

**DUE DILIGENCE REPORT
AXIOM GAS ENGINEERING LIMITED**

For Initial Public Offering
(ON THE SME EXCHANGE)

CS Kota Srinivas, MBA, FCS
Company Secretary



KOTA & ASSOCIATES

Company Secretaries
Plot No.27, Flat No.102, Maple House, 1st Floor
Road No.5, Chandrapuri Colony, L.B.Nagar,
Hyderabad-500074
Ph: 9493101245; Email:cs.kotasrinivas@gmail.com

To
The Managing Director
Corpwis Advisors Private Limited
G-07, Ground Floor, The Summit Business Park (Omkar),
Andheri - Kurla Road, Andheri East,
Behind Guru Nanak Petrol Pump,
Mumbai - 400093

Dear Sir,

SUB: PRE-IPO DUE DILIGENCE REPORT

Thank you for giving me the opportunity to conduct the pre-IPO due diligence of **Axiom Gas Engineering Limited ("Company")**. Based on your instructions, I have conducted a review of the documents provided by the Company. Please find enclosed a Due Diligence Report that discusses the key findings arising from the limited due diligence review.

The due diligence has been conducted for the limited purpose to ascertaining the readiness for an Initial Public Offering by the Company on the SME Exchange ("**Assignment**"). I have reviewed the information and documents provided for my review from the perspective of this Assignment. Therefore, the findings of the due diligence may not be comprehensive or accurate in relation to third parties other than you / merchant bankers or in relation to transactions other than the transaction involved in this Assignment.

A due diligence is an exercise to independently review information and documents disclosed by a company. A due diligence is not a guarantee or an audit, and is not an exhaustive evaluation of all legal risks affecting a company. Whilst certain independent public searches have been conducted, I have not conducted search of all publicly available records in relation to the Company. I have not independently audited or reviewed the files and records of the Company, and have limited our review to those records and documents that the Company has chosen to disclose to us. My due diligence therefore does not substitute or replace the need for the Company and its promoters to provide representations and warranties the merchant bankers in connection with the proposed transaction. My due diligence does not reduce or diminish the extent of the reliance on the representations and warranties provided to you by the Company and its promoters.

The findings are presented in an Excel Sheet Board Minutes wise and Members Meeting wise, and includes the ROC Forms checked and verified year wise and placed as Annexure 1. The consolidated findings are placed as a report at Annexure 2.



Restrictions & Limitations

This Due Diligence Report and our comments are confidential in nature and not intended for general circulation or publication, nor are they to be reproduced or used for any purpose, in whole or in part, without our prior written consent in each specific instance. The views in the Due Diligence Report are limited to the laws of India. I disclaim all responsibility or liability for any costs, damages, losses, liabilities, expenses incurred by anyone as a result of circulation, publication, reproduction or use of my comments and findings. We have tried to cover due diligence since incorporation, i.e. from August 24, 2007 to December 16, 2024. Kindly note wherever till date is mentioned it implies that the same is till the date of this report.

If you require any further information or clarification, please do not hesitate to contact me.

Sincerely yours,
For KOTA & Associates
Company Secretaries



Kota Srinivas
Membership No.10597 & CP.No.14300



Place: Hyderabad
Date: 18.12.2024
UDIN: F010597F003425901
Peer Review No.1736/2022

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CHAPTER 1: INCORPORATION AND OTHER DETAILS

The company was originally incorporated as Axiom Gas Engineering Private Limited on August 24, 2007 with the Registrar of Companies, Ahmedabad at Gujarat, Dadra and Nagar Havelli. The signatories to the Memorandum were Mr. Jigneshkumar Jitendrabhai Pandya, Mr. Alpeshkumar Naginbhai Patel and Jayantibhai Chimanbhai Patel holding 2,450 equity shares, 2,450 equity shares and 5100 shares respectively. The CIN number of the Company is U23201GJ2007PTC051590 and the registration number is 051590 under the Companies Act, 1956. The website of the Company is www.axiomgas.com.

1.1 Change in Name

The Company has been converted into a public limited company on July 16, 2024 pursuant to shareholders resolution on May 20, 2024 and the name of the Company is now Axiom Gas Engineering Limited.

Observation

The Certificate of Incorporation for each of the changes in name is available. The Memorandum of Association and the Articles of Association of the Company have been altered to capture the change in the name / objects of the Company reflecting the business carried on by the new name.

