nagdev and Karan Arjun Nagdev | Survey No. 19/1, D/1(part), Plot No. 1 (Part Plot of South Side) Mouja Majrewadi, Solapur, Maharashtra, India.                                                                                           | Lease Agreement   | October 27, 2020 to October 26, 2030 | 60,000               |
| 28.     | Auto LPG Dispensing Station | Mahesh Dnyaneshwar Chamat                                                                 | Mouja Dighori, KhNo.54/2, Plot No. 2, P.H.N. 34, City Survey 17/2, Sheet No. 13, Corporation House No. 2529, Dighori, Ring Road Square, Towards Swami Narayan Mandir, Nagpur 440024, Maharashtra, India. | Lease Agreement   | May 17, 2024 to May 16, 2034         | 1,00,000             |

|     |                             |                                                                                    |                                                                                                                                                                                                                                                                                                                   |                             |                                        |          |
|-----|-----------------------------|------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------|----------------------------------------|----------|
| 29. | Auto LPG Dispensing Station | Mr. Mohammed Siddiq, Mr. Mohammed Sadiq, Mr. Mohammed Sajid and Mr. Mohammed Wajid | Municipal No.: 8-15-29/6 on Plot No.: 5, In Part of Survey No.: 15, Noor Colony, Village: Mailardevpally, Mandal: Rajendranagar, District: Ranga Reddy, Telangana – 500052.                                                                                                                                       | Lease Agreement             | July 22, 2025 to July 21, 2035         | 3,20,000 |
| 30. | Auto LPG Dispensing Station | Mr. Mohammed Abdul Haq                                                             | Door No. 17-176, Near Bilal Masjid, Errakunta, Balapur Mandal, Keshogiri, Rangareddy, Telangana – 500005.                                                                                                                                                                                                         | Memorandum of Understanding | February 29, 2024 to February 28, 2034 | 2,70,000 |
| 31. | Auto LPG Dispensing Station | Gona Praveena, Gona Pavitra and Gona Pratheek                                      | House No. 5-159 (New), Old No.5-76, (Since Demolished), in Survey No. 597, admeasuring 2093 sq. yards., situated at Pedda Amberpet Village, Abdullapurmet, Revenue Mandal, Ranga Reddy District, under Pedda Amberpet Municipality, H. No. 5-159, Laxmireddy Palem, Hayatnagar, Pedda Amberpet, Hyderabad 501505. | Lease Agreement             | January 23, 2026 to January 22, 2034   | 3,36,000 |

|     |                             |                                                    |                                                                                                                                                    |                             |                                      |          |
|-----|-----------------------------|----------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------|--------------------------------------|----------|
| 32. | Auto LPG Dispensing Station | Anilkumar Manakchand Jain and Akash Anilkumar Jain | Plot 2,3,6&7, Survey No. 11/2, National Highway No. 6, Mouje: Akoli, Dist: Akola – 444002, admeasuring 10,000 square feet.                         | Memorandum of Understanding | July 16, 2023 to July 15, 2033       | 2,25,000 |
| 33. | Auto LPG Dispensing Station | Ningayya Basayya Hiremath                          | CTS No. 863, 864 and 865, HDMC Ward No. 30A, Ramesh Bhavan Main Road Keshwapur Hubli 580023 admeasuring 848.7 square yards or 709.6 square metres. | Memorandum of Understanding | January 31, 2020 to January 30, 2030 | 3,00,000 |
| 34. | Auto LPG Dispensing Station | Ratansi Narayan Patel and Virji Narayan Patel      | H. No. 5-1904, and H. No. 6-1904 Gat No. 708/P, Ramchandra Nagar, Chikhalthana, Aurangabad (M.S.) – 431007 admeasuring 8100 square feet.           | Memorandum of Understanding | June 19, 2019 to June 18, 2028       | 2,61,000 |
| 35. | Auto LPG Dispensing Station | Mohd. Soyel Thekiya and Mohd. Fahad Thekiya        | Survey No. 20, Mauje Akkalkot, Talika Zilla Akola, Ambedkar Chowk, Washim Bypass, Akola (MS), 444002 admeasuring 2,200 square meter                | Memorandum of Understanding | June 16, 2019 to June 15, 2029       | 2,11,000 |

|     |                             |                                           |                                                                                                                                               |                             |                                        |          |
|-----|-----------------------------|-------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------|----------------------------------------|----------|
| 36. | Auto LPG Dispensing Station | Dilip Singh Bagga                         | Sheet No. 67D, Plot No. 63, 64 & 65, Badnera Road, Near Rajkamal square, Amravati (Maharashtra) – 444601 admeasuring 7000 square feet.        | Memorandum of Understanding | July 10, 2019 to July 09, 2029         | 2,75,000 |
| 37. | Auto LPG Dispensing Station | Javinder Singh Uberoi                     | Mouja: Pardi, KH. No. 70/1 (New 78/3), Sheet No. 1038 + 1047, City Survey No. 47, Ward No. 21, House No. 1397/A admeasuring 8200 square feet. | Memorandum of Understanding | March 19, 2021 to March 18, 2028       | 1,75,000 |
| 38. | Auto LPG Dispensing Station | Rahul Vikram Bagal and Rohan Vikram Bagal | Survey No. 129, Manik Nagar, Osmanabad District, Maharashtra – 413501 admeasuring 9350 square feet.                                           | Memorandum of Understanding | December 13, 2019 to December 12, 2026 | 65,000   |

\* Lease agreement for this location has expired and the Company is currently in the process of renewing the lease agreement.

#### **PROMOTER AND PROMOTER GROUP:**

Axiom has four individual promoters namely, (1) *Alpeshkumar Naginbhai Patel*, (2) *Kinnari Alpeshkumar Patel*, (3) *Sadique Abdul Kadar Banani* and (4) *Asma Mohamad Sadique Banani*. The ‘Promoter Group’ of the company is according as under:

- Alpeshkumar Naginbhai Patel, Promoter and his Group:**

| Sr. No.                                                                                            | Name of Promoter/Promoter Group | Classification | Relationship with Promoter |
|----------------------------------------------------------------------------------------------------|---------------------------------|----------------|----------------------------|
| <b>Promoter (Individual)</b>                                                                       |                                 |                |                            |
| 1                                                                                                  | Alpeshkumar Naginbhai Patel     | Promoter       | Promoter                   |
| <b>Individuals forming parts of the Promoter Group under Regulation 2(1)(pp)(ii) of ICDR, 2018</b> |                                 |                |                            |

|    |                                     |                |                  |
|----|-------------------------------------|----------------|------------------|
| 1  | Mr. Naginbhai Nathabhai Patel       | Promoter Group | Father           |
| 2  | Mrs. Sushilaben Naginbhai Patel     | Promoter Group | Mother           |
| 3  | Mrs. Kinnari Alpeshkumar Patel      | Promoter Group | Spouse           |
| 4  | Mrs. Anjana Jigneshkumar Brahmbhatt | Promoter Group | Sister           |
| 5  | Master. Praket Alpeshkumar Patel    | Promoter Group | Son              |
| 6  | Ms. Vedanti Alpeshkumar Patel       | Promoter Group | Daughter         |
| 7  | Mr. Jayantibhai Chimanbhai Patel    | Promoter Group | Spouse's Father  |
| 8  | Mrs. Narmadaben Jayantibhai Patel   | Promoter Group | Spouse's Mother  |
| 9  | Mr. Himanshu Jayantibhai Patel      | Promoter Group | Spouse's Brother |
| 10 | Mrs. Shitalben Jayeshbhai Patel     | Promoter Group | Spouse's Sister  |
| 11 | Mrs. Snehlataben Santoshkumar Patel | Promoter Group | Spouse's Sister  |

• **Mrs. Kinnari Alpeshkumar Patel, Promoter and her Group:**

| Sr. No.                                                                                            | Name of Promoter/Promoter Group     | Classification | Relationship with Promoter |
|----------------------------------------------------------------------------------------------------|-------------------------------------|----------------|----------------------------|
| <b>Promoter (Individual)</b>                                                                       |                                     |                |                            |
| 1                                                                                                  | Mrs. Kinnari Alpeshkumar Patel      | Promoter       | Promoter                   |
| <b>Individuals forming parts of the Promoter Group under Regulation 2(1)(pp)(ii) of ICDR, 2018</b> |                                     |                |                            |
| 1                                                                                                  | Mr. Jayantibhai Chimanbhai Patel    | Promoter Group | Father                     |
| 2                                                                                                  | Mrs. Narmadaben Jayantibhai Patel   | Promoter Group | Mother                     |
| 3                                                                                                  | Mr. Alpeshkumar Naginbhai Patel     | Promoter Group | Spouse                     |
| 4                                                                                                  | Mr. Himanshu Jayantibhai Patel      | Promoter Group | Brother                    |
| 5                                                                                                  | Mrs. Shitalben Jayeshbhai Patel     | Promoter Group | Sister                     |
| 6                                                                                                  | Mrs. Snehlataben Santoshkumar Patel | Promoter Group | Sister                     |
| 7                                                                                                  | Master. Praket Alpeshkumar Patel    | Promoter Group | Son                        |
| 8                                                                                                  | Ms. Vedanti Alpeshkumar Patel       | Promoter Group | Daughter                   |
| 9                                                                                                  | Mr. Naginbhai Nathabhai Patel       | Promoter Group | Spouse's Father            |
| 10                                                                                                 | Mrs. Sushilaben Naginbhai Patel     | Promoter Group | Spouse's Mother            |
| 11                                                                                                 | Mrs. Anjana Jigneshkumar Brahmbhatt | Promoter Group | Spouse's Sister(s)         |

• **Mr. Sadique Abdul Kadar Banani, Promoter and his Group:**

| Sr. No.                                                                                            | Name of Promoter/Promoter Group        | Classification | Relationship with Promoter |
|----------------------------------------------------------------------------------------------------|----------------------------------------|----------------|----------------------------|
| <b>Promoter (Individual)</b>                                                                       |                                        |                |                            |
| 1                                                                                                  | Mr. Sadique Abdul Kadar Banani         | Promoter       | Promoter                   |
| <b>Individuals forming parts of the Promoter Group under Regulation 2(1)(pp)(ii) of ICDR, 2018</b> |                                        |                |                            |
| 1                                                                                                  | Late Abdul Kader Banani                | Promoter Group | Father                     |
| 2                                                                                                  | Mrs. Zainab Abdul Kader Banani         | Promoter Group | Mother                     |
| 3                                                                                                  | Mrs. Asma Mohamad Sadique Banani       | Promoter Group | Spouse                     |
| 4                                                                                                  | Mrs. Roshan Banu Yusuf Akbani          | Promoter Group | Sister                     |
| 5                                                                                                  | Mrs. Gulshan Bano Mohd Hanif Janwani   | Promoter Group | Sister                     |
| 6                                                                                                  | Mrs. Shabnam Mohd Amin Hingora         | Promoter Group | Sister                     |
| 7                                                                                                  | Master. Ahmad Mohammed Sadique Banani  | Promoter Group | Son(s)                     |
| 8                                                                                                  | Master. Hashim Mohammed Sadique Banani | Promoter Group | Son(s)                     |
| 9                                                                                                  | Master. Hamza Mohammad Sadique Banani  | Promoter Group | Son(s)                     |
| 10                                                                                                 | Late Ismail Motlani                    | Promoter Group | Spouse's Father            |
| 11                                                                                                 | Mrs. Bilkees Banoo                     | Promoter Group | Spouse's Mother            |
| 12                                                                                                 | Mr. Mohd Yunus                         | Promoter Group | Spouse's Brother(s)        |
| 13                                                                                                 | Mrs. Alfiya Khatani                    | Promoter Group | Spouse's Sister(s)         |

• **Mrs. Asma Mohamad Sadique Banani, Promoter and her Group:**

| Sr. No.                                                                                            | Name of Promoter/Promoter Group  | Classification | Relationship with Promoter |
|----------------------------------------------------------------------------------------------------|----------------------------------|----------------|----------------------------|
| <b>Promoter (Individual)</b>                                                                       |                                  |                |                            |
| 1                                                                                                  | Mrs. Asma Mohamad Sadique Banani | Promoter       | Promoter                   |
| <b>Individuals forming parts of the Promoter Group under Regulation 2(1)(pp)(ii) of ICDR, 2018</b> |                                  |                |                            |
| 1                                                                                                  | Late Ismail Motlani              | Promoter Group | Father                     |
| 2                                                                                                  | Mrs. Bilkees Banoo               | Promoter Group | Mother                     |

|    |                                        |                |                 |
|----|----------------------------------------|----------------|-----------------|
| 3  | Mr. Sadique Abdul Kadar Banani         | Promoter Group | Spouse          |
| 4  | Mr. Mohd Yunus                         | Promoter Group | Brother         |
| 5  | Mrs. Alfiya Khatani                    | Promoter Group | Sister          |
| 6  | Master. Ahmad Mohammed Sadique Banani  | Promoter Group | Son             |
| 7  | Master. Hashim Mohammed Sadique Banani | Promoter Group | Son             |
| 8  | Master. Hamza Mohammad Sadique Banani  | Promoter Group | Son             |
| 9  | Late Abdul Kadar Banani                | Promoter Group | Spouse's Father |
| 10 | Mrs. Zainab Abdul Kader Banani         | Promoter Group | Spouse's Mother |
| 11 | Mrs. Roshan Banu Yusuf Akbani          | Promoter Group | Spouse's Sister |
| 12 | Mrs. Gulshan Bano Mohd Hanif Janwani   | Promoter Group | Spouse's Sister |
| 13 | Mrs. Shabnam Mohd Amin Hingora         | Promoter Group | Spouse's Sister |

• **Entities forming part of our Promoter Group**

As per Regulation 2(1)(pp)(iv) of the SEBI (ICDR) Regulations, 2018, the following Companies /Trust /Partnership firms/HUFs or Sole Proprietorships are forming part of our Promoter Group.

| Sr. No. | Name of Companies                                                                               |
|---------|-------------------------------------------------------------------------------------------------|
| 1       | Primefuel Logistics Private Limited (currently known as Primium Fuel Logistics Private Limited) |
| 2       | Czar Mertic System Private Limited                                                              |
| 3       | Keylogic Automations Private Limited                                                            |
| 4       | Fueltech Engineering Services Private Limited                                                   |

**GROUP COMPANIES**

As per SEBI ICDR Regulations and the applicable accounting standards, the term "group companies" means, (i) such companies (other than the Promoter(s) with which there were related party transactions during the period for which financial information is disclosed, as covered under applicable accounting standards, and (ii) also other companies considered material by the board of directors of the issuer company.

Following is the list of Group Companies and their Board of Directors:

**Group Companies**

1. Primefuel Logistics Private Limited (currently known as Primium Fuel Logistics Private Limited); and
2. Czar Mertic System Private Limited.

**Board of Directors**

| Sr. No.                                                                                                | Name of Directors                   | DIN      | Designation | Date of Joining/ w.e.f. |
|--------------------------------------------------------------------------------------------------------|-------------------------------------|----------|-------------|-------------------------|
| <b>Primefuel Logistics Private Limited (currently known as Primium Fuel Logistics Private Limited)</b> |                                     |          |             |                         |
| 1                                                                                                      | Nusrat Arshad                       | 11519842 | Director    | 09/01/2026              |
| 2                                                                                                      | Mohamed Saquib Arshad               | 08446732 | Director    | 20/05/2019              |
| <b>Czar Metric System Private Limited</b>                                                              |                                     |          |             |                         |
| 1                                                                                                      | Alpeshkumar Naginbhai Patel         | 01669226 | Director    | 11/09/2019              |
| 2                                                                                                      | Mohammed Sadique Abdul Kadar Banani | 06362283 | Director    | 11/09/2019              |

**REGISTRATION (INCORPORATION) OBTAINED UNDER THE COMPANIES ACT, 2013**

1. Our Company was incorporated as 'Axiom Gas Engineering Private Limited' pursuant to a Certificate of Incorporation dated August 24, 2007, issued by the Assistant Registrar of Companies, Gujarat, Dadra and Nagar Haveli.
2. Certificate of incorporation dated July 16, 2024 issued by the Ministry Of Corporate Affairs, Government of India pursuant to conversion of our Company from a private limited company to a public limited company and the name of our Company changed from 'Axiom Gas Engineering Private Limited' to 'Axiom Gas Engineering Limited'. The CIN of our Company is U23201GJ2007PLC051590.

**REGISTRATION UNDER TAX STATUTES:**

| Sr. No. | Details of Registration/Certificate                                         | Issuing Authority                          | Registration No./ Reference No./ License No. | Date of Issuance/ Renewal | Date of Expiry |
|---------|-----------------------------------------------------------------------------|--------------------------------------------|----------------------------------------------|---------------------------|----------------|
| 1.      | Permanent Account Number                                                    | Income Tax Department, Government of India | AAHCA7481M                                   | NA                        | NA             |
| 2.      | Tax Deduction Account Number                                                | Income Tax Department, Government of India | BRDA03189E                                   | June 26, 2009             | NA             |
| 3.      | Goods and Service Tax Registration Certificate for the state of Telangana   | Government of India                        | 36AAHCA7481M1Z4                              | December 16, 2023         | NA             |
| 4.      | Goods and Service Tax Registration Certificate for the state of Karnataka   | Government of India                        | 29AAHCA7481M1ZZ                              | November 30, 2018         | NA             |
| 5.      | Goods and Service Tax Registration Certificate for the state of Maharashtra | Government of India                        | 27AAHCA7481M1Z3                              | October 10, 2017          | NA             |

| Sr. No. | Details of Registration/Certificate                                     | Issuing Authority                                   | Registration No./ Reference No./ License No. | Date of Issuance/ Renewal | Date of Expiry |
|---------|-------------------------------------------------------------------------|-----------------------------------------------------|----------------------------------------------|---------------------------|----------------|
| 6.      | Goods and Service Tax Registration Certificate for the state of Gujarat | Government of India                                 | 24AAHCA7481M2Z8                              | June 15, 2026             | NA             |
| 7       | Profession Tax Payer Enrolment Certificate                              | Government of Telangana Commercial Taxes Department | 36715363755                                  | December 17, 2024         | NA             |
| 8.      | Profession Tax Payer Registration Certificate                           | Government of Telangana Commercial Taxes Department | 36715363755                                  | December 17, 2024         | NA             |

**LICENSES/ APPROVALS/CERTIFICATES WITH REGARD TO CORE BUSINESS:**

| Sr. No | Details of Registration/Certificate                                                                                                                                                                                                  | Issuing Authority                                                                                   | Registration No./ Reference No./ License No./ Certificate No. | Date of Issuance/Renewal | Date of Expiry     |
|--------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------|---------------------------------------------------------------|--------------------------|--------------------|
| 1.     | Compliance with ISO 9001:2015 standard for design, manufacturing, testing, installation, commissioning, operations and maintenance of oil and gas equipments, skids, bulk storage plant and retail outlet for fuel/LPG/CNG/LCNG/LNG. | LMS Certification Limited                                                                           | IN123342A                                                     | November 13, 2024        | November 12, 2026  |
| 2.     | Form LS – 1B to store and dispense Liquefied Petroleum Gas in Liquefied Petroleum Gas Dispensing Station as Automotive Fuel to Motor Vehicles in relation to premises located at Bijapur, Karnataka.                                 | Petroleum & Explosives Safety Organisation, Ministry of Commerce and Industry, Government of India. | S/HO/KA/05/411 (S92586)                                       | September 01, 2023       | September 30, 2026 |

| Sr. No | Details of Registration/Certificate                                                                                                                                                                                   | Issuing Authority                                                                                  | Registration No./ Reference No./ License No./ Certificate No. | Date of Issuance/Renewal | Date of Expiry     |
|--------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------|---------------------------------------------------------------|--------------------------|--------------------|
| 3.     | Approval for storage of compressed gas in relation to premises located at Bijapur, Karnataka.                                                                                                                         | Petroleum & Explosives Safety Organisation, Ministry of Commerce and Industry, Government of India | S/HO/KA/05/411 (S92586)                                       | September 01, 2023       | September 30, 2026 |
| 4.     | LS – 1A to store compressed gas in pressure vessel or vessels in relation to premises located at Vijayapura, Aurangabad, Maharashtra.                                                                                 | Petroleum & Explosives Safety Organisation, Ministry of Commerce and Industry, Government of India | S/HO/MH/03/2296(S807)                                         | October 03, 2022         | September 30, 2027 |
| 5.     | Approval for storage of compressed gas in relation to premises located at Vijayapura, Aurangabad, Maharashtra.                                                                                                        | Petroleum & Explosives Safety Organisation, Ministry of Commerce and Industry, Government of India | S/HO/MH/03/2296(S807)                                         | June 23, 2022            | September 30, 2027 |
| 6.     | Approval for filling and storage of LPG in relation to premises located at Vijayapura, Aurangabad, Maharashtra.                                                                                                       | Petroleum & Explosives Safety Organisation, Ministry of Commerce and Industry, Government of India | G/HO/MH/05/848 & G/HO/MH/06/874 (G16440)                      | September 21, 2022       | September 30, 2028 |
| 7.     | Form LS – 1B to store and dispense Liquified Petroleum Gas in Liquefied Petroleum Gas Dispensing Station as Automotive Fuel to Motor Vehicles in relation to premises located at Dawoodpura, Aurangabad, Maharashtra. | Petroleum & Explosives Safety Organisation, Ministry of Commerce and Industry, Government of India | S/HO/MH/05/512(S96060)                                        | November 10, 2025        | September 30, 2030 |

| Sr. No | Details of Registration/Certificate                                                                                                                                                                               | Issuing Authority                                                                                  | Registration No./ Reference No./ License No./ Certificate No. | Date of Issuance/Renewal | Date of Expiry     |
|--------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------|---------------------------------------------------------------|--------------------------|--------------------|
| 8.     | Approval for Auto LPG Dispensing Station in relation to premises located at Dawoodpura, Aurangabad, Maharashtra.                                                                                                  | Petroleum & Explosives Safety Organisation, Ministry of Commerce and Industry, Government of India | S/HO/MH/05/512(S96060)                                        | November 10, 2025        | September 30, 2030 |
| 9.     | Form LS – 1B to store and dispense Liquified Petroleum Gas in Liquefied Petroleum Gas Dispensing Station as Automotive Fuel to Motor Vehicles in relation to premises located at Dighori, Nagpur, Maharashtra.    | Petroleum & Explosives Safety Organisation, Ministry of Commerce and Industry, Government of India | S/WC/MH/05/9(S95072)                                          | January 23, 2025         | September 30, 2029 |
| 10.    | Approval for Auto LPG Dispensing Station in relation to premises located at Dighori, Nagpur, Maharashtra.                                                                                                         | Petroleum & Explosives Safety Organisation, Ministry of Commerce and Industry, Government of India | S/WC/MH/05/9(S95072)                                          | May 05, 2025             | September 30, 2029 |
| 11.    | Form LS – 1B to store and dispense Liquified Petroleum Gas in Liquefied Petroleum Gas Dispensing Station as Automotive Fuel to Motor Vehicles in relation to premises located at Harsul, Aurangabad, Maharashtra. | Petroleum & Explosives Safety Organisation, Ministry of Commerce and Industry, Government of India | S/HO/MH/05/514(S93466)                                        | November 18, 2025        | September 30, 2029 |
| 12.    | Approval for Auto LPG Dispensing Station in relation to premises located at Harsul, Aurangabad, Maharashtra.                                                                                                      | Petroleum & Explosives Safety Organisation, Ministry of Commerce and Industry, Government of India | S/HO/MH/05/514(S93466)                                        | November 18, 2025        | September 30, 2029 |

| Sr. No | Details of Registration/Certificate                                                                                                                                                                               | Issuing Authority                                                                                  | Registration No./ Reference No./ License No./ Certificate No. | Date of Issuance/Renewal | Date of Expiry     |
|--------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------|---------------------------------------------------------------|--------------------------|--------------------|
| 13.    | LS – 1B to store and dispense Liquefied Petroleum Gas in Liquefied Petroleum Gas Dispensing Station as Automotive Fuel to Motor Vehicles in relation to premises located at Mill Corner, Aurangabad, Maharashtra. | Petroleum & Explosives Safety Organisation, Ministry of Commerce and Industry, Government of India | S/HO/MH/05/528(S96352)                                        | October 14, 2025         | September 30, 2030 |
| 14.    | Approval for Auto LPG Dispensing Station in relation to premises located at Mill Corner, Aurangabad, Maharashtra.                                                                                                 | Petroleum & Explosives Safety Organisation, Ministry of Commerce and Industry, Government of India | S/HO/MH/05/528(S96352)                                        | October 14, 2025         | September 30, 2030 |
| 15.    | LS – 1B to store and dispense Liquefied Petroleum Gas in Liquefied Petroleum Gas Dispensing Station as Automotive Fuel to Motor Vehicles in relation to premises located at Nai Zindagi, Solapur, Maharashtra.    | Petroleum & Explosives Safety Organisation, Ministry of Commerce and Industry, Government of India | S/HO/MH/05/505(S97997)                                        | October 21, 2025         | September 30, 2030 |
| 16.    | Approval for Auto LPG Dispensing Station in relation to premises located at Nai Zindagi, Solapur, Maharashtra.                                                                                                    | Petroleum & Explosives Safety Organisation, Ministry of Commerce and Industry, Government of India | S/HO/MH/05/505(S97997)                                        | October 21, 2025         | September 30, 2030 |
| 17.    | Form LS – 1B to store and dispense Liquefied Petroleum Gas in Liquefied Petroleum Gas Dispensing Station as Automotive Fuel to Motor Vehicles in relation to premises located at Pandharpur, Maharashtra.         | Petroleum & Explosives Safety Organisation, Ministry of Commerce and Industry, Government of India | S/HO/MH/05/519/(S97319)                                       | September 15, 2023       | September 30, 2026 |

| Sr. No | Details of Registration/Certificate                                                                                                                                                                                      | Issuing Authority                                                                                  | Registration No./ Reference No./ License No./ Certificate No. | Date of Issuance/Renewal | Date of Expiry     |
|--------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------|---------------------------------------------------------------|--------------------------|--------------------|
| 18.    | Approval for storing and dispensing LPG in relation to premises located at Pandharpur, Maharashtra.                                                                                                                      | Petroleum & Explosives Safety Organisation, Ministry of Commerce and Industry, Government of India | S/HO/MH/05/519/(S97319)                                       | September 15, 2023       | September 30, 2026 |
| 19.    | Form LS – 1B to store and dispense Liquefied Petroleum Gas in Liquefied Petroleum Gas Dispensing Station as Automotive Fuel to Motor Vehicles in relation to premises located at Miraj Wanlesswadi, Sangli, Maharashtra. | Petroleum & Explosives Safety Organisation, Ministry of Commerce and Industry, Government of India | S/HO/MH/05/526(S99853)                                        | March 11, 2022           | September 30, 2026 |
| 20.    | Approval for storage of compressed gas in relation to premises located at Miraj, Wanlesswadi, Sangli, Maharashtra.                                                                                                       | Petroleum & Explosives Safety Organisation, Ministry of Commerce and Industry, Government of India | S/HO/MH/05/526(S99853)                                        | March 11, 2022           | September 30, 2026 |
| 21.    | Form LS – 1B to store and dispense Liquefied Petroleum Gas in Liquefied Petroleum Gas Dispensing Station as Automotive Fuel to Motor Vehicles in relation to premises located at Ashok Chowk, Solapur, Maharashtra.      | Petroleum & Explosives Safety Organisation, Ministry of Commerce and Industry, Government of India | S/HO/MH/05/485(S95038)                                        | October 21, 2024         | September 30, 2027 |
| 22.    | Approval for setting up Auto LPG Dispensing Station in relation to premises located at Ashok Chowk, Solapur, Maharashtra.                                                                                                | Petroleum & Explosives Safety Organisation, Ministry of Commerce and Industry, Government of India | S/HO/MH/05/485(S95038)                                        | October 21, 2024         | September 30, 2027 |