1.2 Registered Office and the Changes in the Registered Office

The following changes have taken place in the registered office:

Date of Change	From	To
At the time of Incorporation	-	310 Usha Kiran Building, Raopura Vadodara 390001, Gujarat, India.
07.06.2010	310 Usha Kiran Building, Raopura, Vadodara 390001, Gujarat, India.	186, Shivam Society, Opposite Ambe School, Near Darbar Char Rasta, Manjalpur, Vadodara 390010, Gujarat, India.
10.04.2023	186, Shivam Society, Opposite Ambe School, Near Darbar Char Rasta, Manjalpur, Vadodara 390010, Gujarat, India.	# 522 to 527, SWC Hub, 5th Floor, Opp Rajpath Complex, Near Essar Petrol Pump, Bhaily, Vadodara 391410, Gujarat, India.

Observations:

- Form 18 or INC 22 for each of the changes have been filed within the specified time. The necessary Forms are available with the Company.*

1.3 Other Offices

The Company has the following Offices:

Registered Office: # 522 to 527, SWC Hub, 5th Floor, Opp Rajpath Complex, Near Essar Petrol Pump, Bhaily, Vadodara 391410, Gujarat, India.

Corporate / Branch Office: H No.8-2-334, Plot No.49 and Part of Plot No.50, Green Valley, Road No.3, Banjara Hills, Hyderabad 500034, Telangana, India.



1.4 Company Secretary

The Company appointed a Company Secretary viz Mr. Mahesh Maheshwari (ICSI Membership No. ACS 26313) with effect from 29th June, 2024.

1.5 Web Site

The Company has an active website www.axiomgas.com. The website is to be updated to meet the SEBI requirements / requirements as specified by the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, also called as the Listing Regulations. A separate tab is to be created as “investors”.

1.6 Board of Directors

The composition of Board of the Company is as under as on December 16, 2024.

1. Mr. Nikhil Tiwari – Managing Director
2. Mrs. Asma Mohamad Sadique Banani – Joint Managing Director
3. Mrs. Payal Bafna - Non Executive - Woman Independent Director
4. Mr. Sivagiri Srinivasan - Non Executive Independent Director
5. Mr. Nishant Shah - Non Executive Independent Director
6. Mr. Feroz Eliyas Mohammed – CFO
7. Mr. Mahesh Maheshwari - Company Secretary

The Final list of Directors and KMP with their DIN/PAN and designation details, are:

Sr. No.	Name of the Directors	DIN	Designation
1	Mr. Nikhil Tiwari	10680634	Managing Director
2	Mrs. Asma Mohamad Sadique Banani	06432914	Joint Managing Director
3	Mr. Nishant Shah	07684237	Non-Executive Independent Director
4	Mrs. Payal Bafna	09075302	Non-Executive Woman Independent Director
5	Mr. Sivagiri Srinivasan	10697959	Non-Executive Independent Director
6	Mr. Feroz Eliyas Mohammed	AAGPF2831A	CFO
7	Mr. Mahesh Maheshwari	BDFPM3114E	Company Secretary

The above directors have a valid approved DIN Number.

The changes in the Board of Directors since incorporation are as under:

Name	Resignation / Appointment	Date of Appointment / Resignation	Remarks
1. Mr Alpeshkumar Naginbhai Patel 2. Mr. Jayantibhai Chimanbhai Patel 3. Mr. Jigneshkumar Jitendrabhai Pandya	Appointments	On incorporation	First Directors Form 32 available
Mrs Kinnari Patel	Appointed as Additional Director	03/03/2010	Form 32 available