| Sr. No | Details of Registration/Certificate                                                                                                                                                                                     | Issuing Authority                                                                                  | Registration No./ Reference No./ License No./ Certificate No. | Date of Issuance/Renewal | Date of Expiry     |
|--------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------|---------------------------------------------------------------|--------------------------|--------------------|
| 23.    | Letter for storage of LPG in pressure vessels in the bottling plant in relation to premises located at Dhotri, Solapur, Maharashtra.                                                                                    | Petroleum & Explosives Safety Organisation, Ministry of Commerce and Industry, Government of India | A/S/HO/MH/03/2219 (S96557)                                    | December 04, 2019        | NA                 |
| 24.    | Form LS – 1B for storage of liquefied petroleum gas in relation to premises located at Tadbund, Hyderabad, Telangana.                                                                                                   | Petroleum & Explosives Safety Organisation, Ministry of Commerce and Industry, Government of India | S/HO/TG/05/239(S55516)                                        | September 13, 2022       | September 30, 2027 |
| 25.    | Approval storage of liquefied petroleum gas in relation to premises located at Tadbund, Hyderabad, Telangana.                                                                                                           | Petroleum & Explosives Safety Organisation, Ministry of Commerce and Industry, Government of India | S/HO/TG/05/239(S55516)                                        | September 13, 2022       | September 30, 2027 |
| 26.    | Form LS – 1B to store and dispense Liquefied Petroleum Gas in Liquefied Petroleum Gas Dispensing Station as Automotive Fuel to Motor Vehicles in relation to premises located at Chandrayangutta, Hyderabad, Telangana. | Petroleum & Explosives Safety Organisation, Ministry of Commerce and Industry, Government of India | S/HO/TG/05/262(S57439)                                        | September 13, 2022       | September 30, 2027 |
| 27.    | Approval for setting up Auto LPG Dispensing Station in relation to premises located at Chandrayangutta, Hyderabad, Telangana.                                                                                           | Petroleum & Explosives Safety Organisation, Ministry of Commerce and Industry, Government of India | S/HO/TG/05/262(S57439)                                        | September 13, 2022       | September 30, 2027 |

| Sr. No | Details of Registration/Certificate                                                                                                                                                                              | Issuing Authority                                                                                  | Registration No./ Reference No./ License No./ Certificate No. | Date of Issuance/Renewal | Date of Expiry     |
|--------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------|---------------------------------------------------------------|--------------------------|--------------------|
| 28.    | Renewal of Approval for Operating as an Auto LPG Operator in relation to states of Andhra Pradesh, Tamil Nadu and Karnataka                                                                                      | Petroleum & Explosives Safety Organisation, Ministry of Commerce and Industry, Government of India | PV(ALDS) O/040/28                                             | January 20, 2026         | December 31, 2026  |
| 29.    | Form LS – 1B to store and dispense Liquefied Petroleum Gas in Liquefied Petroleum Gas Dispensing Station as Automotive Fuel to Motor Vehicles in relation to premises located at Jiyaguda, Hyderabad, Telangana. | Petroleum & Explosives Safety Organisation, Ministry of Commerce and Industry, Government of India | S/HO/TG/05/333(S97415)                                        | September 29, 2025       | September 30, 2030 |
| 30.    | Approval for setting up Auto LPG Dispensing Station in relation to premises located at Jiyaguda, Hyderabad, Telangana.                                                                                           | Petroleum & Explosives Safety Organisation, Ministry of Commerce and Industry, Government of India | S/HO/TG/05/333(S97415)                                        | September 29, 2025       | September 30, 2030 |
| 31.    | Form LS – 1B to store and dispense Liquefied Petroleum Gas in Liquefied Petroleum Gas Dispensing Station as Automotive Fuel to Motor Vehicles in relation to premises located at LB Nagar, Hyderabad, Telangana. | Petroleum & Explosives Safety Organisation, Ministry of Commerce and Industry, Government of India | S/HO/TG/05/325(S98661)                                        | March 11, 2022           | September 30, 2026 |
| 32.    | Approval for setting up Auto LPG Dispensing Station in relation to premises located at LB Nagar, Hyderabad, Telangana.                                                                                           | Petroleum & Explosives Safety Organisation, Ministry of Commerce and Industry, Government of India | S/HO/TG/05/325(S98661)                                        | March 25, 2022           | September 30, 2026 |

| Sr. No | Details of Registration/Certificate                                                                                                                                                                                | Issuing Authority                                                                                  | Registration No./ Reference No./ License No./ Certificate No. | Date of Issuance/Renewal | Date of Expiry     |
|--------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------|---------------------------------------------------------------|--------------------------|--------------------|
| 33.    | Form LS – 1B to store and dispense Liquefied Petroleum Gas in Liquefied Petroleum Gas Dispensing Station as Automotive Fuel to Motor Vehicles in relation to premises located at Mallepally, Hyderabad, Telangana. | Petroleum & Explosives Safety Organisation, Ministry of Commerce and Industry, Government of India | S/HO/TG/05/340(S103054)                                       | December 12, 2023        | September 30, 2028 |
| 34.    | Approval for setting up Auto LPG Dispensing Station in relation to premises located at Mallepally, Hyderabad, Telangana.                                                                                           | Petroleum & Explosives Safety Organisation, Ministry of Commerce and Industry, Government of India | S/HO/TG/05/340(S103054)                                       | January 19, 2024         | September 30, 2028 |
| 35.    | Form LS – 1B to store and dispense Liquefied Petroleum Gas in Liquefied Petroleum Gas Dispensing Station as Automotive Fuel to Motor Vehicles in relation to premises located at Rangareddy, Hyderabad, Telangana. | Petroleum & Explosives Safety Organisation, Ministry of Commerce and Industry, Government of India | S/HO/TG/05/317(S95039)                                        | October 21, 2024         | September 30, 2027 |
| 36.    | Approval for setting up Auto LPG Dispensing Station in relation to premises located at Rangareddy, Hyderabad, Telangana.                                                                                           | Petroleum & Explosives Safety Organisation, Ministry of Commerce and Industry, Government of India | S/HO/TG/05/317(S95039)                                        | October 21, 2024         | September 30, 2027 |
| 37.    | Form LS – 1B to store and dispense Liquefied Petroleum Gas in Liquefied Petroleum Gas Dispensing Station as Automotive Fuel to Motor Vehicles in relation to premises located at Moinbaug, Hyderabad, Telangana.   | Petroleum & Explosives Safety Organisation, Ministry of Commerce and Industry, Government of India | S/HO/TG/05/271(S66257)                                        | September 13, 2022       | September 30, 2027 |

| Sr. No | Details of Registration/Certificate                                                                                                                                                                                         | Issuing Authority                                                                                  | Registration No./ Reference No./ License No./ Certificate No. | Date of Issuance/Renewal | Date of Expiry     |
|--------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------|---------------------------------------------------------------|--------------------------|--------------------|
| 38.    | Approval for setting up Auto LPG Dispensing Station in relation to premises located at Moinbaug, Hyderabad, Telangana.                                                                                                      | Petroleum & Explosives Safety Organisation, Ministry of Commerce and Industry, Government of India | S/HO/TG/05/271(S66257)                                        | September 13, 2022       | September 30, 2027 |
| 39.    | Form LS – 1B to store and dispense Liquefied Petroleum Gas in Liquefied Petroleum Gas Dispensing Station as Automotive Fuel to Motor Vehicles in relation to premises located at Fateh Darwaza Hyderabad, Telangana.        | Petroleum & Explosives Safety Organisation, Ministry of Commerce and Industry, Government of India | S/HO/TG/05/285(S77864)                                        | September 13, 2022       | September 30, 2027 |
| 40.    | Approval for setting up Auto LPG Dispensing Station in relation to premises located at Fateh Darwaza Hyderabad, Telangana.                                                                                                  | Petroleum & Explosives Safety Organisation, Ministry of Commerce and Industry, Government of India | S/HO/TG/05/285(S77864)                                        | September 13, 2022       | September 30, 2027 |
| 41.    | Form LS – 1B - Licence to Store and Dispense Liquefied Petroleum Gas in Liquefied Petroleum Gas Dispensing Station as Automotive Fuel to Motor Vehicles in relation to premises located at Kachiguda, Hyderabad, Telangana. | Petroleum & Explosives Safety Organisation, Ministry of Commerce and Industry, Government of India | S/HO/TG/05/313(S95071)                                        | October 22, 2024         | September 30, 2027 |
| 42.    | Approval for setting up Auto LPG Dispensing Station in relation to premises located at Kachiguda, Hyderabad, Telangana.                                                                                                     | Petroleum & Explosives Safety Organisation, Ministry of Commerce and Industry, Government of India | S/HO/TG/05/313(S95071)                                        | October 22, 2024         | September 30, 2027 |

| Sr. No | Details of Registration/Certificate                                                                                                                                                                         | Issuing Authority                                                                                  | Registration No./ Reference No./ License No./ Certificate No. | Date of Issuance/Renewal | Date of Expiry     |
|--------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------|---------------------------------------------------------------|--------------------------|--------------------|
| 43.    | Form LS – 1B to store and dispense Liquefied Petroleum Gas in Liquefied Petroleum Gas Dispensing Station as Automotive Fuel to Motor Vehicles in relation to premises located at Hubli, Dharwad, Karnataka. | Petroleum & Explosives Safety Organisation, Ministry of Commerce and Industry, Government of India | S/SC/KA/05/5 (S99002)                                         | July 10, 2024            | September 30, 2028 |
| 44.    | Approval for setting up Auto LPG Dispensing Station in relation to premises located at Hubli, Dharwad, Karnataka.                                                                                           | Petroleum & Explosives Safety Organisation, Ministry of Commerce and Industry, Government of India | S/SC/KA/05/5(S99002)                                          | July 30, 2024            | September 30, 2028 |
| 45.    | Form LS – 1B to store and dispense Liquefied Petroleum Gas in Liquefied Petroleum Gas Dispensing Station as Automotive Fuel to Motor Vehicles in relation to premises located at Malkajgiri, Telangana.     | Petroleum & Explosives Safety Organisation, Ministry of Commerce and Industry, Government of India | S/SH/TG/05/3(S105251)                                         | November 28, 2024        | September 30, 2029 |
| 46.    | Approval for setting up Auto LPG Dispensing Station in relation to premises located at Malkajgiri, Telangana.                                                                                               | Petroleum & Explosives Safety Organisation, Ministry of Commerce and Industry, Government of India | S/SH/TG/05/3(S105251)                                         | December 05, 2024        | September 30, 2029 |
| 47.    | Form LS – 1B to store and dispense Liquefied Petroleum Gas in Liquefied Petroleum Gas Dispensing Station as Automotive Fuel to Motor Vehicles in relation to premises located at Baba Nagar, Telangana.     | Petroleum & Explosives Safety Organisation, Ministry of Commerce and Industry, Government of India | S/SH/TG/05/7(S110803)                                         | May 13, 2025             | September 30, 2029 |

| Sr. No | Details of Registration/Certificate                                                                                                                                                                        | Issuing Authority                                                                                  | Registration No./ Reference No./ License No./ Certificate No. | Date of Issuance/Renewal | Date of Expiry     |
|--------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------|---------------------------------------------------------------|--------------------------|--------------------|
| 48.    | Approval for storage of the compressed LPG at Baba Nagar, Telangana.                                                                                                                                       | Petroleum & Explosives Safety Organisation, Ministry of Commerce and Industry, Government of India | S/SH/TG/05/7(S110803)                                         | May 15, 2025             | September 30, 2029 |
| 49.    | Form LS – 1B to store and dispense Liquified Petroleum Gas in Liquefied Petroleum Gas Dispensing Station as Automotive Fuel to Motor Vehicles in relation to premises located at Mailardevpally, Telangana | Petroleum & Explosives Safety Organisation, Ministry of Commerce and Industry, Government of India | S/SH/TG/05/13(S110958)                                        | February 17, 2026        | September 30, 2030 |
| 50.    | Approval for setting up Auto LPG Dispensing Station in relation to premises located at Noor Colony, Mailardevpally.                                                                                        | Petroleum & Explosives Safety Organisation, Ministry of Commerce and Industry, Government of India | S/SH/TG/05/13(S110958)                                        | February 23, 2026        | September 30, 2030 |
| 51.    | Approved auto LPG installer                                                                                                                                                                                | Petroleum & Explosives Safety Organisation, Ministry of Commerce and Industry, Government of India | PV(ALDS) 1/036/24                                             | January 20, 2026         | December 31, 2026  |
| 52.    | Letter for recognition as an approved Auto LPG Dispensing Station Operator for Correction from the state of Gujarat to Andhra Pradesh, Tamil Nadu and Karnataka.                                           | Petroleum & Explosives Safety Organisation, Ministry of Commerce and Industry, Government of India | PV(ALDS) O/040/28                                             | April 02, 2013           | NA                 |

| Sr. No | Details of Registration/Certificate                                  | Issuing Authority                                                                                             | Registration No./ Reference No./ License No./ Certificate No. | Date of Issuance/Renewal | Date of Expiry    |
|--------|----------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------|--------------------------|-------------------|
| 53.    | Certificate of Verification for Malkajgiri, Telangana.               | Office of the Controller, Legal Metrology, Hyderabad, Government of Telangana                                 | 202512000245118                                               | January 05, 2026         | January 04, 2027  |
| 54.    | Certificate of Verification for Baba Nagar, Telangana.               | Office of the Controller, Legal Metrology, Hyderabad Government of Telangana                                  | 202605000256736                                               | May 23, 2026             | May 22, 2027      |
| 55.    | Certificate of Verification for Bijapur, Karnataka.                  | Department of Legal Metrology, Government of Karnataka                                                        | AC52191                                                       | December 13, 2025        | December 12, 2026 |
| 56.    | Certificate of Verification for Sangli, Maharashtra.                 | Food, Civil Supply and Consumer Protection Department Legal Metrology Organisation, Government of Maharashtra | CLM19272580                                                   | May 15, 2026             | May 14, 2027      |
| 57.    | Certificate of Verification for Dawoodpura, Aurangabad, Maharashtra. | Food, Civil Supply and Consumer Protection Department Legal Metrology Organisation, Government of Maharashtra | CLM22964417                                                   | August 16, 2026          | August 15, 2027   |
| 58.    | Certificate of Verification for Harsul, Aurangabad, Maharashtra.     | Food, Civil Supply and Consumer Protection Department Legal Metrology Organisation, Government of             | CLM22743692                                                   | August 17, 2026          | August 16, 2027   |

| Sr. No | Details of Registration/Certificate                                   | Issuing Authority                                                                                             | Registration No./ Reference No./ License No./ Certificate No. | Date of Issuance/Renewal | Date of Expiry     |
|--------|-----------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------|--------------------------|--------------------|
|        |                                                                       | Maharashtra                                                                                                   |                                                               |                          |                    |
| 59.    | Certificate of Verification for Pandharpur, Maharashtra.              | Food, Civil Supply and Consumer Protection Department Legal Metrology Organisation, Government of Maharashtra | CLM21613102                                                   | September 02, 2026       | September 01, 2027 |
| 60.    | Certificate of Verification for Pandharpur, Maharashtra.              | Food, Civil Supply and Consumer Protection Department Legal Metrology Organisation, Government of Maharashtra | CLM21613102                                                   | September 02, 2026       | September 01, 2027 |
| 61.    | Certificate of Verification for Ashok Chowk, Solapur, Maharashtra.    | Food, Civil Supply and Consumer Protection Department Legal Metrology Organisation, Government of Maharashtra | CLM21165850                                                   | May 18, 2026             | May 17, 2027       |
| 62.    | Certificate of Verification for Mill Corner, Aurangabad, Maharashtra. | Food, Civil Supply and Consumer Protection Department Legal Metrology Organisation, Government of Maharashtra | CLM22854870                                                   | April 14, 2026           | April 13, 2027     |
| 63.    | Certificate of Verification for Nai Zindagi, Solapur, Maharashtra.    | Food, Civil Supply and Consumer Protection Department Legal Metrology                                         | CLM21383179                                                   | February 16, 2026        | February 15, 2028  |

| Sr. No | Details of Registration/Certificate                                                   | Issuing Authority                                                             | Registration No./ Reference No./ License No./ Certificate No. | Date of Issuance/Renewal | Date of Expiry    |
|--------|---------------------------------------------------------------------------------------|-------------------------------------------------------------------------------|---------------------------------------------------------------|--------------------------|-------------------|
|        |                                                                                       | Organisation, Government of Maharashtra                                       |                                                               |                          |                   |
| 64.    | Certificate of Verification for Moinbaug, Hyderabad, Telangana.                       | Office of the Controller, Legal Metrology, Hyderabad, Government of Telangana | 202601000246325                                               | January 16, 2026         | January 15, 2027  |
| 65.    | Certificate of Verification for Rangareddy, Hyderabad, Telangana.                     | Office of the Controller, Legal Metrology, Hyderabad, Government of Telangana | 202510000237750                                               | November 10, 2025        | November 09, 2026 |
| 66.    | Certificate of Verification for Kachiguda, Hyderabad, Telangana.                      | Office of the Controller, Legal Metrology, Hyderabad, Government of Telangana | 202510000237752                                               | October 30, 2025         | October 29, 2026  |
| 67.    | Certificate of Verification for Chandrayangutta, Hyderabad, Telangana.                | Office of the Controller, Legal Metrology, Hyderabad, Government of Telangana | 202607000260795                                               | July 13, 2026            | July 12, 2027     |
| 68.    | Certificate of Verification for Laxmi Narsimha Nagar, Jiyaguda, Hyderabad, Telangana. | Office of the Controller, Legal Metrology, Hyderabad, Government of Telangana | 202512000244774                                               | December 31, 2025        | December 30, 2026 |
| 69.    | Certificate of Verification for Mallepally, Hyderabad, Telangana.                     | Office of the Controller, Legal Metrology, Hyderabad, Government of Telangana | 202601000246324                                               | January 23, 2026         | January 22, 2027  |

| Sr. No | Details of Registration/Certificate                                      | Issuing Authority                                                                                             | Registration No./ Reference No./ License No./ Certificate No. | Date of Issuance/Renewal | Date of Expiry    |
|--------|--------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------|--------------------------|-------------------|
| 70.    | Certificate of Verification for Fateh Darwaza, Hyderabad, Telangana.     | Office of the Controller, Legal Metrology, Hyderabad, Government of Telangana                                 | 202608000262619                                               | August 07, 2026          | August 06, 2027   |
| 71.    | Certificate of Verification for LB Nagar, Hyderabad, Telangana.          | Office of the Controller, Legal Metrology, Hyderabad, Government of Telangana                                 | 202603000251934                                               | March 28, 2026           | March 27, 2027    |
| 72.    | Certificate of Verification for Tadbund, Hyderabad, Telangana.           | Office of the Controller, Legal Metrology, Hyderabad, Government of Telangana                                 | 202607000259715                                               | July 03, 2026            | July 02, 2027     |
| 73.    | Certificate of Verification for Hubli, Dharwad, Karnataka.               | Department of Legal Metrology, Government of Karnataka                                                        | AC086202404452                                                | August 04, 2026          | August 03, 2027   |
| 74.    | Certificate of Verification for Digori, Nagpur, Maharashtra.             | Food, Civil Supply and Consumer Protection Department Legal Metrology Organisation, Government of Maharashtra | 250159878                                                     | February 10, 2026        | February 09, 2027 |
| 75.    | Certificate of Verification for Noor Colony, Mailardevpally.             | Government of Telangana                                                                                       | 202602000249762                                               | February 27, 2026        | February 26, 2027 |
| 76.    | No-Objection Certificate for LPG Retail Outlet at Vijayapura, Karnataka. | Revenue Department, Government of Karnataka                                                                   | MAG/PTR/CR/31/2017-18                                         | October 04, 2018         | NA                |
| 77.    | No-Objection Certificate for LPG Retail Outlet at Solapur, Maharashtra.  | Commissioner of Police, Solapur City                                                                          | 5(1)/License Branch/LPG/NOC/2020-324                          | July 07, 2020            | NA                |

| Sr. No | Details of Registration/Certificate                                                                                           | Issuing Authority                                | Registration No./ Reference No./ License No./ Certificate No. | Date of Issuance/Renewal | Date of Expiry |
|--------|-------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------|---------------------------------------------------------------|--------------------------|----------------|
| 78.    | No-Objection Certificate for LPG Retail Outlet at Bijapur, Vijayapura, Maharashtra.                                           | Revenue Department, Government of Karnataka      | MAG/PTR/CR/31/2017-18                                         | October 04, 2018         | NA             |
| 79.    | No-objection certificate for installation of 20 KL Auto LPG gas underground tank at Hubli, Dharwad, Karnataka.                | Police Department, Government of Karnataka       | MAG-3/NOC/11/2020-21                                          | December 09, 2021        | NA             |
| 80.    | No-objection certificate for storage of flammable/ toxic/ corrosive compressed gases at Dawoodpura, Aurangabad, Maharashtra.  | Office of the Commissioner of Police, Aurangabad | Desk-6/ Petrol-Diesel-Gas/NOC/2019/2619                       | August 28, 2019          | NA             |
| 81.    | No-objection certificate for storage of Auto LPG Dispensing station at Harsul, Aurangabad, Maharashtra.                       | Office of the Commissioner of Police, Aurangabad | Desk-6/ Petrol-Diesel-Gas/NOC/2019/7264                       | May 01, 2019             | NA             |
| 82.    | No-objection certificate for storage of flammable/ toxic/ corrosive compressed gases at Mill Corner, Aurangabad, Maharashtra. | Office of the Commissioner of Police, Aurangabad | Desk-6/ Petrol-Diesel-Gas/NOC/2019/15629                      | November 14, 2019        | NA             |
| 83.    | No-objection certificate for storage of flammable/ toxic/ corrosive compressed gases at Pandharpur, Solapur, Maharashtra.     | Office of District Magistrate Solapur            | 2021/DCB-5/SR- 135/ 2020                                      | January 07, 2021         | NA             |
| 84.    | No-objection certificate for storage of flammable/ toxic/ corrosive compressed gases at Miraj, Sangli, Maharashtra.           | Collector and District Magistrate Office, Sangli | Home-1/Desk-6/MAG-1/Petroleum/SR-13/2021                      | December 08, 2021        | NA             |
| 85.    | No-objection certificate for storage of flammable/ toxic/ corrosive compressed gases at Ashok Chowk, Solapur, Maharashtra.    | Police Commissioner of Solapur City              | Desk-5(1)/Licence Branch/ LPG/NOC/2019-329                    | May 27, 2019             | NA             |
| 86.    | No-objection certificate for storage of flammable/ toxic/ corrosive compressed gases at Majrewadi, Solapur, Maharashtra.      | Commissioner of Police Solapur City              | Desk-5(1)/Licence Branch/ LPG/NOC/2020-324                    | July 07, 2020            | NA             |
| 87.    | No-objection certificate for installation of proposed Auto LPG retail outlet at Tadbund, Hyderabad.                           | Police Department, Government of Andhra          | L&O/M7/130/2013                                               | February 27, 2013        | NA             |

| Sr. No | Details of Registration/Certificate                                                                         | Issuing Authority                                    | Registration No./ Reference No./ License No./ Certificate No. | Date of Issuance/Renewal | Date of Expiry |
|--------|-------------------------------------------------------------------------------------------------------------|------------------------------------------------------|---------------------------------------------------------------|--------------------------|----------------|
|        |                                                                                                             | Pradesh                                              |                                                               |                          |                |
| 88.    | No-objection certificate for installation of proposed Auto LPG retail outlet at Chandrayangutta, Hyderabad. | Office of the Commissioner of Police, Hyderabad City | L&O/M7/1738/2013                                              | November 25, 2013        | NA             |
| 89.    | No-objection certificate for installation of proposed Auto LPG retail outlet at Fateh Darwaza, Hyderabad.   | Police Department, Government of Telangana           | L&O/M7/1015/2017                                              | May 09, 2017             | NA             |
| 90.    | No-objection certificate for installation of proposed Auto LPG retail outlet at Moin Baug, Hyderabad.       | Office of the Commissioner of Police Hyderabad City  | L&O/M7/1488/2015                                              | September 18, 2015       | NA             |
| 91.    | No-objection certificate for set up of Auto LPG Dispensing Station at Kachiguda, Hyderabad, Telangana.      | Police Department, Government of Telangana           | L&O/A4/0018/2019                                              | July 06, 2019            | NA             |
| 92.    | No-objection certificate for installation of proposed Auto LPG retail outlet at Rangareddy, Hyderabad.      | Office of the Commissioner of Police Cyderabad       | A4/25/1302/Petroleum/Cyb/2019                                 | January 24, 2020         | NA             |
| 93.    | No-objection certificate for set up of Auto LPG Dispensing Station at LB Nagar, Hyderabad.                  | Police Department, Government of Telangana           | 309/9523/M2-Petroleum/RCK/2020                                | June 07, 2021            | NA             |
| 94.    | No-objection certificate for set up of Auto LPG Dispensing Station at Jiyaguda, Hyderabad, Telangana.       | Police Department, Government of Telangana           | HCP/A/A4/0002/2020                                            | June 19, 2021            | NA             |
| 95.    | No-objection certificate to set up a new Auto LPG Dispensing Station, Mallepally, Hyderabad, Telangana.     | Police Department, Government of Telangana           | HCP/A/A4/0001/2022                                            | March 24, 2022           | NA             |
| 96.    | No-objection certificate for installation of Auto LPG delivery unit at Malkajgiri, Hyderabad.               | Police Department, Government of Telangana           | M2-Petroleum/RCK/737/2022                                     | July 20, 2023            | NA             |
| 97.    | No-objection certificate for setting up LPG retail outlet at Nagpur, Maharashtra.                           | Police Department, Government of Maharashtra         | Poana/ Parvana/ Pali-4/LPG/7773/2019                          | July 04, 2019            | NA             |

| Sr. No | Details of Registration/Certificate                                                          | Issuing Authority                                         | Registration No./ Reference No./ License No./ Certificate No. | Date of Issuance/Renewal | Date of Expiry  |
|--------|----------------------------------------------------------------------------------------------|-----------------------------------------------------------|---------------------------------------------------------------|--------------------------|-----------------|
| 98.    | No-objection certificate for setting up auto LPG outlet at Baba Nagar.                       | Government of Telangana, Police Department                | HCP/A/A4/0012/2024                                            | August 19, 2024          | NA              |
| 99.    | No-objection certificate for setting up auto LPG outlet at Balapur Mandal, Rangareddy.       | Government of Telangana, Police Department                | 332/M2/Pet/MKG/2025                                           | January 12, 2026         | NA              |
| 100.   | No-objection certificate for setting up auto LPG outlet at Abdullapurmet Mandal, Rangareddy. | Government of Telangana, Police Department                | 272/M2/Pet/MKG/2025                                           | January 16, 2026         | NA              |
| 101.   | No-objection certificate for setting up auto LPG outlet at Noor Colony, Rajendranagar.       | Government of Telangana, Office of Commissioner of Police | A4/14/Petroleum/Cyb/2024-25                                   | November 19, 2025        | NA              |
| 102.   | No-objection certificate for setting up auto LPG outlet at Keshwapur, Hubli, Karnataka.      | Government of Karnataka, Police Department                | MAG-3/NOC/08/2019-20                                          | February 25, 2022        | NA              |
| 103.   | Legal Entity Identifier Code                                                                 | Entity Identifier India Limited                           | 33580092Q9W1HUHCMJ51                                          | August 22, 2024          | August 22, 2027 |

**LICENSES/ APPROVALS/CERTIFICATES UNDER INDUSTRIAL AND LABOUR LAWS:**

| Sr. No | Details of Registration/Certificate                                            | Issuing Authority                                                    | Registration No./ Reference No./ License No. | Date of Issuance/ Renewal | Date of Expiry    |
|--------|--------------------------------------------------------------------------------|----------------------------------------------------------------------|----------------------------------------------|---------------------------|-------------------|
| 1.     | Udyam Registration                                                             | Government of India, Ministry of Micro, Small and Medium Enterprises | UDYAM-TS-02-0013838                          | January 06, 2021          | NA                |
| 2.     | Intimation under Form C for establishment at Pandharpur, Solapur, Maharashtra  | Government of Maharashtra                                            | 108357532503                                 | August 20, 2025           | NA                |
| 3.     | Intimation under Form C for establishment at Ashok Chowk, Solapur, Maharashtra | Government of Maharashtra                                            | 108362022503                                 | August 20, 2025           | NA                |
| 4.     | Trade License for LB Nagar, Hyderabad                                          | Greater Hyderabad Municipal Corporation                              | TL127679324417202025012045                   | January 01, 2026          | December 31, 2026 |
| 5.     | Trade License for Moin Baug, Hyderabad                                         | Greater Hyderabad Municipal Corporation                              | TL143150376719232025102332                   | January 01, 2026          | December 31, 2026 |
| 6.     | Trade License for Fateh Darwaza, Hyderabad                                     | Greater Hyderabad Municipal Corporation                              | TL29519100417312025013105                    | January 01, 2026          | December 31, 2026 |
| 7.     | Trade License for Lakshmi Nagar, Hyderabad                                     | Greater Hyderabad Municipal Corporation                              | TL207359761117452025014531                   | January 01, 2026          | December 31, 2026 |
| 8.     | Trade License for Malleshpally, Hyderabad                                      | Greater Hyderabad Municipal Corporation                              | TL185912465417402025014030                   | January 01, 2026          | December 31, 2026 |
| 9.     | Trade License for Chandrayangutta, Hyderabad                                   | Greater Hyderabad Municipal Corporation                              | TL38930583717352025013514                    | January 01, 2026          | December 31, 2026 |
| 10.    | Trade License for Baba Nagar, Hyderabad                                        | Greater Hyderabad Municipal Corporation                              | TL193486300119292025102930                   | January 01, 2026          | December 31, 2026 |
| 11.    | Trade License for Banjara Hills, Hyderabad                                     | Greater Hyderabad Municipal Corporation                              | TL117600277817122025011242                   | January 01, 2026          | December 31, 2026 |
| 12.    | Trade License for                                                              | Greater                                                              | TL124904839517262025012630                   | January 01, 2026          | December 31,      |