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1. Mr Alpeshkumar Naginbhai Patel 2. Mr. Jigneshkumar Jitendrabhai Pandya	Resigned as Directors	07/06/2010	Form 32 available
1. Mr. Alpesh Naginbhai Patel 2. Mr. Sadique Abdul Kadar Banani	Appointed as Additional Directors	25/12/2015	Form DIR-12 available
Mrs. Asma Mohamad Sadique Banani	Appointed as Director	28/04/2017	Form DIR-12 available
1. Mr. Lalit Kasi 2. Mr. Shyam Babu Gopal Singh Chouhan	Appointed as Directors	18/05/2018	Form DIR-12 available
Mrs Kinnari Patel	Resigned as Additional Director	30/03/2019	Form DIR-12 available
1. Mr. Lalit Kasi 2. Mr. Shyam Babu Gopal Singh Chouhan	Resigned as Directors	06/07/2019	Form DIR-12 available
1. Mrs. Kinnari Alpesh Patel 2. Mr. Jayantibhai Chimanbhai Patel	Appointed as Additional Director Resigned as Directors	27/04/2022	Form DIR-12 available
Mr. Mohd Ejaj Ajibbhai Ghaniwale	Appointed as Director	22/08/2022	Form DIR-12 available
Mrs. Kinnari Alpesh Patel	Regularization as Director	29/09/2022	Form DIR-12 available
Mrs. Kinnari Patel	Resigned as Director	25/03/2024	Form DIR-12 available
Mr. Nikhil Tiwari	Appointed as Managing Director	29/06/2024	Form DIR-12 available
Mrs. Asma Mohamad Sadique Banani	Change in Designation as Whole Time Director	29/06/2024	Form DIR-12 available
Mr. Jayantibhai Chimanbhai Patel	Appointed as Non-Executive Director & Chairman	29/06/2024	Form DIR-12 available
Mrs. Payal Bafna	Appointed as Woman Independent Director	29/06/2024	Form DIR-12 available
Mr. Sivagiri Srinivasan	Appointed as Independent Director	05/08/2024	Form DIR-12 available
Mr. Feroz Eliyas Mohammed	Appointed as Chief Financial Officer	29/06/2024	Form DIR-12 available
Mr. Mahesh Maheshwari	Appointed as Company Secretary	29/06/2024	Form DIR-12 available



1. Mr. Alpesh Naginbhai Patel 2. Mr. Sadique Abdul Kadar Banani 3. Mr. Mohd Ejaj Ajijbhai Ghaniwale	Resigned as Directors	29/06/2024	Form DIR-12 available
Mr. Jayantibhai Chimanbhai Patel	Resigned as Non-Executive Director & Chairman	27/11/2024	Form DIR-12 available
Mrs. Asma Mohamad Sadique Banani	Change in Designation as Joint Managing Director	28/11/2024	Form DIR-12 available
Mr. Nishant Shah	Appointed as Independent Director	28/11/2024	Form DIR-12 available

Observations

1. A check has been carried out on the MCA Website and on the Watchout investors with regard to the complaint status of the 5 directors of the company. There are no pending complaints. The status is attached as Annexure 3.
2. There was disqualification of one of our past director named Mrs. Kinnari Alpeshkumar Patel under section 164(2) of the companies Act, 2013 for the period November 01st 2016 – October 31st 2021, who resigned from our company w.e.f. March 25, 2024. During this period despite of being disqualified she continued to be the director of the company. The company has filed a compounding application dated 2nd September 2024 with the appropriate authority via GNL-1 vide SRN: F98174048 dated 6th September 2024.

i. STATUTORY AUDITORS AND THEIR CHANGES

M/s. Mehul Talati & Associates, were appointed as the statutory auditors of the Company on Incorporation in August 2007. They continued to remain as auditors till September 2014, when they resigned before their term was completed. M/s. SVSG & Co., have been appointed as the statutory auditors in the duly held AGM on 30/09/2014 for a period of one year i.e. 2014-15 and got reappointed for a period of five years in the AGM held in the year 2015 till 2019-20. Further M/s. SVSG & Co., have been reappointed for a period of five years i.e. till the conclusion of AGM which will be held in the year 2025.

M/s. SKSPJ & Associates, Chartered Accountants (ICAI Firm Registration No. 023970N), Mumbai have been appointed in casual vacancy for the financial year 2024-25 due to the resignation of M/s. SVSG & Co., for not holding Peer Review certificate.

Further we could not trace the relevant eforms or challans for the auditor appointment/resignation for the years 2009-10 to 2013-14.



CHAPTER II – CAPITAL STRUCTURE

2.1.1 Authorised Capital

The Authorised Capital of the Company is currently Rs.2000.00 lakhs comprising of 4,00,00,000 Equity Shares of Rs.5/- each. The build-up of the Authorised Capital is as under:

Date of Board Meeting	Date of Shareholder Meeting	From	To	RoC Forms
On Incorporation			Rs.25,00,000 comprising of 2,50,000 shares of Rs.10/- each	Incorporation form-1.
18/02/2019	13/03/2019	Rs.25,00,000 comprising of 2,50,000 shares of Rs.10/- each	Rs.1,00,00,000 comprising of 10,00,000 shares of Rs.10/- each	Minutes available; SH – 7 available
25/01/2024	20/02/2024	Rs.1,00,00,000 comprising of 10,00,000 shares of Rs.10/- each	Rs.20,00,00,000 comprising of 2,00,00,000 shares of Rs.10/- each	Minutes available; SH – 7 available



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2.2 Issued and paid-up capital

Date of Allotment of Equity Shares	Details of Allottees and number of Equity Shares allotted to the allottees	Reason / Particulars of allotment of equity shares	No. of Equity Shares	FV	Offer Price per equity shars	Form of consideration	Cumulative number of shares	ROC Forms
On Incorporation	Mr. Jigneshkumar Jitendrabhai Pandya – 2450 Shares Mr. Alpeshkumar Naginbhai Patel – 2450 Shares Mr. Jayantibhai Chimanbhai Patel – 5100 Shares	Initial subscription to MoA	10,000	10	10	Cash	10,000	Not applicable
March 28, 2016	Allotment of 60,000 shares to Mr Alpeshkumar Naginbhai Patel and 60,000 shares to Mr. Sadique Abdul Kadar Banani	Further issue on *private placement basis	1,20,000	10	10	Cash	1,30,000	Minutes available; PAS-3 filed
March 16, 2019	Allotment of 60,000 shares to Mr Alpeshkumar Naginbhai Patel and 60,000 shares to Mr. Sadique Abdul Kadar Banani	Private Placement basis	1,20,000	10	366	Cash	2,50,000	Minutes available; PAS-3 filed

*The Allotment was as per Section 62 (3) of companies act, 2013 i.e. Loan Conversion into Equity. However, while filing the form, the company has erroneously filed allotment as per section 42 of Companies Act 2013 i.e. Private Placement. Compounding application dated 16th November, 2024 with the appropriate authority via GNL-1 vide SRN: N17384124 dated 19th November, 2024 has been filed.



2.3 Share Transfers

The following are the share transfers that have taken place since the incorporation of the Company:

Date of Transfer	Name of the Transferor	Name of the Transferee	Number of shares	Consideration (in Rs.)	Transfer Forms / Remarks
03/03/2010	Jigneshkumar Jitendrabhai Pandya	Kinnari Patel	2,450	24,500	SH-4 not available
03/03/2010	Alpeshkumar Naginbhai Patel	Kinnari Patel	2,450	24,500	SH-4 not available
29/03/2021	Jayantibhai Chimanbhai Patel	Asma Mohamad Sadique Banani	5,100	51,000	SH-4 available; Stamp duty paid – Rs.50/-
24/04/2024	Alpesh Naginbhai Patel	Naginbhai Nathabhai Patel	10	560	SH-4 available; Stamp duty paid – Rs.300/-
24/04/2024	Alpesh Naginbhai Patel	Sushilaben Naginbhai Patel	10	560	SH-4 available; Stamp duty paid – Rs.300/-
24/04/2024	Alpesh Naginbhai Patel	Vedanti Alpeshkumar Patel	10	560	SH-4 available; Stamp duty paid – Rs.300/-
28/06/2024	Alpesh Naginbhai Patel	Kinnari Alpesh Patel	7500	42,00,000	SH-4 available; Stamp duty paid – Rs.650/-
28/06/2024	Sadique Abdul Kadar Banani	Asma Mohamad Sadique Banani	7400	41,44,000	SH-4 available; Stamp duty paid – Rs.650/-
12/06/2024	Sadique Abdul Kadar Banani	Kinnari Alpesh Patel	100	56,000	SH-4 available; Stamp duty paid – Rs.300/-

Observations:



1. *Share Transfer Forms for the transfers happened on March 03, 2010 are not available. Hence unable to ascertain as to how to Mrs. Kinnari Alpesh Patel got 4,900 equity from 1.Mr. Jigneshkumar Jitendrabhai Pandya 2.Mr. Alpeshkumar Naginbhai Patel shares respectively. However, the Board Meeting Minutes have recorded this transfer and the eform 20B shown the number of shares held as on 30/09/2010 by Mrs. Kinnari Alpesh Patel. However, the attachment to eform 20B does not contain the transfer details.*
2. *Unable to comment on the stamp duty paid for the transfers. The stamp duty paid for the transfers during March 2010 appear to be inadequate. This needs to be verified by an expert.*
3. *All shares are dematerialised vide ISIN No. INE16J201028.*