| Sr. No | Details of Registration/Certificate                                                   | Issuing Authority                       | Registration No./ Reference No./ License No. | Date of Issuance/ Renewal | Date of Expiry    |
|--------|---------------------------------------------------------------------------------------|-----------------------------------------|----------------------------------------------|---------------------------|-------------------|
|        | Kachiguda, Hyderabad                                                                  | Hyderabad Municipal Corporation         |                                              |                           | 2026              |
| 13.    | Trade License for Malkajgiri, Hyderabad                                               | Greater Hyderabad Municipal Corporation | TL107197498919322025103223                   | January 01, 2026          | December 31, 2026 |
| 14.    | Trade License for Upperpally, Hyderabad                                               | Greater Hyderabad Municipal Corporation | TL167144587917442025124410                   | January 01, 2026          | December 31, 2026 |
| 15.    | Provisional Trade License for Tadband, Secunderabad, Hyderabad                        | Greater Hyderabad Municipal Corporation | TR-1837-164-0001                             | January 01, 2026          | December 31, 2026 |
| 16.    | Provisional Trade License for Noor Colony, Mailardevpally, Hyderabad                  | Greater Hyderabad Municipal Corporation | TR-4125-110-0001                             | January 01, 2026          | NA                |
| 17.    | Shops and Establishment Registration Certificate for Baba Nagar, Hyderabad, Telangana | Government of Telangana                 | SEA/HYD/ALO/02/1352253/2026                  | June 28, 2026             | NA                |
| 18.    | Shops and Establishment Registration Certificate for Chandrayangutta, Hyderabad       | Government of Telangana                 | SEA/HYD/ALO/01/1352285/2026                  | June 28, 2026             | NA                |
| 19.    | Shops and Establishment Registration Certificate for Fateh Darwaza, Hyderabad         | Government of Telangana                 | SEA/HYD/ALO/03/1352292/2026                  | June 28, 2026             | NA                |
| 20.    | Shops and Establishment Registration Certificate for Jiyaguda, Asif Nagar, Hyderabad  | Government of Telangana                 | SEA/HYD/ALO/26/1352298/2026                  | June 28, 2026             | NA                |
| 21.    | Shops and Establishment Registration Certificate for Kachiguda, Hyderabad             | Government of Telangana                 | SEA/HYD/ALO/13/1352293/2026                  | June 28, 2026             | NA                |
| 22.    | Shops and Establishment Registration Certificate for LB Nagar, Rangareddy             | Government of Telangana                 | SEA/RAN/ALO/DK/1352300/2026                  | June 28, 2026             | NA                |
| 23.    | Shops and Establishment Registration Certificate for Noor Colony, Mailardevpally      | Government of Telangana                 | SEA/RAN/ALO/SH/1352257/2026                  | June 28, 2026             | NA                |

| Sr. No | Details of Registration/Certificate                                                          | Issuing Authority         | Registration No./ Reference No./ License No. | Date of Issuance/ Renewal | Date of Expiry    |
|--------|----------------------------------------------------------------------------------------------|---------------------------|----------------------------------------------|---------------------------|-------------------|
| 24.    | Shops and Establishment Registration Certificate for Moin Baug, Hyderabad                    | Government of Telangana   | SEA/HYD/ALO/25/1352288/2026                  | June 28, 2026             | NA                |
| 25.    | Shops and Establishment Registration Certificate for Malkajgiri, Hyderabad                   | Government of Telangana   | SEA/MED/ALO/ML/1352250/2026                  | June 28, 2026             | NA                |
| 26.    | Shops and Establishment Registration Certificate for Malepally, Hyderabad                    | Government of Telangana   | SEA/HYD/ALO/27/1352247/2026                  | June 28, 2026             | NA                |
| 27.    | Shops and Establishment Registration Certificate for Tadbund, Hyderabad                      | Government of Telangana   | SEA/HYD/ALO/36/1352261/2026                  | June 28, 2026             | NA                |
| 28.    | Shops and Establishment Registration Certificate for Upparpally, Rangareddy                  | Government of Telangana   | SEA/RAN/ALO/SH/1352302/2026                  | June 28, 2026             | NA                |
| 29.    | Shops and Establishment Registration Certificate for Banjara Hills, Hyderabad                | Government of Telangana   | SEA/HYD/ALO/37/1005929/2024                  | June 01, 2026             | December 31, 2026 |
| 30.    | Intimation under Form C for establishment at Mauja Majrewadi, Solapur, Maharashtra           | Government of Maharashtra | 2652300320961920                             | February 25, 2025         | NA                |
| 31.    | Intimation under Form C for establishment at Aadarsh Nagar, Maharashtra                      | Government of Maharashtra | 2652300320954808                             | February 24, 2026         | NA                |
| 32.    | Intimation under Form C for establishment at Dawoodpura, Aurangabad, Maharashtra             | Government of Maharashtra | 2652300320962411                             | February 25, 2026         | NA                |
| 33.    | Intimation under Form C for establishment at Harsool T Point, Aurangabad, Maharashtra        | Government of Maharashtra | 2652300320962530                             | February 25, 2026         | NA                |
| 34.    | Intimation under Form C for establishment at Mehboob Yaar Khan Road, Aurangabad, Maharashtra | Government of Maharashtra | 2652300320962995                             | February 25, 2026         | NA                |

| Sr. No | Details of Registration/Certificate                                           | Issuing Authority                             | Registration No./ Reference No./ License No. | Date of Issuance/ Renewal | Date of Expiry    |
|--------|-------------------------------------------------------------------------------|-----------------------------------------------|----------------------------------------------|---------------------------|-------------------|
| 35.    | Intimation under Form C for establishment at Miraj, Sangli, Maharashtra       | Government of Maharashtra                     | 2652300320963109                             | February 25, 2026         | NA                |
| 36.    | Intimation under Form C for establishment at Shivur, Aurangabad, Maharashtra  | Government of Maharashtra                     | 2652300320966296                             | February 26, 2026         | NA                |
| 37.    | Provident Fund Code Number Intimation Letter                                  | Employees Provident Fund Organisation         | GJ/BRD/66374                                 | February 03,2010          | NA                |
| 38.    | Employee State Insurance Letter                                               | Employees State Insurance Corporation         | 52002567990001021                            | December 31, 2025         | NA                |
| 39.    | Registration Certificate of Establishment for Bijapur, Karnataka              | Government of Karnataka: Department of Labour | BI2/IND/S/0001/2026                          | August 12, 2026           | December 31, 2030 |
| 40.    | Registration Certificate of Establishment New Cotton Market, Hubli, Karnataka | Government of Karnataka: Department of Labour | HB3/3/S/0182/2026                            | August 12, 2026           | December 31, 2030 |

**MATERIAL APPROVALS APPLIED FOR BUT NOT RECEIVED**

| Sr. No. | Details of Application                                                                 | Issuing Authority     | Application Number         | Date of Application |
|---------|----------------------------------------------------------------------------------------|-----------------------|----------------------------|---------------------|
| 1.      | Application for Shops and Establishment Registration Certificate for Vadodara, Gujarat | Government of Gujarat | SHOP-IR-2026-07-02-0000004 | July 02, 2026       |

### INSURANCE POLICIES PURCHASED BY AXIOM

Company has obtained the following insurance policies:

| Sr. No | Policy Number        | Insured's Name                        | Period of cover                        | Type of Policy                           | Variant                                |
|--------|----------------------|---------------------------------------|----------------------------------------|------------------------------------------|----------------------------------------|
| 1.     | 6205472533           | Axiom Gas Engineering Private Limited | November 10, 2025 to November 09, 2026 | Standalone Own Damage Private Car Policy | Toyota/Fortuner/ Legender 2.8 4 x 2 AT |
| 2.     | 16020131260200000666 | Axiom Gas Engineering Private Limited | July 18, 2026 to July 17, 2027         | Commercial Vehicle Liability Only Policy | Tata Motor/LPT 2515                    |
| 3.     | 16020131260200000415 | Axiom Gas Engineering Private Limited | June 05, 2026 to June 04, 2027         | Commercial Vehicle Liability Only Policy | Ashok Leyl/2214/18S                    |
| 4.     | 16020131250100002190 | Axiom Gas Engineering Private Limited | March 01, 2026 to February 28, 2027    | Commercial Vehicle Package Policy        | Mahindra/Bolero Camper                 |

### INTELLECTUAL PROPERTY OF AXIOM

Company has applied for Trade Mark particulars whereof are as under:

| Sr No. | Trademark Word | Trademark Image                                                                     | Trademark Status | Class | Application No. | Date of Application | Date of Expiry |
|--------|----------------|-------------------------------------------------------------------------------------|------------------|-------|-----------------|---------------------|----------------|
| 1.     | Primefuel      |  | Objected         | 4     | 4357240         | November 25, 2019   | NA             |
| 2.     | Primefuel      |  | Objected         | 35    | 4357242         | November 25, 2019   | NA             |
| 3.     | Primegas       |  | Objected         | 4     | 4357241         | November 25, 2019   | NA             |
| 4.     | Primegas       |  | Objected         | 35    | 4357243         | November 25, 2019   | NA             |

There are domains registered in the name of Company, particulars whereof are as under:

| Sr. No. | Domain Name      | Name of the Owner                     | Effective Date  | Expiry Date     | Registration Country |
|---------|------------------|---------------------------------------|-----------------|-----------------|----------------------|
| 1.      | www.axiomgas.com | Axiom Gas Engineering Private Limited | August 13, 2019 | August 12, 2028 | India                |

## **APPLICABLE LAWS AND RESPECTIVE PREAMBLES**

*The following description is a summary of the relevant regulations and policies as prescribed by the GoI and other regulatory bodies that are applicable to our business. The information detailed below has been obtained from various legislations, including rules and regulations promulgated by regulatory bodies, and the bye laws of the respective local authorities that are available in the public domain. The regulations set out below may not be exhaustive and are merely intended to provide general information to the shareholders and neither designed, nor intended to substitute for professional legal advice*

### **LAWS IN RELATION TO COMPANY'S BUSINESS**

#### **The Static & Mobile Pressure Vessel (Unfired) Rules, 2016**

The Static & Mobile Pressure Vessel (Unfired) Rules, 2016 provide regulatory frameworks for the design and construction of pressure vessels, storage of compressed gas in pressure vehicles and transportation of compressed gas by vehicles. These rules ensure that pressure vessels are designed and operated safely to prevent accidents and protect personnel and the environment from hazards associated with pressure containment. The rules specify requirements for materials, fabrication, testing, and certification, licensing of pressure vessels and facilities storing compressed gas, along with the guidelines for installation, operation, and periodic inspection to ensure compliance with safety standards.

#### **Petroleum and Natural Gas Regulatory Board Act, 2006**

The Petroleum and Natural Gas Regulatory Board Act, 2006 was enacted to establish the Petroleum and Natural Gas Regulatory Board as the authority to regulate the refining, processing, storage, transportation, distribution, marketing, and sale of petroleum, petroleum products, and natural gas excluding production of crude oil and natural gas in India. The Act aims to protect the interests of consumers and entities involved in these sectors by ensuring fair trade practices and fostering a competitive market. It empowers the Board to grant licenses, set and monitor technical and safety standards, and adjudicate disputes. The Act was enacted to facilitate the growth and development of a robust and efficient petroleum and natural gas infrastructure, ensuring the availability of these resources at competitive prices and maintaining transparency and accountability in their distribution and supply.

#### **Petroleum And Natural Gas Regulatory Board (Technical Standards and Specifications Including Safety Standards for Dispensing of Automotive Fuels) Regulations, 2018**

The Petroleum and Natural Gas Regulatory Board (Technical Standards and Specifications Including Safety Standards for Dispensing of Automotive Fuels) Regulations, 2018 were established to ensure the safe and efficient dispensing of automotive fuels in India. These regulations outline technical standards and safety specifications for fuel dispensing stations, covering design, construction, and equipment standards. They mandate comprehensive safety measures to prevent fires and explosions, including fire suppression systems and emergency shut-off devices. The regulations also include operational guidelines, regular inspection and compliance checks, and mandatory training for staff to ensure adherence to safety practices and emergency procedures. The primary aim is to enhance safety, protect public health and the environment, and ensure uniform standards across the industry.

#### **Petroleum And Natural Gas Regulatory Board (Technical Standards and Specifications Including Safety Standards for Liquefied Natural Gas Facilities) Regulations, 2018**

The Petroleum and Natural Gas Regulatory Board (Technical Standards and Specifications Including Safety Standards for Liquefied Natural Gas Facilities) Regulations, 2018, were enacted to ensure the safe design, construction, piping system components and fabrication, operation, and maintenance of Liquefied Natural Gas (LNG) facilities in India. These regulations set forth detailed technical standards and safety protocols to prevent accidents and ensure the secure handling of LNG. They cover aspects such as site selection, facility design, equipment specifications, and safety measures including fire protection, emergency response plans, and regular inspections. The regulations also mandate training for personnel to handle LNG safely. The primary aim is to enhance safety, protect the environment, and promote the efficient

and reliable operation of LNG facilities, ensuring public and worker safety in the rapidly growing LNG sector.

### **Explosives Act, 1884 and Explosives Rules 2008**

The Explosives Act, 1884 was enacted to regulate the manufacture, possession, use, sale, transport, and importation of explosives in India to ensure public safety and prevent misuse. The Act provides a framework for the licensing and control of activities involving explosives, requiring individuals and entities to obtain permits for various operations. It lays down safety protocols and standards for the handling, storage, and transportation of explosives to minimize risks of accidents and incidents. The Act also grants authorities the power to inspect premises, seize unauthorized explosives, and enforce compliance with the regulations. By establishing these controls, the Explosives Act, 1884, aims to protect the public and property from the dangers associated with explosive materials.