2.4 Current shareholders with their shareholding as on December 16, 2024

The present shareholders with their shareholding is as under:

Sl.No	Name of the shareholder	Number of shares held
1	Alpesh Naginbhai Patel	1,14,71,940
2	Sadique Abdul Kadar Banani	1,14,75,000
3	Kinnari Alpesh Patel	12,75,000
4	Asma Mohamad Sadique Banani	12,75,000
5	Naginbhai Nathabhai Patel	1,020
6	Sushilaben Naginbhai Patel	1,020
7	Vedanti Alpeshkumar Patel	1,020
8	Isani Roman	48,000
9	Nafeesa Ashraf Ghaniwale	24,000
10	Aman Ashraf Ghaniwale	24,000
11	Dipakkumar Kantibhai Patel	1,40,000
12	Jignesh Prahladbhai Patel	50,000
13	Rupal Devang Jani	40,000
14	Athar Parvez	60,000
15	Iffat Parvez	40,000
16	Sanjana Tiwari Goswami	20,000
	Total	2,59,46,000



2.5 Shareholder capital build up

2.5.1 Alpesh Naginbhai Patel

Date of Allotment / Transfer	Number of Shares	Mode of Allotment	Face Value	Issue Price	Cumulative number of shares
28/03/2016	60,000	Conversion of loan into equity	10	10	60,000
16/03/2019	60,000	Private Placement	10	10	1,20,000
24/04/2024	10	Transfer to Naginbhai Nathabhai Patel	10	560	1,19,990
24/04/2024	10	Transfer to Sushilaben Naginbhai Patel	10	560	1,19,980
24/04/2024	10	Transfer to Vedanti Alpeshkumar Patel	10	560	1,19,970
28/06/2024	7500	Gift to Kinnari Alpesh Patel	10	560	1,12,470
08/11/2024	-	Sub Division	5	-	2,24,940
13/11/2024	1,12,47,000	Issue of Bonus Shares	5	1:50	1,14,71,940



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2.5.2 Sadique Abdul Kadar Banani

Date of Allotment / Transfer	Number of Shares	Mode of Allotment	Face Value	Issue Price	Cumulative number of shares
28/03/2016	60,000	Conversion of loan into equity	10	10	60,000
16/03/2019	60,000	Private Placement	10	10	1,20,000
28/06/2024	7,400	Gift to Asma Mohamad Sadique Banani	10	560	1,12,600
12/06/2024	100	Transfer to Kinnari Alpesh Patel	10	560	1,12,500
08/11/2024	-	Sub Division	5	-	2,25,000
13/11/2024	1,12,50,000	Issue of Bonus Shares	5	1:50	1,14,75,000

2.5.3 Kinnari Alpesh Patel

Date of Allotment / Transfer	Number of Shares	Mode of Allotment	Face Value	Issue Price/ Transfer Price	Cumulative number of shares
03/03/2010	2450	Transfer from Jigneshkumar Jitendrabhai Pandya*	10	10	2,450
03/03/2010	2450	Transfer from Alpeshkumar Naginbhai Patel	10	10	4,900
28/06/2024	7500	Transfer from Alpeshkumar Naginbhai Patel	10	560	12,400
12/06/2024	100	Transfer from Sadique Abdul Kadar Banani	10	560	12,500
08/11/2024	-	Sub Division	5	-	25,000
13/11/2024	12,50,000	Issue of Bonus Shares	5	1:50	12,75,000

2.5.4 Asma Mohamad Sadique Banani

Date of Allotment / Transfer	Number of Shares	Mode of Allotment	Face Value	Issue Price/ Transfer Price	Cumulative number of shares
29/03/2021	5100	Transfer from Jayantibhai Chimanbhai Patel	10	10	5,100
28/06/2024	7400	Gift from Sadique Abdul Kadar Banani	10	560	12,500
08/11/2024	-	Sub Division	5	-	25,000
13/11/2024	12,50,000	Issue of Bonus Shares	5	1:50	12,75,000



2.5.5 Naginbhai Nathabhai Patel

Date of Allotment / Transfer	Number of Shares	Mode of Allotment	Face Value	Issue Price	Cumulative number of shares
24/04/2024	10	Transfer from Alpeshkumar Naginbhai Patel	10	560	10
08/11/2024	-	Sub Division	5	-	20
13/11/2024	1,000	Issue of Bonus Shares	5	1:50	1,020

2.5.6 Sushilaben Naginbhai Patel

Date of Allotment / Transfer	Number of Shares	Mode of Allotment	Face Value	Issue Price	Cumulative number of shares
24/04/2024	10	Transfer from Alpeshkumar Naginbhai Patel	10	560	10
08/11/2024	-	Sub Division	5	-	20
13/11/2024	1,000	Issue of Bonus Shares	5	1:50	1,020

2.5.7 Vedanti Alpeshkumar Patel

Date of Allotment / Transfer	Number of Shares	Mode of Allotment	Face Value	Issue Price	Cumulative number of shares
24/04/2024	10	Transfer from Alpeshkumar Naginbhai Patel	10	560	10
08/11/2024	-	Sub Division	5	-	20
13/11/2024	1,000	Issue of Bonus Shares	5	1:50	1,020

2.6 Others :

- There has been one split of share certificates for accommodating share transfers by individual shareholders after incorporation. There has been no merger / demerger involving the company which involved an issue of shares by the Company.
- The Company has not issued shares at any point in time to more than 50 / 200 shareholders.
- There are 16 shareholders as on the date of this report.



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CHAPTER III – HOLDING COMPANY, SUBSIDIARIES AND GROUP COMPANIES

3.1 Holding Company

Axiom Gas Engineering Private Limited does not have any holding company.

3.2 Subsidiaries

Axiom Gas Engineering Limited does not have subsidiary company.

3.3 Group Companies

As per the SEBI (ICDR) Regulations, 2018, entities (companies) with which the issuer company has related party transactions for the last three years are classified as Group Companies. The company has related party transactions with the following companies in which directors are common or interested and hence there are treated as group companies within the meaning of the requirements of SEBI (ICDR) Regulations, 2018.

M/s. Prime Fuel Logistics Private Limited

M/s. Czar Metric Systems Private Limited

M/s. Key Logic Automation Private Limited



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CHAPTER IV – FINANCIAL INDEBTEDNESS

The Company has facilities with HDFC Bank, ICICI Bank and IndusInd Bank. Except CHG-1 for Auto Loan dated November 10, 2023 from ICICI Bank amounting to INR 54.00 (in ₹ lakhs) It has been regular in filing the CHG-1 on creation or modification of charges. It has also been regular in filing CHG-4 where there has been a satisfaction of charge.

The following index of charges has been downloaded from the MCA website:

Ministry Of Corporate Affairs

Date : 18-12-2024 4:49:49pm

Index of Charges

Sr. No	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address	Whether charge registered by other entity	Asset Holder Name
1	AA6549693	100868954	HDFC BANK LIMITED	03/01/2024	-	-	6,74,00,000	HDFC BANK HOUSE SENAPATI BAPAT MARG, LOWER PAREL W, Mumbai, Maharashtra, India, 400013	No	-
2	AA5849484	100790553	ICICI BANK LIMITED	09/10/2023	-	-	7,60,00,000	ICICI Bank Tower, Near Chakli Circle, Old Padra Road, Vadodara, Vadodara, Gujarat, India, 390007	No	-
3	AA9712150	100444640	ICICI BANK LIMITED	21/04/2021	-	20/07/2024	7,50,00,000	ICICI Bank Tower, Near Chakli Circle, Old Padra Road, Vadodara, , India, 390007	No	-
4	AA9712050	100444641	ICICI BANK LIMITED	21/04/2021	-	31/07/2024	2,14,00,000	ICICI Bank Tower, Near Chakli Circle, Old Padra Road, Vadodara, , India, 390007	No	-
5	F13903513	100301803	INDUSIND BANK LIMITED	08/11/2019	-	18/05/2022	3,00,00,000	#1-10-72, 3RD FLOOR, ASHOKA JANARDHAN CHEMBERS, BEGUMPET, HYDERABAD, Telangana, India, 500016	No	-

The outstanding loans / charge created tallies with the register of charges and the noting in the Board Minutes with regard to loans / facilities availed from time to time by the Company.



CHAPTER V – OTHERS

1. The Company is registered as an MSME.
2. All the statutory registers are being maintained
3. The Company has formed a CSR Committee and is mandated to make a CSR contribution of as prescribed under company's act 2013 for the financial year ended March 31, 2024. The same is to be spent before 31st March, 2025.
4. The minute's book are maintained.



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