The Explosives Rules, 2008 were established under the Explosives Act, 1884, to provide detailed regulations for the safe handling, manufacture, storage, sale, transport, import, and export of explosives in India. These rules outline the licensing requirements for various activities involving explosives and set stringent safety standards to prevent accidents and ensure public safety. Key provisions include guidelines for the construction and maintenance of storage facilities, safe widely-applied handling and transport protocols, and mandatory safety training for personnel involved in the explosives industry. The rules also stipulate the documentation and record-keeping requirements for tracking the movement and usage of explosives. By implementing these regulations, the Explosives Rules, 2008, aim to enhance safety measures, ensure compliance, and mitigate the risks associated with explosive materials.

### **The Bureau of Indian Standards Act, 2016**

The Bureau of Indian Standards Act, 2016 establishes the Bureau of Indian Standards as the national standards body of India, for the harmonious development of the activities of standardisation, conformity assessment and quality assurance of goods, articles, processes, systems and services. The Act empowers Bureau of Indian Standards to grant licenses for the use of the Standard Mark, conduct inspections and audits, and ensure compliance with standards to enhance product quality and consumer safety. It also provides the formulation of technical regulations, the recognition of testing laboratories, and the imposition of penalties for non-compliance, thereby promoting uniformity and reliability in Indian markets and fostering international trade.

### **Petroleum Act, 1934 and Petroleum Rules, 2002**

The Petroleum Act, 1934 was enacted to regulate the import, transport, storage, production, refining, and blending of petroleum in India. The primary aim of the Act is to ensure the safe handling of petroleum products to prevent accidents and fires. It outlines the conditions for granting licenses for various activities involving petroleum, specifies safety measures to be adopted in its handling and storage, and mandates the inspection and testing of petroleum facilities. By establishing these regulations, the Act seeks to protect public safety, prevent environmental hazards, and ensure the orderly development and control of the petroleum industry in the country.

The Petroleum Rules, 2002 were enacted under the Petroleum Act, 1934, to ensure the safe import, transport, storage, production, refining, and blending of petroleum and its products in India. These rules mandate licensing for various activities involving petroleum, establish stringent safety protocols for storage facilities and transport vehicles, and outline measures for fire safety, emergency response, and environmental protection. They also include provisions for periodic inspections, compliance checks, and detailed record-keeping to prevent accidents and ensure safe handling practices. The primary aim of these rules is to protect public safety, prevent environmental hazards, and promote the efficient management of petroleum resources.

### **Liquefied Petroleum Gas (Regulation of Use in Motor Vehicles) Order, 2001**

The Liquefied Petroleum Gas (Regulation of Use in Motor Vehicles) Order, 2001 provides the regulatory framework for the use of LPG as fuel in motor vehicles. The order specifies that an auto LPG dispensing station (ALDS) dealer would be

appointed by a government oil company or a parallel marketeer and engaged in the business of sale of auto LPG. The dealer is required to obtain the necessary licence from the Chief Controller of Explosives for meeting safety norms in respect of the dispensing facilities under the Static and Mobile Pressure Vessels (Unfired) Rules, 1981. Further, the order prescribes restrictions on the unauthorized acquisition or sale of Auto LPG, requires the display of prices at a conspicuous place at the Auto LPG Dispensing Station, mandates certification and rating of parallel marketeers, and obligates dealers to maintain prescribed registers and submit periodic returns, along with ensuring proper record-keeping by parallel marketeers. The order also provides that no person shall purchase or use auto LPG in a motor vehicle or vehicle unless it is fitted with the auto LPG tank permanently fitted in the motor vehicle and a conversion kit as approved by the authorities/testing agencies as notified in the Central Motor Vehicles Rules, 2001. It also empowers authorities to conduct inspections and impose penalties for non-compliance under Essential Commodities Act, 1955.

### **Consumer Protection Act, 2019**

Consumer Protection Act, 2019, which has repealed the Consumer Protection Act, 1986, was enacted to provide for better protection of the interests of consumers along with timely redressal of consumer disputes against defects or deficiencies identified by the consumers. As per Section 2 (9) of the Consumer Protection Act, 2019, consumer rights includes the right to be protected against the marketing of goods, products or services which are hazardous to life and property, the right to be informed about the quality, quantity, potency, purity, standard and price of goods, products or services, as the case may be, so as to protect the consumer against unfair trade practices, the right to be assured, wherever possible, access to a variety of goods, products or services at competitive prices, the right to be heard and to be assured that consumer's interests will receive due consideration at appropriate fora, the right to seek redressal against unfair trade practice or restrictive trade practices or unscrupulous exploitation of consumers and the right to consumer awareness. The Act has instituted various councils, authorities, and redressal commissions to address consumer disputes effectively and resolve such disputes thereby protecting the consumer's interests.

### **Legal Metrology Act, 2009 and Legal Metrology (Packaged Commodities) Rules, 2011**

Legal Metrology Act, 2009 was enacted for the regulation of trade and commerce in weights, measures and other goods which are sold or distributed by weight, measure or number and for matters connected therewith or incidental thereto. All entities are required to use the base unit set out in this act for all the products sold or manufactured by them.

Legal Metrology (Packaged Commodities) Rules, 2011 is applicable to all entities who are engaged in the sale, distribution or delivery of any pre-packed commodity. The rule mandates the manufacturers to declare certain information such as the name of the manufacturer, date of manufacture, maximum retail price and consumer care details. The rule also provides authorities the powers to verify the compliance of this rule along with imposing penalties for any non-compliance.

## **LABOUR LAWS**

### **Labour Codes**

The Government of India has consolidated various labour laws into four below mentioned Labour Codes, which have come into effect from November 17, 2025:

(i) The Code on Wages, 2019: It has repealed and consolidated the Minimum Wages Act, 1948, the Payment of Wages Act, 1936, the Payment of Bonus Act, 1965 and the Equal Remuneration Act, 1976. The Central Government has brought the Code on Wages, 2019 into force with effect from November 21, 2025. The said code seeks to regulate wage and bonus payments across all employments, ensure universal applicability of minimum wages, provide for timely payment of wages, prescribe a uniform definition of wages for statutory purposes, and prohibit discrimination on the grounds of gender in matters relating to wages and recruitment;

(ii) The Code on Social Security, 2020: It has repealed laws such as the Employees' Compensation Act, 1923, the Employees' State Insurance Act, 1948, the Employees' Provident Funds and Miscellaneous Provisions Act, 1952, the

Employment Exchanges (Compulsory Notification of Vacancies) Act, 1959, the Maternity Benefit Act, 1961, the Payment of Gratuity Act, 1972, the Cine Workers Welfare Fund Act, 1981, the Building and Other Construction Workers Welfare Cess Act, 1996, and the Unorganised Workers' Social Security Act, 2008. The said code seeks to extend social security coverage to all employees and workers, including those in the unorganised sector, gig workers, and platform workers, and provides for contributions, benefits and registration through a unified framework. It also empowers the Central and State Governments to frame schemes for social security benefits and provides for enforcement, compliance and penalties;

(iii) The Occupational Safety, Health and Working Conditions Code, 2020: It has repealed laws such as the Factories Act, 1948, the Plantations Labour Act, 1951, the Mines Act, 1952, the Working Journalists and other Newspaper Employees (Conditions of Service and Miscellaneous Provisions) Act, 1955, the Working Journalists (Fixation of Rates of Wages) Act, 1958, the Motor Transport Workers Act, 1961, the Beedi and Cigar Workers (Conditions of Employment) Act, 1966, the Contract Labour (Regulation and Abolition) Act, 1970, the Sales Promotion Employees (Condition of Service) Act, 1976, the Inter-State Migrant workmen (Regulation of Employment and Conditions of Service) Act, 1979, the Cine Workers and Cinema Theatre Workers Act, 1981, the Dock Workers (Safety, Health and Welfare) Act, 1986, the Building and Other Construction Workers (Regulation of Employment and Conditions of Service) Act, 1996. The said code is intended to harmonise the protection of workers' health, safety and welfare with a streamlined and facilitative regulatory regime for businesses. It establishes an integrated framework requiring a single licence, registration and return for establishments, thereby minimising overlapping requirements and easing compliance obligations. Further, the said code envisages the development of a centralised repository for unorganised workers, including migrant workers, to support job placement, skill identification and access to social security measures.

(iv) The Industrial Relations Code, 2020: It repealed and consolidated the Trade Unions Act, 1926, the Industrial Employment (Standing Orders) Act, 1946 and the Industrial Disputes Act, 1947. The said code seeks to simplify and rationalise laws relating to the registration and functioning of trade unions, conditions of employment in industrial establishments, and the investigation and settlement of industrial disputes. It extends its applicability to all systematic employer-employee activities, irrespective of profit motive or capital investment, thereby broadening the scope of labour protections. The said code also permits engagement of workers on fixed-term employment with parity in wages and statutory benefits with permanent workers and provides for gratuity eligibility upon completion of one year of service. The framework aims to balance workforce flexibility with employee protections while enhancing ease of compliance for employers.

### **Maharashtra Shops and Establishments (Regulation of Employment and Conditions of Service) Act, 2017**

The Maharashtra Shops and Establishments (Regulation of Employment and Conditions of Service) Act, 2017, was enacted to regulate the conditions of work and employment in shops, commercial establishments, residential hotels, restaurants, theatres, other places of public amusement or entertainment and other establishments in the state of Maharashtra. This act mandates the registration of these establishments and prescribes rules for working hours, rest intervals, opening and closing times, overtime, holidays, and leave for employees. It also includes provisions for the health and safety of workers, such as cleanliness, ventilation, lighting, and precautions against fire. The primary aim of this act is to ensure fair working conditions, protect the rights and welfare of employees, and promote a safe and healthy work environment in the commercial sector.

### **Telangana Shops and Establishments Act, 1988**

The Telangana Shops and Establishments Act, 1988 is enacted to regulate holidays, hours of work, payment of wages and leave of persons employed in shops and establishments in Telangana. The Act applies to the specified classes of shops and establishments and provides for registration of such shops and establishments. The Act lays down provisions relating to working hours, weekly holidays, leave with wages, employment of children and women, and payment of wages. The Act mandates maintenance of prescribed registers and records, and empowers inspectors to enforce compliance.

### **Gujarat Shops and Establishments (Regulation of Employment and Conditions of Service) Act, 2019**

The Gujarat Shops and Establishments (Regulation of Employment and Conditions of Service) Act, 2019 regulates the conditions of work and employment in shops, commercial establishments, residential hotels, restaurants, eating houses,

theatres and other establishments in the State of Gujarat. The Act provides for the registration of establishments and prescribes provisions relating to opening and closing hours, working hours, rest intervals, weekly holidays, overtime, leave, and the maintenance of prescribed registers and records. It also contains provisions relating to the health, safety and welfare of employees and empowers the authorities to inspect establishments and enforce compliance with its provisions. The Act aims to regulate the functioning of establishments and ensure compliance with prescribed standards governing the employment.

### **Karnataka Shops and Establishments Act, 1961**

The Karnataka Shops and Commercial Establishments Act, 1961 regulates the conditions of work and employment in shops and commercial establishments in the State of Karnataka. The Act provides for the registration of establishments and prescribes provisions relating to opening and closing hours, working hours, rest intervals, weekly holidays, overtime, annual leave with wages, and the maintenance of prescribed registers and records. It also contains provisions relating to the health, safety and welfare of employees and empowers the authorities to inspect establishments and enforce compliance with its provisions. The Act aims to regulate the functioning of shops and commercial establishments and ensure compliance with prescribed standards governing the employment.

### **The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013**

The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 was enacted for the prevention and redressal of rapidly rising complaints of sexual harassment of women in workplace. The act provides provision of establishment of committee known as Internal Complaints Committee by the employer and Local Complaints Committee by the district officer to deal with issues in relation to sexual harassment of women at the workplace. The act also mandates that the information such as identity and addresses of the aggrieved woman, respondent and witnesses, any information relating to conciliation and inquiry proceedings, recommendations of the Internal Committee or the Local Committee shall be kept confidential at all times.

### **The Child and Adolescent Labour (Prohibition and Regulation) Act, 1986**

The Child and Adolescent Labour (Prohibition and Regulation) Act, 1986 was enacted to regulate the working conditions of adolescents and to prohibit the employment of children in any occupation and process. However, the act also provides exceptions wherein children can be employed upon the fulfilment of certain condition set out in the act. The Act also mandates the establishment of mechanisms for the enforcement and monitoring of its provisions, including the appointment of inspectors to inspect workplaces and enforce compliance with the law. Violation of the provisions of the act can result in penalties and fines for employers.

## **ENVIRONMENTAL LAWS**

### **The Environment (Protection) Act, 1986**

The Environment (Protection) Act, 1986 was enacted for the protection and improvement of the environment. This act mandates that a person carrying out any industry operation or process to not release into the atmosphere, any pollutants in excess of the standards laid down under the act. This act empowers the Central Government to take necessary measures to protect and improve the quality of the environment along with imposing penalties for the contravention of the provisions of this act.

### **Water (Prevention and Control of Pollution) Act, 1974**

The Water (Prevention and Control of Pollution) Act, 1974 was enacted to ensure prevention and control of water pollution as well as restoration of water quality by establishing the Central Pollution Control Board and the relevant state pollution control boards to protect. Under this act, no person shall knowingly cause or permit any poisonous, noxious or polluting matter determined in accordance with such standards as may be laid down by the State Board to enter (whether directly or indirectly) into any stream or well or sewer or on land. Any person who is establishing any, industry, operation or process which is likely to discharge sewage or trade effluent must obtain the consent of the relevant State Board. The act also imposes

penalties on persons contravening the provisions of this act.

### **Air (Prevention and Control of Pollution) Act, 1981**

The Air (Prevention and Control of Pollution) Act, 1981 was enacted and designed for the prevention, control and abatement of air pollution and establishes Central and State pollution control boards to control and reduce air pollution. The act mandated any person establishing or operating an industrial plant in an air pollution control area to obtain consent from the state pollution control board prior to commencing any such activity. The act also imposes penalties on persons contravening the provisions of this act.

### **Noise Pollution (Regulation and Control) Rules, 2000**

The Noise Pollution (Regulation and Control) Rules, 2000 were enacted to control and regulate noise pollution. These rules aim to establish permissible noise levels in different zones and prescribe measures for the prevention and control of noise pollution. Pursuant to these rule, different areas/zones shall be classified into industrial, commercial, residential or silence areas/zones, with each area having a permitted ambient air quality standard in respect of noise. These rules provide for penalties in case the noise levels in any area/zone exceeds the permitted standards.

### **Hazardous and Other Wastes (Management and Transboundary Movement) Rules, 2016**

The Hazardous and Other Wastes (Management and Transboundary Movement) Rules, 2016, were enacted for management of hazardous and other wastes as specified in Schedule II of these rules. These rules require that every occupier of a facility who is engaged in handling of 'hazardous waste' and other wastes to obtain an authorization from the respective pollution control board. It places an obligation on the occupier to follow certain steps for management of hazardous and other wastes, namely, prevention, minimization, reuse, recycling, recovery, utilization including co-processing, and safe disposal of the waste. It also makes the occupier responsible for safe and environmentally sound management of hazardous and other wastes. It makes the occupier liable for damages caused to the environment or third parties. It also prescribes penalties for violation of provisions of these rules.

### **Public Liability Insurance Act, 1991**

The Public Liability Insurance Act, 1991 was enacted to financially safeguard a person from any death or injury while working and imposes liability on the owner or controller of the hazardous substances for any death or injury to any person other than a workman, or any damage to any property arising out of an accident involving such hazardous substances. The owner or handler is also required to obtain an insurance policy for such persons.

## **INTELLECTUAL PROPERTY LAWS**

### **Trade Marks Act, 1999**

The Trade Marks Act was enacted for the application and registration of trademarks in India. The purpose of this act is to register trademarks applied for in India and to provide for better protection of trademark for goods and services and also to prevent use of fraudulent marks. Application for the registration of trademarks has to be made to trademark registry by any person or persons claiming to be the proprietor of a trademark. This act prohibits any registration of trademarks which are identical/similar to other trademarks or commonly used name of chemical compound among others. It also provides for penalties for falsifying and falsely applying trademarks and using them to cause confusion among the public. This act provides for civil remedies in the event of infringement of registered trademarks or for passing off, including injunction, damages, account of profits or delivery-up of infringing labels and marks for destruction or erasure.

### **The Patents Act, 1970**

The Patents Act, 1970 was enacted to provide the legal framework for protecting inventions and promoting innovation by granting exclusive rights to inventors for a limited period. It recognises both product and process patents and prescribes eligibility criteria for grant of patents, including the requirement that an invention must satisfy the requirements of novelty, utility and non-obviousness in order for it to avail patent protection. The act also lays down procedures for filing patent applications, including requirements for specification and disclosure of the invention.

### **Designs Act, 2000**

The Designs Act, 2000 was enacted to regulate and protect the originality of an article's design by registering such designs with the Controller-General of Patents, Designs and Trade Marks and prohibits the unauthorised use of such designs. Designs means only the features of shape, configuration, pattern, ornament or composition of lines or colours applied to any article whether in two dimensional or three dimensional or in both forms, by any industrial process or means, whether manual, mechanical or chemical, separate or combined, which in the finished article appeal to and are judged solely by the eye; but does not include any mode or principle of construction or anything which is in substance a mere mechanical device, and does not include any trade mark as defined in clause (v) of sub-section (1) of section 2 of the Trade and Merchandise Marks Act, 1958 or property mark as defined in section 479 of the Indian Penal Code or any artistic work as defined in clause (c) of section 2 of the Copyright Act, 1957. The act also provides exceptions for design which shall not be registered.

## **LITIGATIONS AND MATERIAL LITIGATIONS**

*Except as stated hereinunder, there are no outstanding (i) criminal proceedings; (ii) actions taken by regulatory or statutory authorities; (iii) litigation involving claims related to direct and indirect taxes; and (iv) other pending litigation. Further, (a) there are no disciplinary actions including penalty imposed by the SEBI or stock exchanges against the Promoters in the last five Financial Years including any outstanding action; and (b) pending litigation involving the Company, Subsidiaries, Promoters, Directors, Key Managerial Personnel or Senior Management which may have a material impact on the Company.*

*For the purpose of identification of materiality threshold, Company's Board of Directors has considered and adopted the policy on materiality to be disclosed by the Company in the Red Herring Prospectus pursuant to the Board resolution dated July 29, 2024 ("**Materiality Policy**").*

*Any event, claim or circumstance would be considered 'material' if:*

- i. the monetary amount of claim by or against the entity or person in any such pending proceeding is in excess of 2% (two percent) of our Company's Net Worth as on March 31, 2026 (except in case the arithmetic value of the net worth is negative), as per the latest audited balance sheet, being ₹ 66.57 lakhs;*
- ii. the monetary amount of claim by or against the entity or person in any such pending proceeding is in excess of 2% (two percent) of the consolidated revenue from operations of our Company's as on March 31, 2026, as per the latest audited balance sheet, being ₹ 201.52 lakhs; or*
- iii. the monetary amount of claim by or against the entity or person in any such pending proceeding is in excess 5% (five percent) of the average of absolute value of profit or loss after tax, as per the last three audited financial statements of our Company, being ₹ 38.24 lakhs; or*
- iv. where monetary liability is not quantifiable or where the monetary liability does not meet the materiality threshold set out above, but the outcome of such event would materially and adversely affect the business, operations, prospects, performance or reputation of the Company.*

*It is clarified that for the above purposes, pre-litigation notices received by the Company, Subsidiaries, Promoters, Directors and Key Managerial Personnel and Senior Management (excluding those notices issued by statutory, regulatory or tax authorities), from third parties, have not been considered as litigation until such time that our Company, Subsidiaries, Promoters, Directors Key Managerial Personnel and Senior Management are not impleaded as a defendant in the litigation proceedings before any judicial forum, unless otherwise decided by the Company's Board of Directors.*

*In terms of Materiality Policy, outstanding dues to any creditor of the Company having a monetary value which exceeds 5% (five percent) of the creditors as per the restated financial statements for the most recent financial year or such period, shall be considered as 'material'.*

### **I. Litigation involving our Company**

#### ***Litigation against our Company***

#### ***Material Civil Litigation***

Nil

***Criminal Litigation***

Nil

***Actions taken by Regulatory or Statutory Authorities***

Nil

***Litigation by our Company***

***Material Civil Litigation***

Nil

***Criminal Litigation***

Nil

**II. Litigation involving our Promoter**

***Litigation against our Promoter***

***Material Civil Litigation***

Nil

***Criminal Litigation***

Nil

***Actions taken by Regulatory or Statutory Authorities***

Nil

***Disciplinary action by SEBI or Stock Exchanges in the last five Financial Years***

Nil

***Litigation by our Promoter***

***Material Civil Litigation***

Nil

***Criminal Litigation***

Nil

***Other Matters***

Nil

### **III. Litigation involving our Subsidiaries**

#### ***Litigation against our Subsidiaries***

##### ***Material Civil Litigation***

Nil

##### ***Criminal Litigation***

Nil

##### ***Actions taken by Regulatory or Statutory Authorities***

Nil

#### ***Litigation by our Subsidiaries***

##### ***Material Civil Litigation***

Nil

##### ***Criminal Litigation***

Nil

### **IV. Litigation involving our Directors, Key Managerial Personnel and Senior Management**

#### ***Litigation against our Directors, Key Managerial Personnel and Senior Management***

##### ***Material Civil Litigation***

Nil

##### ***Criminal Litigation***

Nil

##### ***Actions taken by Regulatory or Statutory Authorities***

Nil

#### ***Litigation by our Directors, Key Managerial Personnel and Senior Management***

##### ***Material Civil Litigation***

Our Director, Mr. Darshan Suresh Chandan, has been named as a defendant in Civil Suit No. COMM CS/101/2026 pending before the Principal Senior Civil Judge, Vadodara. The proceedings relate to a dispute concerning freight forwarding and logistics services for the import of goods. The plaintiff has sought recovery of INR 7,19,146.15 alleging losses arising from delay and auction of the imported goods, while the defendants have denied the allegations and contended that the plaintiff is liable to pay outstanding dues of INR 1,78,309 under the same transaction. The defendants have also sought a stay of the present proceedings on the ground that an earlier summary suit involving the same parties and transaction is pending. The defendants have filed their written statement and the matter is currently ongoing. The next date of hearing is October 16, 2026.

### ***Criminal Litigation***

Nil

## **IV. Litigation involving our Group Companies**

### ***Civil Litigation***

Nil

### ***Criminal Litigation***

1. Primefuel Logistics Private Limited (currently known as Primium Fuel Logistics Private Limited), our Group Company, has been named as a respondent in MACP. M.A./ 3/2025 pending before Pandharpur, District and Session Court. Pursuant to a motor vehicle accident that occurred on November 17, 2024, an FIR was registered with the Pandharpur Police Station. The police have filed the charge sheet and submitted a Detailed Accident Report (DAR) before the Motor Accident Claims Tribunal, Pandharpur. As per the DAR, the accident resulted in the death of one individual and injuries to another. The vehicle involved in the accident was a tanker owned by Primefuel Logistics Private Limited (currently known as Primium Fuel Logistics Private Limited). The vehicle was covered under a commercial insurance policy issued by Bajaj Allianz General Insurance Company Limited. The matter is currently at the stage of issuance of notice and is listed for further proceedings on October 08, 2026.
2. Primefuel Logistics Private Limited (currently known as Primium Fuel Logistics Private Limited), our Group Company, has been named as a respondent in M.V.C. No. 1832/2024 pending before the II Additional Senior Civil Judge and Motor Accident Claims Tribunal-VII at Vijayapura. The proceedings arise out of the same motor vehicle accident that occurred on November 17, 2024, resulting in injuries to the petitioner. The petitioner has claimed compensation of INR 50,50,000. Pursuant to the accident, an FIR was registered with the Pandharpur Taluka Police Station. The vehicle involved in the accident was a tanker owned by Primefuel Logistics Private Limited (currently known as Primium Fuel Logistics Private Limited). The vehicle was covered under a commercial liability insurance policy issued by Bajaj Allianz General Insurance Company Limited. The matter is currently at the stage of service of notice, and has been listed on September 15, 2026, for argument.
3. Primefuel Logistics Private Limited (Currently known as Primium Fuel Logistics Private Limited), our Group Company, has been named as a respondent in M.V.C. No. 1823/2024 pending before the II Additional Senior Civil Judge and Motor Accident Claims Tribunal-VII at Vijayapura. The proceedings arise out of the same motor vehicle accident that occurred on November 17, 2024, resulting in the death of the petitioners' son. The petitioners have claimed compensation of INR 80,30,000. Pursuant to the accident, an FIR was registered with the Pandharpur Taluka Police Station. The vehicle involved in the accident was a tanker owned by Primefuel Logistics Private Limited (currently known as Primium Fuel Logistics Private Limited). The vehicle was covered under a commercial liability insurance policy issued by Bajaj Allianz General Insurance Company Limited. The matter is currently at the stage of return of notice and production of documents and is listed for further proceedings on September 15, 2026.

## **V. Compounding Application**

Our Company has filed two compounding applications in relation to procedural lapses under Section 62 (3) and Section 150 of the Companies Act, 2013. The details of the said applications are set out below:

1. **Section 62 (3):** Our Company had allotted equity shares to its Director against the loan provided by him. However, due to an inadvertent error, Section 62(3) was misstated as Section 42 in the return of allotment i.e. PAS – 3. Our Company has filed a compounding application before the Hon'ble Adjudicating Office, Registrar of Companies, Gujarat on June 17, 2025. The matter is currently

pending with Registrar of Companies, Gujarat.

2. **Section 150:** Our Company did not register two independent Directors in the database maintained by the Indian Institute of Corporate Affairs before their appointment on the Board of Directors. Our Company has filed a compounding application before the Hon'ble Adjudicating Office, Registrar of Companies, Gujarat on June 17, 2025. Company has updated the information of the said Directors in the database. The matter is currently pending with Registrar of Companies, Gujarat.

## **TAX CLAIMS IN RELATION TO OUR COMPANY, PROMOTERS, DIRECTORS, SUBSIDIARY AND GROUP COMPANIES**

Set out herein below are details of claims relating to direct and indirect taxes involving our Company, Promoters, Directors, Subsidiary and Group Companies.

(₹ in lakhs)

| <b>Nature of case</b> | <b>Number of cases</b> | <b>Amount involved</b> |
|-----------------------|------------------------|------------------------|
| <b>Company</b>        |                        |                        |
| Direct tax            | 3                      | 52.02                  |
| Indirect tax          | 2                      | 25.29                  |
| <b>Promoters</b>      |                        |                        |
| Direct tax            | 1                      | 5.73                   |
| Indirect tax          | Nil                    | Nil                    |
| <b>Directors</b>      |                        |                        |
| Direct tax            | 2                      | 6.74                   |
| Indirect tax          | Nil                    | Nil                    |
| <b>Subsidiary</b>     |                        |                        |
| Direct tax            | Nil                    | Nil                    |
| Indirect tax          | Nil                    | Nil                    |
| <b>Group Company</b>  |                        |                        |
| Direct tax            | 3                      | 3.19                   |
| Indirect tax          | 1                      | 48.37                  |

\* Our Group Company, Primefuel Logistics Private Limited (currently known as Primium Fuel Logistics Private Limited) is not registered on the TRACES portal.

### **Please note:**

1. The Company received an intimation under Section 143(1) of the Income Tax Act, 1961, on November 30, 2021, for payment of an additional amount of INR 4,260 for FY 2019-20. The Company filed a response dated December 03, 2024, with the Income Tax Department stating that the discrepancy arose due to a clerical error made in the tax audit report wherein it had incorrectly mentioned the date as May 15, 2019, instead of April 15, 2020 in relation to its employees' provident fund contribution. The claim is currently under review by the Income Tax Department, and no further communication has been received from them.
2. Our Company has received a demand notice dated February 09, 2026, from the Income Tax Department under Section 143(1) of the Income Tax Act, 1961 for assessment year 2025-26 determining a tax demand of INR 3,02,24,640. Based on the tax liability computed by our Company, an amount of INR 2,58,17,726 was paid on January 23, 2026 towards the relevant assessment year. Subsequently, it was identified that, while filing the income tax return for the relevant assessment year, TDS credit of INR 15,45,783 had inadvertently not been claimed. Accordingly, our Company has submitted a grievance before the Income Tax Department requesting that such TDS credit be considered while recomputing the outstanding demand. The balance outstanding demand, together with the applicable interest accrued thereon, as may be applicable after giving effect to the outcome of the aforesaid grievance, will be paid by our Company.
3. The Company has received a demand notice dated September 20, 2025, from the Income Tax Department for payment of Tax Deducted at Source (TDS) amounting to INR 7,91,688, comprising INR 5,24,540 towards TDS and INR 2,67,148 towards late payment interest. The Company has sent a response letter dated January 24,

4. Our Company received an intimation dated June 18, 2025 under Section 74 of the Central Goods and Services Tax Act, 2017 and the Gujarat Goods and Services Tax Act, 2017 in relation to wrongful availment of input tax credit for FY 2018-19 on purchases made from a supplier whose GST registration was subsequently cancelled. Thereafter, the State Tax Officer, Surendranagar passed a demand order dated December 15, 2025 raising a demand aggregating to INR 24,79,172, comprising of tax of INR 7,52,176, interest of INR 9,74,820 and penalty of INR 7,52,176. The Company filed an appeal before the Deputy Commissioner of State Tax (Appeal), Rajkot on February 21, 2026, challenging the demand, which is currently pending.
5. Our Company received a notice dated February 19, 2022 from the State Tax Officer, Begumpet, Telangana in relation to transportation of Auto LPG without a valid e-way bill and tax invoice. Pursuant thereto, the State Tax Officer passed an order dated February 19, 2022 raising an aggregate demand of INR 1,01,500, comprising tax of INR 50,750 and penalty of INR 50,750. The Company paid the amount on December 05, 2021, being the date of inspection. However, the GST portal continues to reflect an outstanding demand of INR 50,750. The Company has not received any communication from the GST authorities confirming closure of the matter.
6. The Promoter, Mr. Alpesh Kumar Patel, received a demand notice dated December 18, 2019, for AY 2012-13 demanding payment of INR 5,73,736, in relation to certain transactions such as trading in penny stocks, credit card payments, disallowance of loss from house property, and exemptions and deductions claimed. He filed an appeal before the Commissioner of Income Tax (Appeals) on February 01, 2020. Further, by a letter dated February 04, 2020, he requested the Income Tax Department to grant a stay in the matter. On December 28, 2023, the Income Tax Department issued a notice requiring him to furnish details on or before January 04, 2024. He submitted his response via letter dated January 06, 2024, along with the necessary documents and information. Subsequently, on November 13, 2025, the Income Tax Department issued a notice, in connection with the aforesaid appeal requiring submission of ground-wise written submissions and supporting documents. In response thereto, Mr. Alpesh Kumar Patel, submitted a detailed reply dated November 24, 2025, along with supporting documents. He has not received any further communication from the said authority, and the matter is currently pending.
7. Our Director, Darshan Suresh Chandan, received a demand notice of INR 4,29,680 on October 28, 2025 under Section 143(1) of the Income tax Act, 1961 from the Income Tax Department for assessment year 2025-26. Mr. Darshan Suresh Chandan is in the process of taking appropriate steps in relation to the said demand.
8. Our Director, Darshan Suresh Chandan, received a demand notice of INR 2,43,980 on January 08, 2026 under Section 143(1) of the Income tax Act, 1961 from the Income Tax Department for assessment year 2025-26. Mr. Darshan Suresh Chandan is in the process of taking appropriate steps in relation to the said demand.
9. The Group Company, Czar Metric System Private Limited, received a demand notice dated November 24, 2023 demanding payment of INR 4,04,640. Czar Metric System Private Limited paid the outstanding demand on February 22, 2024. However, interest amounting to INR 12,138 continues to be reflected as outstanding on the Income Tax portal. The Company has submitted an appropriate response in relation thereto and is awaiting a response from the Income Tax Department.
10. Our Group Company, Czar Metric System Private Limited, has received an intimation of outstanding demand from the Income Tax Department in respect of aggregate outstanding TDS demands amounting to INR 2,75,480 pertaining to FY 2019-20 to FY 2024-25. The TRACES portal currently reflects an outstanding demand of INR 2,32,750. Czar Metric System Private Limited is in the process of taking appropriate steps in relation to the outstanding demands.
11. Our Group Company, Czar Metric System Private Limited, has received an intimation dated January 20, 2026 under Section 143(1) of the Income-tax Act, 1961 from the Income Tax Department for assessment year 2025-26 raising a demand of INR 6,43,550. The Company paid the outstanding demand on June 21, 2026.

However, interest amounting to INR 32,175 continues to be reflected as outstanding on the Income Tax portal. The Company has submitted an appropriate response in relation thereto and is awaiting a response from the Income Tax Department.

12. Pursuant to an order passed under the Central Goods and Services Tax Act, 2017, the GST authorities raised a tax demand of INR 40,15,685, together with applicable interest and a penalty of INR 8,22,260, against Czar Metric System Private Limited, our Group Company. The demand primarily relates to alleged discrepancies in E-Way Bills, input tax credit claims and reverse charge liability. Czar Metric System Private Limited has filed an appeal challenging the order. The matter is currently ongoing.

#### **LITIGATION IN RELATION TO OUR COMPANY, PROMOTERS, DIRECTORS, SUBSIDIARY, GROUP COMPANIES AND KEY MANAGERIAL PERSONNEL**

| <b>Particulars</b>                            | <b>Criminal Proceedings</b> | <b>Tax Proceedings</b> | <b>Statutory or regulatory proceedings</b> | <b>Disciplinary actions by SEBI or stock exchanges against our Promoters</b> | <b>Material Civil Litigations</b> | <b>Amount Involved (₹ in lakhs)</b> |
|-----------------------------------------------|-----------------------------|------------------------|--------------------------------------------|------------------------------------------------------------------------------|-----------------------------------|-------------------------------------|
| <b>Company</b>                                |                             |                        |                                            |                                                                              |                                   |                                     |
| By                                            | Nil                         | Nil                    | Nil                                        | Nil                                                                          | Nil                               | Nil                                 |
| Against                                       | Nil                         | 5                      | 2                                          | Nil                                                                          | Nil                               | 82.31*                              |
| <b>Promoters</b>                              |                             |                        |                                            |                                                                              |                                   |                                     |
| By                                            | Nil                         | 1                      | Nil                                        | Nil                                                                          | Nil                               | 5.73                                |
| Against                                       | Nil                         | Nil                    | Nil                                        | Nil                                                                          | Nil                               | Nil                                 |
| <b>Group Companies/ Entities</b>              |                             |                        |                                            |                                                                              |                                   |                                     |
| By                                            | Nil                         | 1                      | Nil                                        | Nil                                                                          | Nil                               | 48.37                               |
| Against                                       | 3                           | 3                      | Nil                                        | Nil                                                                          | Nil                               | 133.99**                            |
| <b>Subsidiary</b>                             |                             |                        |                                            |                                                                              |                                   |                                     |
| By                                            | Nil                         | Nil                    | Nil                                        | Nil                                                                          | Nil                               | Nil                                 |
| Against                                       | Nil                         | Nil                    | Nil                                        | Nil                                                                          | Nil                               | Nil                                 |
| <b>Directors other than Promoters</b>         |                             |                        |                                            |                                                                              |                                   |                                     |
| By                                            | Nil                         | Nil                    | Nil                                        | Nil                                                                          | Nil                               | Nil                                 |
| Against                                       | Nil                         | 2                      | Nil                                        | Nil                                                                          | 1                                 | 13.93                               |
| <b>KMP other than Directors and Promoters</b> |                             |                        |                                            |                                                                              |                                   |                                     |
| By                                            | Nil                         | Nil                    | Nil                                        | Nil                                                                          | Nil                               | Nil                                 |
| Against                                       | Nil                         | Nil                    | Nil                                        | Nil                                                                          | Nil                               | Nil                                 |

\* The aggregate amount involved includes the maximum penalty of INR 5,00,000 prescribed under the Companies Act, 2013 in respect of the two compounding applications filed by the Company. The actual compounding amount, if any, will be determined by the competent authority upon disposal of the applications.

\*\*The aggregate amount involved includes compensation of INR 50,50,000 and INR 80,30,000 claimed in M.V.C. No. 1832/2024 and M.V.C. No. 1823/2024 respectively. The said amount represents the compensation claimed by the petitioner and does not constitute an admitted liability of the Group Company. Any liability, if any, shall arise only upon the passing of a final order by the Court and shall be limited to the amount, if any, awarded therein.

#### **Outstanding dues to Creditors**

As of March 31, 2026, our Company has 109 (One hundred and nine) creditors, and the aggregate outstanding dues to these creditors by our Company is INR 3,97,08,619 (Indian Rupees Three Crore Ninety Seven Lakh Eight Thousand Six Hundred and Nineteen).

Details of outstanding dues owed to micro, small and medium enterprises and other creditors as of March 31, 2026 are set out below:

| <b>Types of Creditors</b>           | <b>Number of Creditors</b> | <b>Amount involved</b> |
|-------------------------------------|----------------------------|------------------------|
| Micro, Small and Medium Enterprises | 1                          | 2,00,000               |
| Material Creditors                  | 1                          | 1,89,22,919            |
| Other Creditors                     | 107                        | 2,05,85,700            |
| <b>Total Outstanding Dues</b>       | <b>109</b>                 | <b>3,97,08,619</b>     |

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## RISK FACTORS

1. **The Company has filed compounding applications with the Registrar of Companies, Gujarat in relation to certain procedural lapses under Sections 62(3) and 150 of the Companies Act, 2013, which are currently pending disposal.**

The Company had allotted equity shares to its Director against the loan provided by him. However, due to an inadvertent error, Section 62(3) was misstated as Section 42 in the return of allotment i.e. PAS – 3. Our Company has filed a compounding application before the Hon'ble Adjudicating Office, Registrar of Companies, Gujarat on June 17, 2025. The matter is currently pending with Registrar of Companies, Gujarat.

Additionally, our Company did not register two independent Directors in the database maintained by the Indian Institute of Corporate Affairs before their appointment on the Board of Directors. Our Company has filed a compounding application before the Hon'ble Adjudicating Office, Registrar of Companies, Gujarat on June 17, 2025. Company has updated the information of the said Directors in the database. The matter is currently pending with Registrar of Companies, Gujarat.

Any adverse outcome in relation to these applications may result in financial costs or regulatory scrutiny, which could have an adverse effect on our operations.

2. **Certain operator agreements of the Company are inadequately stamped.**

Certain operator agreements executed by the Company with its operators are inadequately stamped. While such non-stamping does not affect their validity, these agreements may be inadmissible as evidence before courts or authorities in India unless properly stamped by making payment of the requisite duty and penalties. Any consequent costs or delays in enforcement, in the event of disputes with operators, could adversely affect our operations.

3. **The Company has not obtained trade licenses for its operating premises, and any failure or delay in obtaining or renewing such licenses may adversely affect its business, operations and financial condition.**

The Company has not obtained trade licenses from the relevant municipal authorities in respect of its operating locations, in accordance with applicable local laws and regulations. Such licenses are subject to compliance with prescribed conditions, including those relating to the nature of activities conducted at the relevant premises. The Company has not obtained trade licenses for its locations in Maharashtra and Gujarat.

Any failure to obtain or renew such licenses in a timely manner, or to comply with the conditions subject to which such licenses are granted, may expose the Company to regulatory actions, including monetary penalties, suspension of operations, or other measures as may be prescribed under applicable laws. Further, there can be no assurance that the relevant authorities will grant such license within the expected timelines or at all.

Any delay in obtaining such license, or any adverse regulatory action in this regard, may disrupt operations at the relevant location and could have an adverse effect on the Company's business, results of operations, cash flows and financial condition.

4. **The Company has applied for registration under the Gujarat Shops and Establishments (Regulation of Employment and Conditions of Service) Act, 2019 and any failure or delay in obtaining or renewing such registration may adversely affect its business, operations and financial condition.**

The Company has applied for registration under the Gujarat Shops and Establishments (Regulation of Employment and Conditions of Service) Act, 2019 in respect of its premises located in the State of Gujarat. Such registration is subject to compliance with the applicable provisions of the said Act and the rules framed thereunder. The Company has not obtained the requisite registration for its premises in Gujarat.

Any failure to obtain or renew such licenses in a timely manner, or to comply with the conditions subject to which such licenses are granted, may expose the Company to regulatory actions, including monetary penalties, suspension of operations, or other measures as may be prescribed under applicable laws. Further, there can be no assurance that the relevant authorities will grant such license within the expected timelines or at all.

Any delay in obtaining such license, or any adverse regulatory action in this regard, may disrupt operations at the relevant location and could have an adverse effect on the Company's business, results of operations, cash flows and financial condition.

5. **Certain lease agreements entered into by the Company have not been registered, where registration may be required under applicable law, and any failure to register such agreements may adversely affect the enforceability of such agreements and the Company's business, operations and financial condition.**

The Company has entered into certain lease agreements in respect of its operating premises which have not been registered. Registration of such lease agreements may be required under applicable laws and is subject to compliance with the prescribed legal requirements, including payment of the applicable stamp duty and registration charges.

Any failure to register such lease agreements may affect their admissibility in evidence or enforceability and may expose the Company to regulatory actions, including payment of applicable stamp duty, registration charges, penalties or other amounts as may be prescribed under applicable laws. Further, there can be no assurance that such lease agreements will be accepted for registration or regularised without additional costs or other consequences.

Any inability to enforce such lease agreements or any adverse regulatory action in this regard may adversely affect the Company's right to occupy or use the relevant premises and could have an adverse effect on the Company's business, results of operations, cash flows and financial condition.

6. **A lease agreement in respect of the Company's operating premises has expired, and any delay in their renewal may adversely affect the Company's business, operations and financial condition.**

The lease agreement in respect of the Company's premises situated at Plot Nos. 3-2-733 to 736, Chappal Bazar, Kachiguda, Hyderabad – 500027, has expired. The Company is currently in the process of renewing the said lease agreement.

Any delay in execution or renewal of the aforesaid lease agreement, or any inability to renew such lease agreement on commercially acceptable terms or at all, may affect the Company's continued use and occupation of the relevant premises. Further, there can be no assurance that the lease agreement will be renewed within the expected timelines or on terms acceptable to the Company.

Any disruption in the Company's right to occupy or use the aforesaid premises may adversely affect the Company's business, results of operations, cash flows and financial condition.

7. **Certain insurance policies, for which the premiums have been paid by our Company, have been issued in the names of certain employees instead of our Company. Any inability to establish or enforce our rights or interests under such policies may adversely affect our ability to recover insurance proceeds.**

Our Company has procured certain insurance policies and has borne the applicable premiums in respect thereof. However, such insurance policies have been issued in the names of certain employees instead of our Company. Consequently, there can be no assurance that our Company will not face practical or legal difficulties in asserting its rights, making claims, receiving insurance proceeds or otherwise enforcing its interests under such policies. Any inability to recover or realise the benefits under such insurance policies, or any disputes arising in relation thereto, could expose our Company to financial losses or uninsured liabilities, which may have an adverse effect on our business, financial condition, results of operations and cash flows.

Thank you,

For Bridgehead Law Partners



**Signature** \_\_\_\_\_

**Name:** Karan Narvekar and Ranit Basu

**Designation:** Partners

**Place:** Mumbai